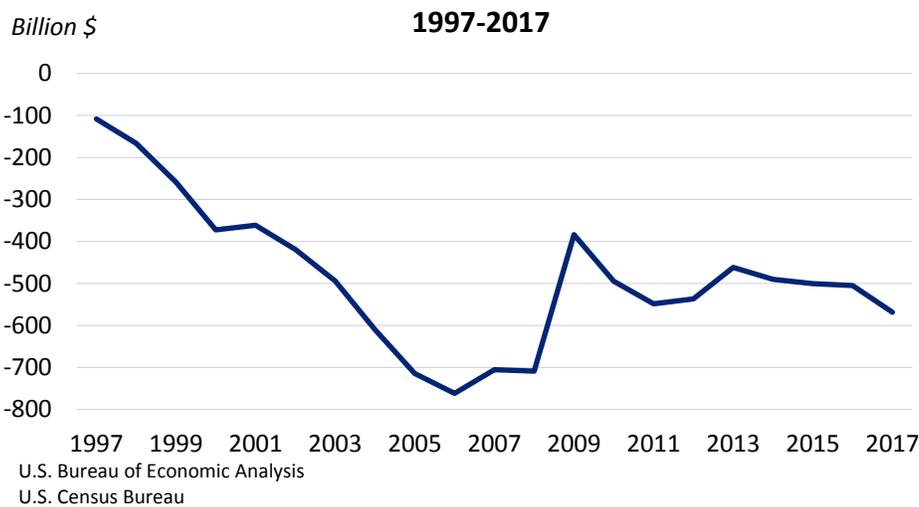


## 2017 Trade Gap is \$568.4 Billion

*U.S. international trade in goods and services*

The U.S. international trade deficit increased in 2017 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$504.8 billion in 2016 to \$568.4 billion in 2017, as imports increased more than exports. As a percentage of U.S. gross domestic product, the goods and services deficit was 2.9 percent in 2017, up from 2.7 percent in 2016. The goods deficit increased from \$752.5 billion in 2016 to \$811.2 billion in 2017, and the services surplus decreased from \$247.7 billion in 2016 to \$242.8 billion in 2017.

### Balance on Goods and Services Trade



#### Exports

Exports of goods and services increased \$123.5 billion, or 5.6 percent, in 2017 to \$2,331.6 billion.

Exports of goods increased \$95.0 billion and exports of services increased \$28.5 billion.

- The largest increases in exports of goods were in *industrial supplies and materials* (\$66.4 billion) and in *capital goods* (\$13.2 billion).
- The largest increases in exports of services were in *other business services* (\$12.2 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services, in *financial services* (\$8.2 billion), and in *charges for the use of intellectual property* (\$3.5 billion).

#### Imports

Imports of goods and services increased \$187.2 billion, or 6.9 percent, in 2017 to \$2,900.0 billion.

Imports of goods increased \$153.7 billion and imports of services increased \$33.5 billion.

- The largest increases in imports of goods were in *industrial supplies and materials* (\$64.3 billion), in *capital goods* (\$50.7 billion), and in *consumer goods* (\$18.6 billion).
- The largest increases in imports of services were in *travel (for all purposes including education)* (\$11.6 billion), in *other business services* (\$5.9 billion), and in *transport* (\$4.4 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services: January 2018](#).