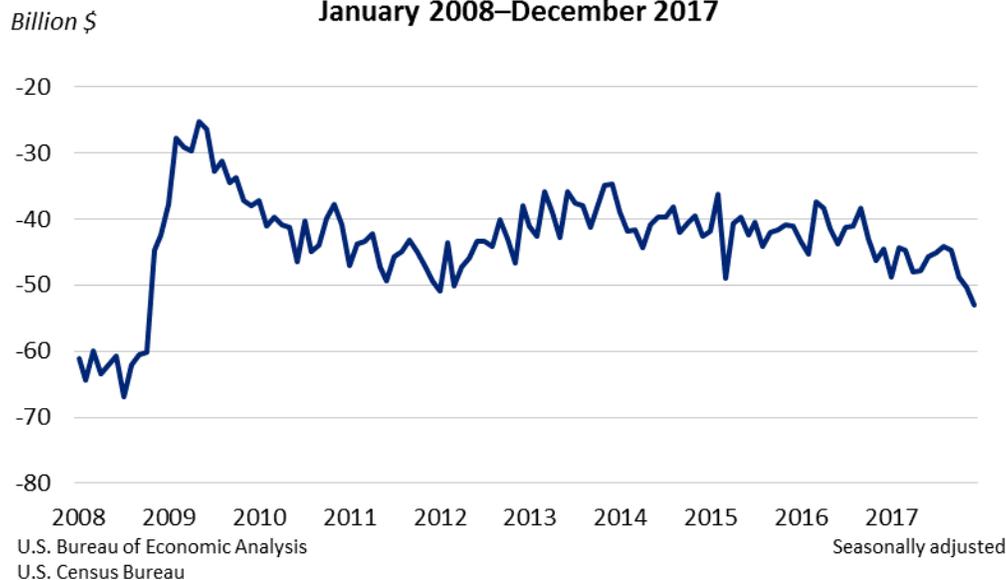


December 2017 Trade Gap is \$53.1 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in December 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$50.4 billion in November (revised) to \$53.1 billion in December, as imports increased more than exports. The previously published November deficit was \$50.5 billion. The goods deficit increased \$2.6 billion in December to \$73.3 billion. The services surplus decreased \$0.1 billion in December to \$20.2 billion.

Balance on Goods and Services Trade
January 2008–December 2017



Exports

Exports of goods and services increased \$3.5 billion, or 1.8 percent, in December to \$203.4 billion.

Exports of goods increased \$3.4 billion and exports of services increased \$0.1 billion.

- The increase in exports of goods mostly reflected increases in *industrial supplies and materials* (\$1.5 billion) and in *capital goods* (\$1.2 billion).
- The increase in exports of services mostly reflected increases in *travel (for all purposes including education)* (\$0.1 billion) and in *maintenance and repair services* (\$0.1 billion). A decrease in *transport* (\$0.1 billion) partly offset the increases.

Imports

Imports of goods and services increased \$6.2 billion, or 2.5 percent, in December to \$256.5 billion.

Imports of goods increased \$6.0 billion and imports of services increased \$0.3 billion.

- The increase in imports of goods mostly reflected increases in *consumer goods* (\$3.2 billion), in *automotive vehicles, parts, and engines* (\$1.1 billion), and in *capital goods* (\$0.8 billion).
- The increase in imports of services mostly reflected increases in *travel (for all purposes including education)* (\$0.2 billion) and in *charges for the use of intellectual property* (\$0.1 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: December 2017](#).