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BEA 10-38

**PERSONAL INCOME AND OUTLAYS: JUNE 2010  
 REVISED ESTIMATES: 2007 THROUGH MAY 2010**

Personal income increased \$3.0 billion, or less than 0.1 percent, and disposable personal income (DPI) increased \$5.1 billion, or less than 0.1 percent, in June, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) decreased \$2.9 billion, or less than 0.1 percent. In May, personal income increased \$40.5 billion, or 0.3 percent, DPI increased \$36.9 billion, or 0.3 percent, and PCE increased \$8.6 billion, or 0.1 percent, based on revised estimates.

Real disposable income increased 0.2 percent in June, compared with an increase of 0.4 percent in May. Real PCE increased 0.1 percent, compared with an increase of 0.2 percent.

	2010				
	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>
	(Percent change from preceding month)				
Personal income, current dollars	0.1	0.4	0.4	0.3	0.0
Disposable personal income:					
Current dollars	0.1	0.4	0.5	0.3	0.0
Chained (2005) dollars	0.1	0.3	0.5	0.4	0.2
Personal consumption expenditures:					
Current dollars	0.5	0.5	-0.1	0.1	0.0
Chained (2005) dollars	0.4	0.3	-0.1	0.2	0.1

NOTE. - - Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (2005) dollars.

This news release is available on BEA's Web site at [www.bea.gov/newsreleases/rels.htm](http://www.bea.gov/newsreleases/rels.htm).

**Wages and salaries**

Private wage and salary disbursements decreased \$5.2 billion in June, in contrast to an increase of \$19.2 billion in May. Goods-producing industries' payrolls decreased \$8.9 billion, in contrast to an increase of \$10.4 billion; manufacturing payrolls decreased \$6.0 billion, in contrast to an increase of \$7.8 billion. Services-producing industries' payrolls increased \$3.7 billion, compared with an increase of \$8.8 billion. Government wage and salary disbursements decreased \$0.6 billion, in contrast to an increase of \$7.0 billion. The decline in the number of temporary workers for Census 2010 subtracted \$3.4 billion at an annual rate from federal civilian payrolls in June; the hiring of additional temporary workers had added \$5.7 billion at an annual rate in May.

### **Other personal income**

Supplements to wages and salaries increased \$1.9 billion in June, compared with an increase of \$4.1 billion in May.

Proprietors' income decreased \$4.4 billion in June, in contrast to an increase of \$2.2 billion in May. Farm proprietors' income increased \$0.2 billion, the same increase as in May. Nonfarm proprietors' income decreased \$4.7 billion in June, in contrast to an increase of \$2.0 billion in May.

Rental income of persons increased \$1.8 billion in June, the same increase as in May. Personal income receipts on assets (personal interest income plus personal dividend income) increased \$1.9 billion in June, compared with an increase of \$4.1 billion in May. Personal current transfer receipts increased \$7.2 billion, compared with an increase of \$6.0 billion.

Contributions for government social insurance -- a subtraction in calculating personal income -- decreased \$0.4 billion in June, in contrast to an increase of \$3.8 billion in May.

### **Personal current taxes and disposable personal income**

Personal current taxes decreased \$2.0 billion in June, in contrast to an increase of \$3.6 billion in May. Disposable personal income (DPI) -- personal income less personal current taxes -- increased \$5.1 billion, or less than 0.1 percent, in June, compared with an increase of \$36.9 billion, or 0.3 percent, in May.

### **Personal outlays and personal saving**

Personal outlays -- PCE, personal interest payments, and personal current transfer payments -- decreased \$7.0 billion in June, in contrast to an increase of \$4.6 billion in May. PCE decreased \$2.9 billion, in contrast to an increase of \$8.6 billion.

Personal saving -- DPI less personal outlays -- was \$725.9 billion in June, compared with \$713.9 billion in May. Personal saving as a percentage of disposable personal income was 6.4 percent in June, compared with 6.3 percent in May. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's flow of funds accounts and data on changes in net worth, go to <http://www.bea.gov/national/nipaweb/Nipa-Frb.asp>.

### **Real DPI, real PCE and price index**

Real DPI -- DPI adjusted to remove price changes -- increased 0.2 percent in June, compared with an increase of 0.4 percent in May.

Real PCE -- PCE adjusted to remove price changes -- increased 0.1 percent in June, compared with an increase of 0.2 percent in May. Purchases of durable goods increased 0.4 percent, in contrast to a decrease of less than 0.1 percent. Purchases of nondurable goods increased 0.1 percent, in contrast to a decrease of 0.2 percent. Purchases of services increased 0.1 percent, compared with an increase of 0.3 percent.

PCE price index -- The price index for PCE decreased 0.1 percent in June, the same decrease as in May. The PCE price index, excluding food and energy, increased less than 0.1 percent in June, compared with an increase of 0.1 percent in May.

### **Revisions of the Personal Income and Outlays Estimates**

Personal income, personal outlays, DPI, and personal saving are revised, beginning with January 2007, to reflect the results of the annual revision of the national income and products accounts (NIPAs) released last week. Annual revisions, which are usually released in July, incorporate source data that are more complete, more detailed, and otherwise more reliable than those previously published.

Revised annual estimates of personal income and outlays for 2007-2009, are shown in table 12. Revised and previously published monthly estimates of personal income, DPI, PCE, personal saving as a percentage of DPI, real DPI, and real PCE are shown in table 13; revised and previously published annual and quarterly estimates are shown in table 14.

Personal income was revised up for all 3 years: \$18.2 billion, or 0.2 percent, for 2007; \$152.3 billion, or 1.2 percent, for 2008; and \$155.9 billion, or 1.3 percent, for 2009. For 2007, upward revisions to personal dividend income and to wages and salaries were partly offset by a downward revision to supplements to wages and salaries. For 2008, upward revisions to personal dividend income, to wages and salaries, to rental income of persons, and to supplements to wages and salaries were partly offset by a downward revision to nonfarm proprietors' income. For 2009, upward revisions to personal dividend income, to supplements to wages and salaries, and to government social benefits to persons were partly offset by downward revisions to nonfarm proprietors' income and to personal interest income.

Disposable personal income (DPI) was revised up for all 3 years: \$20.5 billion, or 0.2 percent, for 2007; \$146.5 billion, or 1.4 percent, for 2008; and \$117.6 billion, or 1.1 percent, for 2009. Personal current taxes was revised down \$2.2 billion for 2007, was revised up \$5.8 billion for 2008, and was revised up \$38.3 billion for 2009. The percent change from the preceding year in real DPI was revised up from 2.2 percent to 2.3 percent for 2007, was revised up from 0.5 percent to 1.7 percent for 2008, and was revised down from 0.8 percent to 0.6 percent for 2009.

Personal outlays was revised down for all 3 years: \$15.4 billion for 2007, \$15.0 billion for 2008, and \$79.1 billion for 2009. For all 3 years, downward revisions to PCE more than accounted for the revision to personal outlays.

The personal saving rate (personal saving as a percentage of DPI) was revised up for all 3 years: from 1.7 percent to 2.1 percent for 2007, from 2.7 percent to 4.1 percent for 2008, and from 4.2 percent to 5.9 percent for 2009.

**NOTE.** -- BEA acknowledges the special efforts by the Bureau of Labor Statistics with the assistance of 16 state employment offices in providing preliminary data for the first quarter of 2010 from the quarterly census of employment and wages. Wage and salary data from the state employment offices of California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Kansas, Massachusetts, Missouri, North Carolina, New Jersey, New York, Ohio, Pennsylvania, and Texas were provided. These data should greatly improve the estimates of wages and salaries.

Annual Revision of the National Income and Product Accounts

The estimates released today reflect the results of the annual revision of the national income and product accounts, beginning with the estimates for January 2007. Annual revisions, which are usually released in July, incorporate source data that are more complete, more detailed, and otherwise more reliable than those previously available. This release includes revised estimates of monthly personal income, disposable personal income, and outlays and provides an overview of the effects of the revision.

The August 2010 *Survey* will contain NIPA tables and an article describing the revisions. The revised estimates will be available on BEA's Web site at [www.bea.gov](http://www.bea.gov).

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at [www.bea.gov](http://www.bea.gov). By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

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Next release -- August 30, 2010 at 8:30 A.M. EDT for  
Personal Income and Outlays for July.

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**Table 1. Personal Income and Its Disposition (Months)—Continues**  
 [Billions of dollars]

	Seasonally adjusted at annual rates										
	2006	2007									
	December	January	February	March	April	May	June	July	August	September	October
<b>Personal income</b> .....	<b>11,590.3</b>	<b>11,640.7</b>	<b>11,713.8</b>	<b>11,788.2</b>	<b>11,815.8</b>	<b>11,843.0</b>	<b>11,858.1</b>	<b>11,906.9</b>	<b>11,931.9</b>	<b>12,024.5</b>	<b>12,065.1</b>
<b>Compensation of employees, received</b> .....	<b>7,688.7</b>	<b>7,745.3</b>	<b>7,787.9</b>	<b>7,811.0</b>	<b>7,807.5</b>	<b>7,805.6</b>	<b>7,830.0</b>	<b>7,849.5</b>	<b>7,851.2</b>	<b>7,905.0</b>	<b>7,926.4</b>
<b>Wage and salary disbursements</b> .....	<b>6,260.2</b>	<b>6,317.1</b>	<b>6,359.6</b>	<b>6,382.6</b>	<b>6,378.1</b>	<b>6,374.7</b>	<b>6,395.6</b>	<b>6,411.9</b>	<b>6,411.5</b>	<b>6,459.3</b>	<b>6,475.0</b>
Private industries.....	5,205.2	5,245.0	5,282.4	5,302.9	5,297.3	5,292.5	5,310.6	5,324.3	5,319.0	5,361.6	5,374.9
Goods-producing industries.....	1,204.5	1,209.1	1,203.7	1,207.2	1,214.4	1,210.4	1,208.2	1,210.5	1,202.9	1,217.4	1,212.2
Manufacturing.....	754.5	755.8	751.6	752.1	755.8	751.4	747.6	749.6	743.7	751.6	746.3
Services-producing industries.....	4,000.7	4,035.9	4,078.7	4,095.6	4,083.0	4,082.1	4,102.4	4,113.8	4,116.2	4,144.2	4,162.7
Trade, transportation, and utilities.....	1,021.7	1,022.5	1,033.4	1,042.3	1,044.3	1,045.0	1,050.7	1,046.1	1,039.8	1,045.2	1,052.6
Other services-producing industries.....	2,979.0	3,013.4	3,045.3	3,053.3	3,038.7	3,037.1	3,051.8	3,067.8	3,076.4	3,099.0	3,110.1
Government.....	1,055.0	1,072.1	1,077.3	1,079.8	1,080.7	1,082.2	1,085.0	1,087.5	1,092.5	1,097.7	1,100.2
<b>Supplements to wages and salaries</b> .....	<b>1,428.4</b>	<b>1,428.2</b>	<b>1,428.2</b>	<b>1,428.4</b>	<b>1,429.4</b>	<b>1,430.9</b>	<b>1,434.4</b>	<b>1,437.6</b>	<b>1,439.6</b>	<b>1,445.7</b>	<b>1,451.3</b>
Employer contributions for employee pension and insurance funds.....	973.0	971.4	969.7	969.5	971.5	974.1	976.9	979.2	981.9	984.8	989.4
Employer contributions for government social insurance.....	455.4	456.7	458.5	458.9	457.9	456.9	457.5	458.4	457.7	460.9	462.0
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,146.8</b>	<b>1,105.1</b>	<b>1,103.8</b>	<b>1,100.1</b>	<b>1,092.7</b>	<b>1,089.6</b>	<b>1,087.8</b>	<b>1,084.6</b>	<b>1,077.2</b>	<b>1,076.0</b>	<b>1,079.9</b>
Farm.....	33.9	35.8	36.6	36.2	34.9	33.9	33.4	33.4	34.6	37.0	40.5
Nonfarm.....	1,112.9	1,069.3	1,067.3	1,063.9	1,057.9	1,057.7	1,054.3	1,051.2	1,042.6	1,039.0	1,039.4
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>126.8</b>	<b>121.2</b>	<b>120.7</b>	<b>125.4</b>	<b>134.6</b>	<b>140.5</b>	<b>144.4</b>	<b>143.2</b>	<b>145.8</b>	<b>151.5</b>	<b>159.5</b>
<b>Personal income receipts on assets</b> .....	<b>1,914.3</b>	<b>1,924.4</b>	<b>1,952.1</b>	<b>2,001.1</b>	<b>2,037.7</b>	<b>2,060.2</b>	<b>2,053.2</b>	<b>2,077.7</b>	<b>2,098.0</b>	<b>2,120.4</b>	<b>2,122.7</b>
Personal interest income.....	1,154.9	1,181.6	1,205.5	1,229.0	1,238.5	1,248.6	1,258.5	1,274.5	1,291.4	1,308.9	1,312.7
Personal dividend income.....	759.4	742.7	746.6	772.1	799.2	811.6	794.7	803.2	806.5	811.5	810.1
<b>Personal current transfer receipts</b> .....	<b>1,653.7</b>	<b>1,694.8</b>	<b>1,703.7</b>	<b>1,706.4</b>	<b>1,697.8</b>	<b>1,700.2</b>	<b>1,697.7</b>	<b>1,709.0</b>	<b>1,716.1</b>	<b>1,734.3</b>	<b>1,741.6</b>
Government social benefits to persons.....	1,629.2	1,668.6	1,677.1	1,679.0	1,669.3	1,670.7	1,667.2	1,677.8	1,684.1	1,701.6	1,708.2
Old-age, survivors, disability, and health insurance benefits.....	975.5	985.5	988.3	993.5	992.9	1,001.2	1,001.4	1,000.5	1,006.3	1,014.6	1,010.3
Government unemployment insurance benefits.....	30.4	32.6	32.4	29.0	31.9	30.9	28.9	33.8	30.7	33.9	34.7
Other.....	623.4	650.5	656.5	656.6	644.5	638.5	636.9	643.5	647.1	653.1	663.3
Other current transfer receipts, from business (net).....	24.5	26.2	26.6	27.4	28.5	29.6	30.5	31.2	32.0	32.7	33.3
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>940.0</b>	<b>950.0</b>	<b>954.4</b>	<b>955.9</b>	<b>954.5</b>	<b>953.1</b>	<b>955.0</b>	<b>957.2</b>	<b>956.3</b>	<b>962.7</b>	<b>965.0</b>
<b>Less: Personal current taxes</b> .....	<b>1,415.2</b>	<b>1,442.5</b>	<b>1,460.9</b>	<b>1,472.8</b>	<b>1,475.6</b>	<b>1,479.1</b>	<b>1,486.4</b>	<b>1,493.3</b>	<b>1,495.0</b>	<b>1,504.2</b>	<b>1,506.6</b>
<b>Equals: Disposable personal income</b> .....	<b>10,175.2</b>	<b>10,198.2</b>	<b>10,252.9</b>	<b>10,315.3</b>	<b>10,340.2</b>	<b>10,363.9</b>	<b>10,371.7</b>	<b>10,413.6</b>	<b>10,436.9</b>	<b>10,520.2</b>	<b>10,558.5</b>
<b>Less: Personal outlays</b> .....	<b>9,927.5</b>	<b>9,971.6</b>	<b>10,014.5</b>	<b>10,058.7</b>	<b>10,110.8</b>	<b>10,164.3</b>	<b>10,186.4</b>	<b>10,225.0</b>	<b>10,262.7</b>	<b>10,313.9</b>	<b>10,337.9</b>
Personal consumption expenditures.....	9,551.0	9,588.2	9,631.3	9,678.9	9,720.2	9,763.8	9,775.7	9,810.2	9,846.1	9,896.2	9,924.8
Goods.....	3,287.3	3,279.1	3,284.5	3,317.8	3,323.5	3,361.6	3,345.0	3,364.2	3,352.5	3,392.6	3,396.1
Durable goods.....	1,150.5	1,148.7	1,148.5	1,152.3	1,150.5	1,171.0	1,154.6	1,152.7	1,159.9	1,176.9	1,174.7
Nondurable goods.....	2,136.8	2,130.4	2,136.0	2,165.5	2,173.0	2,190.6	2,190.5	2,211.5	2,192.6	2,215.6	2,221.4
Services.....	6,263.7	6,309.1	6,346.9	6,361.1	6,396.7	6,402.2	6,430.6	6,446.0	6,493.6	6,503.7	6,528.7
Personal interest payments <sup>1</sup> .....	242.9	245.9	245.4	241.8	251.1	260.5	270.2	272.4	273.7	274.1	267.7
Personal current transfer payments.....	133.7	137.4	137.7	138.0	139.5	140.0	140.5	142.4	143.0	143.6	145.4
To government.....	78.9	79.8	80.1	80.4	80.9	81.4	81.9	82.5	83.0	83.6	84.2
To the rest of the world (net).....	54.8	57.6	57.6	57.6	58.6	58.6	58.6	60.0	60.0	60.0	61.2
<b>Equals: Personal saving</b> .....	<b>247.6</b>	<b>226.7</b>	<b>238.5</b>	<b>256.6</b>	<b>229.4</b>	<b>199.6</b>	<b>185.3</b>	<b>188.6</b>	<b>174.2</b>	<b>206.4</b>	<b>220.6</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>2.4</b>	<b>2.2</b>	<b>2.3</b>	<b>2.5</b>	<b>2.2</b>	<b>1.9</b>	<b>1.8</b>	<b>1.8</b>	<b>1.7</b>	<b>2.0</b>	<b>2.1</b>
<b>Addenda:</b>											
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars</b> <sup>2</sup> .....	<b>9,591.3</b>	<b>9,571.3</b>	<b>9,598.1</b>	<b>9,628.3</b>	<b>9,640.8</b>	<b>9,636.4</b>	<b>9,638.1</b>	<b>9,656.1</b>	<b>9,664.8</b>	<b>9,697.2</b>	<b>9,701.0</b>
<b>Disposable personal income:</b>											
Total, billions of chained (2005) dollars <sup>2</sup> .....	9,821.6	9,814.1	9,830.9	9,851.3	9,852.5	9,846.5	9,838.6	9,860.4	9,874.0	9,914.0	9,921.8
Per capita:											
Current dollars.....	33,866	33,916	34,073	34,254	34,311	34,362	34,358	34,467	34,513	34,757	34,855
Chained (2005) dollars.....	32,689	32,639	32,670	32,714	32,693	32,646	32,592	32,636	32,651	32,754	32,753
Population (midperiod, thousands) <sup>3</sup> .....	300,457	300,688	300,912	301,138	301,369	301,611	301,871	302,135	302,407	302,677	302,930

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 1. Personal Income and Its Disposition (Months)—Continues**

[Billions of dollars]

	Seasonally adjusted at annual rates										
	2007		2008								
	November	December	January	February	March	April	May	June	July	August	September
<b>Personal income</b> .....	<b>12,132.0</b>	<b>12,227.2</b>	<b>12,258.0</b>	<b>12,294.0</b>	<b>12,349.2</b>	<b>12,336.5</b>	<b>12,522.1</b>	<b>12,524.1</b>	<b>12,409.7</b>	<b>12,462.6</b>	<b>12,468.9</b>
<b>Compensation of employees, received</b> .....	<b>7,984.2</b>	<b>8,042.3</b>	<b>8,063.6</b>	<b>8,077.2</b>	<b>8,105.7</b>	<b>8,076.6</b>	<b>8,074.4</b>	<b>8,081.0</b>	<b>8,071.6</b>	<b>8,092.6</b>	<b>8,084.6</b>
<b>Wage and salary disbursements</b> .....	<b>6,523.9</b>	<b>6,571.3</b>	<b>6,583.1</b>	<b>6,590.4</b>	<b>6,614.3</b>	<b>6,579.6</b>	<b>6,572.4</b>	<b>6,573.2</b>	<b>6,560.9</b>	<b>6,576.8</b>	<b>6,565.9</b>
Private industries.....	5,419.8	5,462.0	5,460.9	5,463.1	5,482.8	5,445.0	5,434.6	5,431.0	5,414.0	5,426.0	5,410.9
Goods-producing industries.....	1,227.8	1,237.4	1,225.4	1,218.3	1,233.8	1,216.6	1,223.7	1,227.1	1,210.5	1,209.3	1,198.9
Manufacturing.....	757.4	763.6	752.6	746.7	755.6	744.1	750.4	757.4	746.4	745.5	737.0
Services-producing industries.....	4,192.0	4,224.7	4,235.5	4,244.7	4,249.0	4,228.4	4,210.9	4,203.9	4,203.5	4,216.6	4,212.0
Trade, transportation, and utilities.....	1,059.6	1,060.5	1,059.6	1,061.5	1,062.0	1,057.7	1,054.4	1,054.4	1,052.2	1,053.7	1,050.0
Other services-producing industries.....	3,132.4	3,164.1	3,175.9	3,183.2	3,187.0	3,170.7	3,156.5	3,149.5	3,151.3	3,162.9	3,162.0
Government.....	1,104.0	1,109.3	1,122.2	1,127.4	1,131.5	1,134.6	1,137.8	1,142.2	1,146.9	1,150.8	1,155.0
<b>Supplements to wages and salaries</b> .....	<b>1,460.4</b>	<b>1,471.0</b>	<b>1,480.5</b>	<b>1,486.8</b>	<b>1,491.4</b>	<b>1,497.0</b>	<b>1,502.0</b>	<b>1,507.7</b>	<b>1,510.7</b>	<b>1,515.8</b>	<b>1,518.7</b>
Employer contributions for employee pension and insurance funds.....	995.3	1,002.3	1,010.7	1,016.3	1,018.9	1,026.7	1,031.9	1,037.1	1,040.7	1,044.0	1,046.9
Employer contributions for government social insurance.....	465.1	468.7	469.8	470.5	472.5	470.4	470.1	470.6	470.0	471.8	471.8
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,087.8</b>	<b>1,099.7</b>	<b>1,099.0</b>	<b>1,104.4</b>	<b>1,118.4</b>	<b>1,114.8</b>	<b>1,116.1</b>	<b>1,117.5</b>	<b>1,117.7</b>	<b>1,117.1</b>	<b>1,099.8</b>
Farm.....	45.4	51.6	59.0	62.2	60.9	55.3	51.9	50.8	51.9	51.1	48.4
Nonfarm.....	1,042.4	1,048.1	1,040.0	1,042.3	1,057.5	1,059.5	1,064.1	1,066.7	1,065.8	1,066.0	1,051.4
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>166.4</b>	<b>171.8</b>	<b>176.5</b>	<b>181.8</b>	<b>189.0</b>	<b>196.5</b>	<b>205.5</b>	<b>216.0</b>	<b>226.8</b>	<b>237.2</b>	<b>247.4</b>
<b>Personal income receipts on assets</b> .....	<b>2,116.4</b>	<b>2,120.4</b>	<b>2,122.2</b>	<b>2,128.5</b>	<b>2,120.1</b>	<b>2,118.2</b>	<b>2,111.9</b>	<b>2,114.1</b>	<b>2,125.8</b>	<b>2,131.2</b>	<b>2,132.3</b>
Personal interest income.....	1,315.2	1,317.3	1,315.5	1,313.6	1,311.9	1,315.1	1,315.6	1,315.1	1,325.4	1,334.4	1,342.3
Personal dividend income.....	801.3	803.1	806.7	814.9	808.3	803.1	796.3	799.0	800.4	796.8	790.0
<b>Personal current transfer receipts</b> .....	<b>1,748.6</b>	<b>1,771.3</b>	<b>1,782.6</b>	<b>1,789.6</b>	<b>1,807.3</b>	<b>1,817.9</b>	<b>2,001.6</b>	<b>1,983.8</b>	<b>1,855.2</b>	<b>1,875.1</b>	<b>1,895.3</b>
Government social benefits to persons.....	1,714.7	1,736.8	1,747.4	1,753.8	1,771.1	1,781.5	1,964.9	1,946.9	1,818.1	1,837.9	1,858.1
Old-age, survivors, disability, and health insurance benefits.....	1,014.6	1,029.4	1,037.7	1,041.9	1,054.4	1,054.1	1,062.6	1,065.6	1,073.4	1,076.4	1,080.8
Government unemployment insurance benefits.....	32.8	36.6	35.0	34.8	37.1	36.9	35.7	40.1	44.5	60.6	69.2
Other.....	667.3	670.9	674.7	677.1	679.7	690.5	866.6	841.1	700.2	700.9	708.1
Other current transfer receipts, from business (net).....	33.9	34.5	35.1	35.7	36.2	36.5	36.7	36.9	37.1	37.2	37.2
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>971.5</b>	<b>978.3</b>	<b>985.9</b>	<b>987.5</b>	<b>991.4</b>	<b>987.6</b>	<b>987.3</b>	<b>988.3</b>	<b>987.3</b>	<b>990.7</b>	<b>990.5</b>
<b>Less: Personal current taxes</b> .....	<b>1,517.3</b>	<b>1,530.2</b>	<b>1,528.9</b>	<b>1,535.4</b>	<b>1,543.2</b>	<b>1,523.3</b>	<b>1,130.3</b>	<b>1,341.3</b>	<b>1,350.4</b>	<b>1,493.4</b>	<b>1,483.4</b>
<b>Equals: Disposable personal income</b> .....	<b>10,614.7</b>	<b>10,697.0</b>	<b>10,729.1</b>	<b>10,758.6</b>	<b>10,806.0</b>	<b>10,813.2</b>	<b>11,391.8</b>	<b>11,182.8</b>	<b>11,059.3</b>	<b>10,969.2</b>	<b>10,985.6</b>
<b>Less: Personal outlays</b> .....	<b>10,409.3</b>	<b>10,452.0</b>	<b>10,467.2</b>	<b>10,455.0</b>	<b>10,503.6</b>	<b>10,547.7</b>	<b>10,584.1</b>	<b>10,642.9</b>	<b>10,638.5</b>	<b>10,616.1</b>	<b>10,569.3</b>
Personal consumption expenditures.....	9,998.9	10,041.5	10,054.9	10,044.8	10,097.5	10,138.8	10,175.7	10,234.5	10,230.6	10,209.7	10,165.6
Goods.....	3,431.5	3,443.8	3,426.6	3,390.1	3,429.4	3,435.4	3,452.7	3,487.9	3,479.1	3,469.9	3,401.1
Durable goods.....	1,166.6	1,156.7	1,143.5	1,127.3	1,122.4	1,120.8	1,120.8	1,109.8	1,085.0	1,096.8	1,058.7
Nondurable goods.....	2,264.9	2,287.1	2,283.0	2,262.8	2,307.1	2,314.7	2,331.9	2,378.2	2,394.1	2,373.1	2,342.4
Services.....	6,567.4	6,597.7	6,628.3	6,654.7	6,668.1	6,703.4	6,723.0	6,746.6	6,751.5	6,739.8	6,764.5
Personal interest payments <sup>1</sup> .....	264.3	263.7	262.7	259.9	255.1	253.5	252.5	251.9	250.5	248.4	245.2
Personal current transfer payments.....	146.1	146.8	149.6	150.3	151.0	155.3	155.9	156.5	157.5	158.0	158.5
To government.....	84.9	85.6	86.4	87.1	87.8	88.4	89.0	89.6	90.2	90.7	91.2
To the rest of the world (net).....	61.2	61.2	63.2	63.2	63.2	66.9	66.9	66.9	67.3	67.3	67.3
<b>Equals: Personal saving</b> .....	<b>205.3</b>	<b>245.0</b>	<b>261.9</b>	<b>303.6</b>	<b>302.4</b>	<b>265.5</b>	<b>807.6</b>	<b>539.9</b>	<b>420.7</b>	<b>353.1</b>	<b>416.3</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>1.9</b>	<b>2.3</b>	<b>2.4</b>	<b>2.8</b>	<b>2.8</b>	<b>2.5</b>	<b>7.1</b>	<b>4.8</b>	<b>3.8</b>	<b>3.2</b>	<b>3.8</b>
<b>Addenda:</b>											
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars<sup>2</sup></b> .....	<b>9,704.2</b>	<b>9,741.5</b>	<b>9,730.6</b>	<b>9,736.0</b>	<b>9,732.5</b>	<b>9,681.4</b>	<b>9,643.0</b>	<b>9,598.3</b>	<b>9,560.5</b>	<b>9,598.9</b>	<b>9,576.5</b>
<b>Disposable personal income:</b>											
Total, billions of chained (2005) dollars <sup>2</sup> .....	9,920.4	9,966.2	9,966.3	9,971.5	9,976.4	9,952.5	10,441.6	10,183.4	10,017.7	9,944.9	9,949.6
Per capita:											
Current dollars.....	35,012	35,257	35,338	35,412	35,545	35,544	37,419	36,704	36,269	35,944	35,967
Chained (2005) dollars.....	32,722	32,849	32,826	32,822	32,816	32,715	34,298	33,424	32,854	32,587	32,576
Population (midperiod, thousands) <sup>3</sup> .....	303,171	303,397	303,609	303,809	304,012	304,220	304,439	304,677	304,921	305,177	305,431

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 1. Personal Income and Its Disposition (Months)—Continues**

(Billions of dollars)

	Seasonally adjusted at annual rates										
	2008			2009							
	October	November	December	January	February	March	April	May	June	July	August
<b>Personal income</b> .....	<b>12,435.0</b>	<b>12,376.1</b>	<b>12,257.7</b>	<b>12,160.2</b>	<b>12,072.2</b>	<b>12,047.3</b>	<b>12,110.5</b>	<b>12,310.8</b>	<b>12,189.0</b>	<b>12,148.3</b>	<b>12,173.8</b>
<b>Compensation of employees, received</b> .....	<b>8,087.4</b>	<b>8,046.1</b>	<b>7,928.7</b>	<b>7,825.9</b>	<b>7,764.7</b>	<b>7,742.4</b>	<b>7,803.0</b>	<b>7,834.7</b>	<b>7,819.4</b>	<b>7,793.1</b>	<b>7,810.1</b>
<b>Wage and salary disbursements</b> .....	<b>6,564.1</b>	<b>6,520.4</b>	<b>6,407.3</b>	<b>6,307.3</b>	<b>6,248.2</b>	<b>6,224.6</b>	<b>6,276.9</b>	<b>6,301.8</b>	<b>6,284.3</b>	<b>6,259.6</b>	<b>6,274.5</b>
Private industries.....	5,405.2	5,359.7	5,247.7	5,139.1	5,081.2	5,057.0	5,103.3	5,125.2	5,105.7	5,082.8	5,098.0
Goods-producing industries.....	1,192.2	1,186.5	1,149.2	1,118.5	1,101.9	1,080.2	1,072.1	1,064.3	1,052.5	1,045.7	1,050.9
Manufacturing.....	730.0	726.9	702.0	685.9	681.3	668.7	665.6	660.2	651.5	647.7	651.8
Services-producing industries.....	4,213.1	4,173.2	4,098.5	4,020.7	3,979.4	3,976.8	4,031.3	4,060.9	4,053.2	4,037.1	4,047.2
Trade, transportation, and utilities.....	1,049.7	1,036.8	1,018.5	1,008.4	996.7	985.8	988.5	994.5	986.7	982.6	988.8
Other services-producing industries.....	3,163.3	3,136.4	3,079.9	3,012.3	2,982.6	2,991.0	3,042.7	3,066.4	3,066.5	3,054.4	3,058.4
Government.....	1,158.8	1,160.7	1,159.7	1,168.2	1,167.0	1,167.6	1,173.5	1,176.6	1,178.6	1,176.8	1,176.4
<b>Supplements to wages and salaries</b> .....	<b>1,523.4</b>	<b>1,525.7</b>	<b>1,521.3</b>	<b>1,518.6</b>	<b>1,516.5</b>	<b>1,517.9</b>	<b>1,526.2</b>	<b>1,532.9</b>	<b>1,535.1</b>	<b>1,533.5</b>	<b>1,535.7</b>
Employer contributions for employee pension and insurance funds.....	1,051.5	1,056.2	1,058.7	1,058.7	1,060.0	1,062.0	1,066.3	1,070.3	1,073.1	1,073.4	1,073.9
Employer contributions for government social insurance.....	471.8	469.5	462.6	459.9	456.5	455.8	459.9	462.6	462.0	460.1	461.8
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,088.6</b>	<b>1,076.4</b>	<b>1,054.0</b>	<b>1,036.0</b>	<b>1,017.1</b>	<b>1,002.9</b>	<b>1,001.0</b>	<b>999.7</b>	<b>1,000.9</b>	<b>1,003.2</b>	<b>1,007.9</b>
Farm.....	43.7	39.4	35.4	31.6	29.2	28.1	28.3	28.1	27.6	26.7	27.5
Nonfarm.....	1,044.8	1,037.0	1,018.7	1,004.4	987.9	974.8	972.7	971.6	973.3	976.5	980.4
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>258.2</b>	<b>263.4</b>	<b>266.3</b>	<b>264.4</b>	<b>264.5</b>	<b>265.1</b>	<b>266.7</b>	<b>269.1</b>	<b>272.4</b>	<b>276.5</b>	<b>279.4</b>
<b>Personal income receipts on assets</b> .....	<b>2,096.4</b>	<b>2,069.8</b>	<b>2,041.0</b>	<b>2,006.6</b>	<b>1,970.6</b>	<b>1,941.1</b>	<b>1,927.4</b>	<b>1,925.5</b>	<b>1,924.8</b>	<b>1,905.4</b>	<b>1,889.3</b>
Personal interest income.....	1,312.8	1,294.7	1,280.3	1,260.4	1,240.6	1,220.5	1,225.1	1,229.6	1,233.9	1,223.0	1,213.2
Personal dividend income.....	783.6	775.1	760.8	746.2	730.0	720.5	702.3	695.9	690.9	682.4	676.2
<b>Personal current transfer receipts</b> .....	<b>1,895.4</b>	<b>1,906.7</b>	<b>1,940.5</b>	<b>1,996.5</b>	<b>2,017.8</b>	<b>2,056.7</b>	<b>2,081.2</b>	<b>2,255.5</b>	<b>2,143.8</b>	<b>2,139.4</b>	<b>2,159.3</b>
Government social benefits to persons.....	1,858.2	1,869.5	1,903.5	1,959.8	1,981.4	2,020.4	2,045.0	2,219.4	2,107.8	2,103.5	2,123.5
Old-age, survivors, disability, and health insurance benefits.....	1,083.9	1,089.1	1,099.6	1,131.6	1,138.7	1,145.4	1,154.7	1,153.2	1,166.8	1,166.8	1,166.6
Government unemployment insurance benefits.....	61.8	67.6	85.0	86.0	94.9	113.7	112.4	127.2	143.7	135.7	150.7
Other.....	712.5	712.8	718.9	742.2	747.8	761.3	778.0	939.0	797.4	801.1	806.2
Other current transfer receipts, from business (net).....	37.2	37.2	37.0	36.7	36.5	36.3	36.2	36.1	36.0	35.9	35.8
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>991.0</b>	<b>986.4</b>	<b>972.9</b>	<b>969.2</b>	<b>962.5</b>	<b>960.9</b>	<b>968.8</b>	<b>973.6</b>	<b>972.3</b>	<b>969.2</b>	<b>972.2</b>
<b>Less: Personal current taxes</b> .....	<b>1,468.8</b>	<b>1,443.9</b>	<b>1,416.2</b>	<b>1,247.9</b>	<b>1,216.0</b>	<b>1,176.4</b>	<b>1,121.3</b>	<b>1,110.6</b>	<b>1,105.4</b>	<b>1,112.2</b>	<b>1,120.4</b>
<b>Equals: Disposable personal income</b> .....	<b>10,966.2</b>	<b>10,932.2</b>	<b>10,841.5</b>	<b>10,912.4</b>	<b>10,856.2</b>	<b>10,870.9</b>	<b>10,989.1</b>	<b>11,200.2</b>	<b>11,083.5</b>	<b>11,036.1</b>	<b>11,053.4</b>
<b>Less: Personal outlays</b> .....	<b>10,471.2</b>	<b>10,338.1</b>	<b>10,226.8</b>	<b>10,298.2</b>	<b>10,310.4</b>	<b>10,266.3</b>	<b>10,268.3</b>	<b>10,284.3</b>	<b>10,339.7</b>	<b>10,364.6</b>	<b>10,485.2</b>
Personal consumption expenditures.....	10,084.7	9,960.6	9,856.4	9,920.8	9,931.4	9,886.7	9,890.7	9,907.2	9,962.4	9,983.1	10,102.1
Goods.....	3,311.9	3,184.1	3,086.0	3,151.4	3,178.7	3,145.1	3,143.3	3,167.6	3,215.2	3,232.3	3,336.6
Durable goods.....	1,018.9	1,009.0	988.7	1,019.5	1,017.8	999.4	993.1	1,006.8	1,014.0	1,030.0	1,097.2
Nondurable goods.....	2,292.9	2,175.1	2,097.2	2,131.9	2,160.9	2,145.7	2,150.2	2,160.8	2,201.2	2,202.3	2,239.4
Services.....	6,772.9	6,776.4	6,770.4	6,769.4	6,752.7	6,741.6	6,747.4	6,739.6	6,747.2	6,750.8	6,765.5
Personal interest payments <sup>1</sup> .....	233.8	224.4	216.9	219.2	220.4	220.7	219.1	218.2	218.0	220.0	221.2
Personal current transfer payments.....	152.7	153.1	153.5	158.2	158.5	158.9	158.5	158.9	159.3	161.4	161.9
To government.....	91.6	92.0	92.4	92.7	93.1	93.4	93.9	94.3	94.7	95.1	95.6
To the rest of the world (net).....	61.1	61.1	61.1	65.4	65.4	65.4	64.6	64.6	64.6	66.3	66.3
<b>Equals: Personal saving</b> .....	<b>495.1</b>	<b>594.1</b>	<b>614.7</b>	<b>614.2</b>	<b>545.8</b>	<b>604.6</b>	<b>720.9</b>	<b>915.9</b>	<b>743.8</b>	<b>671.6</b>	<b>568.2</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>4.5</b>	<b>5.4</b>	<b>5.7</b>	<b>5.6</b>	<b>5.0</b>	<b>5.6</b>	<b>6.6</b>	<b>8.2</b>	<b>6.7</b>	<b>6.1</b>	<b>5.1</b>
<b>Addenda:</b>											
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars<sup>2</sup></b> .....	<b>9,601.3</b>	<b>9,651.2</b>	<b>9,556.6</b>	<b>9,400.6</b>	<b>9,274.5</b>	<b>9,221.3</b>	<b>9,242.3</b>	<b>9,254.3</b>	<b>9,194.2</b>	<b>9,154.8</b>	<b>9,132.8</b>
<b>Disposable personal income:</b>											
Total, billions of chained (2005) dollars <sup>2</sup> .....	9,989.9	10,077.9	10,042.2	10,093.0	10,014.1	10,033.9	10,126.8	10,307.9	10,144.5	10,094.4	10,080.2
Per capita:											
Current dollars.....	35,876	35,738	35,417	35,626	35,421	35,446	35,809	36,471	36,065	35,883	35,909
Chained (2005) dollars.....	32,682	32,946	32,806	32,951	32,673	32,717	32,999	33,566	33,009	32,821	32,748
Population (midperiod, thousands) <sup>3</sup> .....	305,670	305,895	306,106	306,305	306,495	306,688	306,885	307,095	307,323	307,562	307,815

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.



**Table 1. Personal Income and Its Disposition (Months)—Table Ends**

(Billions of dollars)

	Seasonally adjusted at annual rates									
	2009				2010					
	September	October	November	December	January	February	March	April	May	June <sup>p</sup>
<b>Personal income</b> .....	<b>12,169.7</b>	<b>12,178.7</b>	<b>12,237.4</b>	<b>12,300.7</b>	<b>12,332.8</b>	<b>12,349.0</b>	<b>12,403.5</b>	<b>12,457.7</b>	<b>12,498.2</b>	<b>12,501.2</b>
<b>Compensation of employees, received</b> .....	<b>7,792.9</b>	<b>7,813.1</b>	<b>7,838.7</b>	<b>7,842.4</b>	<b>7,864.7</b>	<b>7,864.5</b>	<b>7,884.5</b>	<b>7,915.7</b>	<b>7,945.9</b>	<b>7,942.0</b>
<b>Wage and salary disbursements</b> .....	<b>6,257.6</b>	<b>6,272.1</b>	<b>6,291.2</b>	<b>6,291.5</b>	<b>6,300.4</b>	<b>6,297.5</b>	<b>6,313.2</b>	<b>6,340.6</b>	<b>6,366.8</b>	<b>6,361.0</b>
Private industries.....	5,084.1	5,097.2	5,116.2	5,116.7	5,116.7	5,112.3	5,125.6	5,150.5	5,169.7	5,164.5
Goods-producing industries.....	1,043.5	1,040.8	1,050.5	1,046.9	1,040.4	1,032.9	1,035.0	1,040.4	1,050.8	1,041.9
Manufacturing.....	649.7	652.0	662.3	660.6	657.9	654.2	655.2	658.9	666.7	660.7
Services-producing industries.....	4,040.6	4,056.4	4,065.7	4,069.8	4,076.3	4,079.4	4,090.6	4,110.1	4,118.9	4,122.6
Trade, transportation, and utilities.....	989.4	988.9	988.2	987.6	989.4	988.6	992.3	998.5	1,001.0	998.4
Other services-producing industries.....	3,051.2	3,067.6	3,077.5	3,082.2	3,086.8	3,090.9	3,098.3	3,111.6	3,117.9	3,124.2
Government.....	1,173.5	1,174.8	1,175.1	1,174.8	1,183.7	1,185.2	1,187.6	1,190.1	1,197.1	1,196.5
<b>Supplements to wages and salaries</b> .....	<b>1,535.2</b>	<b>1,541.1</b>	<b>1,547.5</b>	<b>1,550.9</b>	<b>1,564.3</b>	<b>1,567.0</b>	<b>1,571.3</b>	<b>1,575.0</b>	<b>1,579.1</b>	<b>1,581.0</b>
Employer contributions for employee pension and insurance funds.....	1,074.7	1,079.7	1,084.1	1,088.1	1,093.1	1,095.8	1,098.5	1,100.6	1,102.8	1,104.9
Employer contributions for government social insurance.....	460.6	461.4	463.4	462.8	471.2	471.2	472.8	474.4	476.3	476.1
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,008.3</b>	<b>1,015.7</b>	<b>1,025.2</b>	<b>1,025.3</b>	<b>1,027.0</b>	<b>1,028.0</b>	<b>1,037.2</b>	<b>1,049.5</b>	<b>1,051.7</b>	<b>1,047.3</b>
Farm.....	29.9	34.0	36.7	38.0	37.4	36.8	36.2	36.4	36.6	36.8
Nonfarm.....	978.4	981.8	988.5	987.3	989.7	991.2	1,001.0	1,013.1	1,015.1	1,010.4
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>281.5</b>	<b>283.0</b>	<b>283.0</b>	<b>282.3</b>	<b>287.4</b>	<b>292.5</b>	<b>298.0</b>	<b>299.1</b>	<b>300.9</b>	<b>302.7</b>
<b>Personal income receipts on assets</b> .....	<b>1,878.5</b>	<b>1,870.7</b>	<b>1,880.8</b>	<b>1,915.9</b>	<b>1,913.3</b>	<b>1,916.1</b>	<b>1,903.8</b>	<b>1,911.9</b>	<b>1,916.0</b>	<b>1,917.9</b>
Personal interest income.....	1,203.7	1,197.0	1,203.7	1,216.6	1,212.6	1,208.7	1,204.7	1,205.3	1,206.0	1,206.6
Personal dividend income.....	674.8	673.7	677.1	699.3	700.7	707.4	699.0	706.5	710.0	711.3
<b>Personal current transfer receipts</b> .....	<b>2,179.0</b>	<b>2,168.6</b>	<b>2,185.7</b>	<b>2,210.5</b>	<b>2,228.7</b>	<b>2,236.3</b>	<b>2,271.4</b>	<b>2,276.5</b>	<b>2,282.5</b>	<b>2,289.7</b>
Government social benefits to persons.....	2,143.2	2,132.8	2,149.9	2,174.7	2,192.1	2,199.7	2,234.7	2,239.8	2,245.5	2,252.5
Old-age, survivors, disability, and health insurance benefits.....	1,184.2	1,183.3	1,184.7	1,198.4	1,187.3	1,190.7	1,195.9	1,207.5	1,208.2	1,208.6
Government unemployment insurance benefits.....	148.6	135.9	144.3	150.1	143.3	138.2	156.8	137.2	137.1	136.0
Other.....	810.4	813.5	820.9	826.2	861.6	870.8	882.1	895.0	900.2	907.8
Other current transfer receipts, from business (net).....	35.8	35.8	35.8	35.8	36.6	36.6	36.7	36.7	37.0	37.2
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>970.4</b>	<b>972.5</b>	<b>976.0</b>	<b>975.8</b>	<b>988.5</b>	<b>988.5</b>	<b>991.4</b>	<b>994.9</b>	<b>998.7</b>	<b>998.3</b>
<b>Less: Personal current taxes</b> .....	<b>1,118.3</b>	<b>1,117.1</b>	<b>1,117.8</b>	<b>1,116.8</b>	<b>1,134.7</b>	<b>1,135.8</b>	<b>1,140.0</b>	<b>1,136.3</b>	<b>1,139.9</b>	<b>1,137.9</b>
<b>Equals: Disposable personal income</b> .....	<b>11,051.4</b>	<b>11,061.5</b>	<b>11,119.6</b>	<b>11,183.9</b>	<b>11,198.1</b>	<b>11,213.2</b>	<b>11,263.6</b>	<b>11,321.3</b>	<b>11,358.2</b>	<b>11,363.3</b>
<b>Less: Personal outlays</b> .....	<b>10,420.9</b>	<b>10,478.4</b>	<b>10,502.3</b>	<b>10,536.4</b>	<b>10,554.0</b>	<b>10,602.9</b>	<b>10,654.6</b>	<b>10,639.8</b>	<b>10,644.4</b>	<b>10,637.4</b>
Personal consumption expenditures.....	10,037.0	10,098.0	10,128.2	10,168.4	10,182.8	10,229.9	10,279.7	10,268.8	10,277.4	10,274.5
Goods.....	3,259.5	3,289.3	3,322.6	3,327.0	3,346.8	3,375.3	3,417.9	3,395.8	3,372.2	3,363.8
Durable goods.....	1,008.2	1,031.8	1,048.2	1,051.8	1,041.0	1,052.2	1,089.0	1,077.4	1,074.6	1,075.2
Nondurable goods.....	2,251.3	2,257.5	2,274.4	2,275.2	2,305.8	2,323.1	2,328.9	2,318.4	2,297.6	2,288.6
Services.....	6,777.5	6,808.7	6,805.6	6,841.4	6,836.1	6,854.6	6,861.8	6,873.0	6,905.2	6,910.7
Personal interest payments <sup>1</sup> .....	221.6	214.5	207.7	201.1	202.5	203.8	205.2	200.5	195.9	191.2
Personal current transfer payments.....	162.3	165.9	166.4	166.9	168.7	169.2	169.7	170.5	171.1	171.6
To government.....	96.0	96.5	96.9	97.4	97.9	98.5	99.0	99.5	100.1	100.6
To the rest of the world (net).....	66.3	69.5	69.5	69.5	70.7	70.7	70.7	71.0	71.0	71.0
<b>Equals: Personal saving</b> .....	<b>630.5</b>	<b>583.1</b>	<b>617.4</b>	<b>647.5</b>	<b>644.1</b>	<b>610.3</b>	<b>609.0</b>	<b>681.5</b>	<b>713.9</b>	<b>725.9</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>5.7</b>	<b>5.3</b>	<b>5.6</b>	<b>5.8</b>	<b>5.8</b>	<b>5.4</b>	<b>5.4</b>	<b>6.0</b>	<b>6.3</b>	<b>6.4</b>
<b>Addenda:</b>										
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars</b> <sup>2</sup> .....	<b>9,098.7</b>	<b>9,091.2</b>	<b>9,108.9</b>	<b>9,128.6</b>	<b>9,118.2</b>	<b>9,122.4</b>	<b>9,125.6</b>	<b>9,170.5</b>	<b>9,208.4</b>	<b>9,217.8</b>
<b>Disposable personal income:</b>										
Total, billions of chained (2005) dollars <sup>2</sup> .....	10,064.7	10,046.2	10,076.7	10,118.1	10,105.5	10,115.2	10,144.7	10,197.5	10,238.2	10,257.5
Per capita:										
Current dollars.....	35,873	35,879	36,041	36,225	36,248	36,275	36,415	36,578	36,673	36,663
Chained (2005) dollars.....	32,670	32,585	32,661	32,773	32,711	32,723	32,798	32,947	33,057	33,095
Population (midperiod, thousands) <sup>3</sup> .....	308,068	308,304	308,526	308,733	308,930	309,119	309,312	309,509	309,718	309,942

<sup>p</sup> Preliminary

<sup>1</sup> Consists of nonmortgage interest paid by households.

<sup>2</sup> The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

<sup>3</sup> Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 2. Personal Income and Its Disposition (Years and Quarters)—Continues**

[Billions of dollars]

	2006	2007	2008	2009	Seasonally adjusted at annual rates				
					2006	2007			
						IV	I	II	III
<b>Personal income</b> .....	<b>11,268.1</b>	<b>11,912.3</b>	<b>12,391.1</b>	<b>12,174.9</b>	<b>11,504.8</b>	<b>11,714.3</b>	<b>11,839.0</b>	<b>11,954.4</b>	<b>12,141.4</b>
<b>Compensation of employees, received</b> .....	<b>7,475.7</b>	<b>7,862.2</b>	<b>8,065.8</b>	<b>7,806.7</b>	<b>7,625.3</b>	<b>7,781.4</b>	<b>7,814.4</b>	<b>7,868.5</b>	<b>7,984.3</b>
<b>Wage and salary disbursements</b> .....	<b>6,068.9</b>	<b>6,421.7</b>	<b>6,559.0</b>	<b>6,274.1</b>	<b>6,202.6</b>	<b>6,353.1</b>	<b>6,382.8</b>	<b>6,427.6</b>	<b>6,523.4</b>
Private industries.....	5,033.7	5,332.7	5,415.1	5,100.5	5,150.4	5,276.8	5,300.1	5,335.0	5,418.9
Goods-producing industries.....	1,176.0	1,213.4	1,207.6	1,064.0	1,192.5	1,206.7	1,211.0	1,210.2	1,225.8
Manufacturing.....	738.7	752.2	741.2	661.5	746.5	753.2	751.6	748.3	755.8
Services-producing industries.....	3,857.8	4,119.3	4,207.4	4,036.6	3,957.9	4,070.1	4,089.2	4,124.7	4,193.1
Trade, transportation, and utilities.....	996.0	1,045.2	1,050.9	990.5	1,014.3	1,032.7	1,046.6	1,043.7	1,057.6
Other services-producing industries.....	2,861.8	3,074.1	3,156.6	3,046.1	2,943.6	3,037.3	3,042.5	3,081.0	3,135.5
Government.....	1,035.2	1,089.0	1,144.0	1,173.6	1,052.3	1,076.4	1,082.7	1,092.6	1,104.5
<b>Supplements to wages and salaries</b> .....	<b>1,406.9</b>	<b>1,440.4</b>	<b>1,506.8</b>	<b>1,532.6</b>	<b>1,422.6</b>	<b>1,428.3</b>	<b>1,431.6</b>	<b>1,441.0</b>	<b>1,460.9</b>
Employer contributions for employee pension and insurance funds.....	960.1	980.5	1,036.6	1,072.0	970.4	970.2	974.2	982.0	995.6
Employer contributions for government social insurance.....	446.7	459.9	470.1	460.6	452.2	458.0	457.4	459.0	465.2
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,133.0</b>	<b>1,090.4</b>	<b>1,102.0</b>	<b>1,011.9</b>	<b>1,140.6</b>	<b>1,103.0</b>	<b>1,090.0</b>	<b>1,079.3</b>	<b>1,089.1</b>
Farm.....	29.3	37.8	50.8	30.5	32.2	36.2	34.1	35.0	45.9
Nonfarm.....	1,103.6	1,052.6	1,051.2	981.5	1,108.4	1,066.8	1,056.0	1,044.3	1,043.3
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>146.5</b>	<b>143.7</b>	<b>222.0</b>	<b>274.0</b>	<b>131.2</b>	<b>122.4</b>	<b>139.8</b>	<b>146.8</b>	<b>165.9</b>
<b>Personal income receipts on assets</b> .....	<b>1,829.7</b>	<b>2,057.0</b>	<b>2,109.3</b>	<b>1,919.7</b>	<b>1,909.0</b>	<b>1,959.2</b>	<b>2,050.4</b>	<b>2,098.7</b>	<b>2,119.8</b>
Personal interest income.....	1,127.5	1,265.1	1,314.7	1,222.3	1,157.2	1,205.4	1,248.5	1,291.6	1,315.0
Personal dividend income.....	702.2	791.9	794.6	697.4	751.9	753.8	801.8	807.1	804.8
<b>Personal current transfer receipts</b> .....	<b>1,605.0</b>	<b>1,718.5</b>	<b>1,879.2</b>	<b>2,132.8</b>	<b>1,632.4</b>	<b>1,701.6</b>	<b>1,698.6</b>	<b>1,719.8</b>	<b>1,753.8</b>
Government social benefits to persons.....	1,583.6	1,687.9	1,842.6	2,096.8	1,609.1	1,674.9	1,669.0	1,687.8	1,719.9
Old-age, survivors, disability, and health insurance benefits.....	943.3	1,003.2	1,068.3	1,164.5	963.4	989.1	998.5	1,007.1	1,018.1
Government unemployment insurance benefits.....	29.9	32.3	50.7	128.6	30.3	31.3	30.6	32.8	34.7
Other.....	610.4	652.4	723.6	803.7	615.5	654.5	639.9	647.9	667.2
Other current transfer receipts, from business (net).....	21.4	30.5	36.7	36.0	23.3	26.7	29.6	32.0	33.9
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>921.8</b>	<b>959.5</b>	<b>987.2</b>	<b>970.3</b>	<b>933.8</b>	<b>953.4</b>	<b>954.2</b>	<b>958.7</b>	<b>971.6</b>
<b>Less: Personal current taxes</b> .....	<b>1,352.4</b>	<b>1,488.7</b>	<b>1,438.2</b>	<b>1,140.0</b>	<b>1,393.5</b>	<b>1,458.7</b>	<b>1,480.4</b>	<b>1,497.5</b>	<b>1,518.0</b>
<b>Equals: Disposable personal income</b> .....	<b>9,915.7</b>	<b>10,423.6</b>	<b>10,952.9</b>	<b>11,034.9</b>	<b>10,111.2</b>	<b>10,255.5</b>	<b>10,358.6</b>	<b>10,456.9</b>	<b>10,623.4</b>
<b>Less: Personal outlays</b> .....	<b>9,680.7</b>	<b>10,208.9</b>	<b>10,505.0</b>	<b>10,379.6</b>	<b>9,856.4</b>	<b>10,014.9</b>	<b>10,153.8</b>	<b>10,267.2</b>	<b>10,399.7</b>
Personal consumption expenditures.....	9,322.7	9,806.3	10,104.5	10,001.3	9,484.1	9,632.8	9,753.2	9,850.8	9,988.4
Goods.....	3,221.7	3,357.7	3,379.5	3,230.7	3,249.1	3,293.8	3,343.4	3,369.8	3,423.8
Durable goods.....	1,133.0	1,159.4	1,083.5	1,026.5	1,142.2	1,149.8	1,158.7	1,163.2	1,166.0
Nondurable goods.....	2,088.7	2,198.2	2,296.0	2,204.2	2,106.9	2,143.9	2,184.7	2,206.6	2,257.8
Services.....	6,100.9	6,448.6	6,725.0	6,770.6	6,235.0	6,339.0	6,409.8	6,481.1	6,564.6
Personal interest payments <sup>1</sup> .....	230.1	260.9	246.2	216.8	239.2	244.4	260.6	273.4	265.2
Personal current transfer payments.....	128.0	141.7	154.3	161.4	133.2	137.7	140.0	143.0	146.1
To government.....	76.4	82.4	89.7	95.0	78.4	80.1	81.4	83.0	84.9
To the rest of the world (net).....	51.6	59.3	64.6	66.5	54.8	57.6	58.6	60.0	61.2
<b>Equals: Personal saving</b> .....	<b>235.0</b>	<b>214.7</b>	<b>447.9</b>	<b>655.3</b>	<b>254.8</b>	<b>240.6</b>	<b>204.8</b>	<b>189.7</b>	<b>223.7</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>2.4</b>	<b>2.1</b>	<b>4.1</b>	<b>5.9</b>	<b>2.5</b>	<b>2.3</b>	<b>2.0</b>	<b>1.8</b>	<b>2.1</b>
<b>Addenda:</b>									
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars</b> <sup>2</sup> .....	<b>9,404.8</b>	<b>9,656.5</b>	<b>9,638.5</b>	<b>9,191.1</b>	<b>9,557.5</b>	<b>9,599.3</b>	<b>9,638.5</b>	<b>9,672.7</b>	<b>9,715.5</b>
<b>Disposable personal income:</b>									
Total, billions of chained (2005) dollars <sup>2</sup> .....	9,650.7	9,874.2	10,042.9	10,099.8	9,788.8	9,832.1	9,845.9	9,882.8	9,936.1
Per capita:									
Current dollars.....	33,157	34,512	35,931	35,888	33,680	34,081	34,344	34,579	35,042
Chained (2005) dollars.....	32,271	32,693	32,946	32,847	32,606	32,674	32,644	32,681	32,775
Population (midperiod, thousands) <sup>3</sup> .....	299,052	302,025	304,831	307,483	300,213	300,913	301,617	302,406	303,166

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 2. Personal Income and Its Disposition (Years and Quarters)—Table Ends**

[Billions of dollars]

	Seasonally adjusted at annual rates									
	2008				2009				2010	
	I	II	III	IV	I	II	III	IV	I	II
<b>Personal income</b> .....	<b>12,300.4</b>	<b>12,460.9</b>	<b>12,447.0</b>	<b>12,356.3</b>	<b>12,093.2</b>	<b>12,203.4</b>	<b>12,164.0</b>	<b>12,239.0</b>	<b>12,361.8</b>	<b>12,485.7</b>
<b>Compensation of employees, received</b> .....	<b>8,082.2</b>	<b>8,077.3</b>	<b>8,082.9</b>	<b>8,020.7</b>	<b>7,777.7</b>	<b>7,819.0</b>	<b>7,798.7</b>	<b>7,831.4</b>	<b>7,871.2</b>	<b>7,934.5</b>
<b>Wage and salary disbursements</b> .....	<b>6,595.9</b>	<b>6,575.1</b>	<b>6,567.9</b>	<b>6,497.3</b>	<b>6,260.0</b>	<b>6,287.7</b>	<b>6,263.9</b>	<b>6,284.9</b>	<b>6,303.7</b>	<b>6,356.1</b>
Private industries.....	5,468.9	5,436.9	5,417.0	5,337.5	5,092.5	5,111.4	5,088.3	5,110.0	5,118.2	5,161.6
Goods-producing industries.....	1,225.8	1,222.5	1,206.2	1,176.0	1,100.2	1,063.0	1,046.7	1,046.1	1,036.1	1,044.4
Manufacturing.....	751.6	750.7	743.0	719.6	678.6	659.1	649.8	658.3	655.8	662.1
Services-producing industries.....	4,243.1	4,214.4	4,210.7	4,161.6	3,992.3	4,048.5	4,041.6	4,064.0	4,082.1	4,117.2
Trade, transportation, and utilities.....	1,061.0	1,055.5	1,052.0	1,035.0	997.0	989.9	986.9	988.2	990.1	999.3
Other services-producing industries.....	3,182.0	3,158.9	3,158.8	3,126.6	2,995.3	3,058.5	3,054.7	3,075.7	3,092.0	3,117.9
Government.....	1,127.0	1,138.2	1,150.9	1,159.7	1,167.6	1,176.2	1,175.6	1,174.9	1,185.5	1,194.6
Supplements to wages and salaries.....	1,486.2	1,502.2	1,515.1	1,523.5	1,517.7	1,531.4	1,534.8	1,546.5	1,567.5	1,578.4
Employer contributions for employee pension and insurance funds.....	1,015.3	1,031.9	1,043.9	1,055.5	1,060.2	1,069.9	1,074.0	1,084.0	1,095.8	1,102.8
Employer contributions for government social insurance.....	471.0	470.4	471.2	468.0	457.4	461.5	460.8	462.5	471.7	475.6
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,107.3</b>	<b>1,116.1</b>	<b>1,111.5</b>	<b>1,073.0</b>	<b>1,018.7</b>	<b>1,000.5</b>	<b>1,006.4</b>	<b>1,022.1</b>	<b>1,030.7</b>	<b>1,049.5</b>
Farm.....	60.7	52.7	50.5	39.5	29.6	28.0	28.0	36.2	36.8	36.6
Nonfarm.....	1,046.6	1,063.4	1,061.1	1,033.5	989.0	972.5	978.4	985.9	994.0	1,012.9
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>182.4</b>	<b>206.0</b>	<b>237.1</b>	<b>262.6</b>	<b>264.7</b>	<b>269.4</b>	<b>279.1</b>	<b>282.8</b>	<b>292.7</b>	<b>300.9</b>
<b>Personal income receipts on assets</b> .....	<b>2,123.6</b>	<b>2,114.7</b>	<b>2,129.8</b>	<b>2,069.1</b>	<b>1,972.7</b>	<b>1,925.9</b>	<b>1,891.1</b>	<b>1,889.2</b>	<b>1,911.1</b>	<b>1,915.2</b>
Personal interest income.....	1,313.7	1,315.3	1,334.0	1,295.9	1,240.5	1,229.5	1,213.3	1,205.8	1,208.7	1,206.0
Personal dividend income.....	809.9	799.4	795.7	773.2	732.2	696.4	677.8	683.4	702.4	709.3
<b>Personal current transfer receipts</b> .....	<b>1,793.2</b>	<b>1,934.4</b>	<b>1,875.2</b>	<b>1,914.2</b>	<b>2,023.7</b>	<b>2,160.2</b>	<b>2,159.3</b>	<b>2,188.2</b>	<b>2,245.5</b>	<b>2,282.9</b>
Government social benefits to persons.....	1,757.5	1,897.7	1,838.0	1,877.1	1,987.2	2,124.1	2,123.4	2,152.5	2,208.9	2,245.9
Old-age, survivors, disability, and health insurance benefits.....	1,044.7	1,060.8	1,076.9	1,090.9	1,138.6	1,158.2	1,172.6	1,188.8	1,191.3	1,208.1
Government unemployment insurance benefits.....	35.6	37.6	58.1	71.5	98.2	127.7	145.0	143.4	146.1	136.8
Other.....	677.1	799.4	703.1	714.7	750.4	838.1	805.9	820.2	871.5	901.0
Other current transfer receipts, from business (net).....	35.7	36.7	37.2	37.1	36.5	36.1	35.8	35.8	36.6	37.0
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>988.3</b>	<b>987.7</b>	<b>989.5</b>	<b>983.4</b>	<b>964.2</b>	<b>971.6</b>	<b>970.6</b>	<b>974.8</b>	<b>989.4</b>	<b>997.3</b>
<b>Less: Personal current taxes</b> .....	<b>1,535.8</b>	<b>1,331.6</b>	<b>1,442.4</b>	<b>1,443.0</b>	<b>1,213.4</b>	<b>1,112.5</b>	<b>1,117.0</b>	<b>1,117.2</b>	<b>1,136.8</b>	<b>1,138.1</b>
<b>Equals: Disposable personal income</b> .....	<b>10,764.6</b>	<b>11,129.2</b>	<b>11,004.7</b>	<b>10,913.3</b>	<b>10,879.8</b>	<b>11,090.9</b>	<b>11,047.0</b>	<b>11,121.7</b>	<b>11,225.0</b>	<b>11,347.6</b>
<b>Less: Personal outlays</b> .....	<b>10,475.2</b>	<b>10,591.6</b>	<b>10,608.0</b>	<b>10,345.3</b>	<b>10,291.6</b>	<b>10,297.4</b>	<b>10,423.6</b>	<b>10,505.7</b>	<b>10,603.9</b>	<b>10,640.5</b>
Personal consumption expenditures.....	10,065.7	10,183.0	10,202.0	9,967.2	9,913.0	9,920.1	10,040.7	10,131.5	10,230.8	10,273.6
Goods.....	3,415.4	3,458.7	3,450.0	3,194.0	3,158.4	3,175.4	3,276.1	3,312.9	3,380.0	3,373.3
Durable goods.....	1,131.1	1,117.1	1,080.2	1,005.6	1,012.2	1,004.7	1,045.2	1,043.9	1,060.7	1,075.8
Nondurable goods.....	2,284.3	2,341.6	2,369.9	2,188.4	2,146.2	2,170.7	2,231.0	2,269.0	2,319.3	2,301.5
Services.....	6,650.3	6,724.3	6,751.9	6,773.3	6,754.6	6,744.7	6,764.6	6,818.6	6,850.9	6,896.3
Personal interest payments <sup>1</sup> .....	259.2	252.6	248.0	225.0	220.1	218.4	220.9	207.8	203.8	195.9
Personal current transfer payments.....	150.3	155.9	158.0	153.1	158.5	158.9	161.9	166.4	169.2	171.1
To government.....	87.1	89.0	90.7	92.0	93.1	94.3	95.6	97.0	98.5	100.1
To the rest of the world (net).....	63.2	66.9	67.3	61.1	65.4	64.6	66.3	69.5	70.7	71.0
<b>Equals: Personal saving</b> .....	<b>289.3</b>	<b>537.7</b>	<b>396.7</b>	<b>568.0</b>	<b>588.2</b>	<b>793.5</b>	<b>623.4</b>	<b>616.0</b>	<b>621.1</b>	<b>707.1</b>
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>2.7</b>	<b>4.8</b>	<b>3.6</b>	<b>5.2</b>	<b>5.4</b>	<b>7.2</b>	<b>5.6</b>	<b>5.5</b>	<b>5.5</b>	<b>6.2</b>
<b>Addenda:</b>										
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars<sup>2</sup></b> .....	<b>9,733.1</b>	<b>9,640.7</b>	<b>9,578.6</b>	<b>9,602.9</b>	<b>9,298.7</b>	<b>9,230.2</b>	<b>9,128.7</b>	<b>9,109.7</b>	<b>9,122.1</b>	<b>9,198.9</b>
<b>Disposable personal income:</b>										
Total, billions of chained (2005) dollars <sup>2</sup> .....	9,971.4	10,192.8	9,970.8	10,036.3	10,046.9	10,193.0	10,079.7	10,080.4	10,121.8	10,231.1
Per capita:										
Current dollars.....	35,432	36,556	36,060	35,677	35,497	36,115	35,888	36,049	36,313	36,638
Chained (2005) dollars.....	32,821	33,480	32,672	32,810	32,780	33,191	32,746	32,673	32,744	33,033
Population (midperiod, thousands) <sup>3</sup> .....	303,810	304,445	305,177	305,890	306,496	307,101	307,815	308,521	309,120	309,723

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 3. Personal Income and Its Disposition, Change from Preceding Period (Months)—Continues**

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2007												2008	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
<b>Personal income</b> .....	<b>50.4</b>	<b>73.1</b>	<b>74.4</b>	<b>27.6</b>	<b>27.2</b>	<b>15.1</b>	<b>48.8</b>	<b>25.0</b>	<b>92.6</b>	<b>40.6</b>	<b>66.9</b>	<b>95.2</b>	<b>30.8</b>	<b>36.0</b>
<b>Compensation of employees, received</b> .....	<b>56.6</b>	<b>42.6</b>	<b>23.1</b>	<b>-3.5</b>	<b>-1.9</b>	<b>24.4</b>	<b>19.5</b>	<b>1.7</b>	<b>53.8</b>	<b>21.4</b>	<b>57.8</b>	<b>58.1</b>	<b>21.3</b>	<b>13.6</b>
<b>Wage and salary disbursements</b> ...	<b>56.9</b>	<b>42.5</b>	<b>23.0</b>	<b>-4.5</b>	<b>-3.4</b>	<b>20.9</b>	<b>16.3</b>	<b>-0.4</b>	<b>47.8</b>	<b>15.7</b>	<b>48.9</b>	<b>47.4</b>	<b>11.8</b>	<b>7.3</b>
Private industries.....	39.8	37.4	20.5	-5.6	-4.8	18.1	13.7	-5.3	42.6	13.3	44.9	42.2	-1.1	2.2
Goods-producing industries.....	4.6	-5.4	3.5	7.2	-4.0	-2.2	2.3	-7.6	14.5	-5.2	15.6	9.6	-12.0	-7.1
Manufacturing.....	1.3	-4.2	0.5	3.7	-4.4	-3.8	2.0	-5.9	7.9	-5.3	11.1	6.2	-11.0	-5.9
Services-producing industries...	35.2	42.8	16.9	-12.6	-0.9	20.3	11.4	2.4	28.0	18.5	29.3	32.7	10.8	9.2
Trade, transportation, and utilities.....	0.8	10.9	8.9	2.0	0.7	5.7	-4.6	-6.3	5.4	7.4	7.0	0.9	-0.9	1.9
Other services-producing industries.....	34.4	31.9	8.0	-14.6	-1.6	14.7	16.0	8.6	22.6	11.1	22.3	31.7	11.8	7.3
Government.....	17.1	5.2	2.5	0.9	1.5	2.8	2.5	5.0	5.2	2.5	3.8	5.3	12.9	5.2
<b>Supplements to wages and salaries</b> .....	<b>-0.2</b>	<b>0.0</b>	<b>0.2</b>	<b>1.0</b>	<b>1.5</b>	<b>3.5</b>	<b>3.2</b>	<b>2.0</b>	<b>6.1</b>	<b>5.6</b>	<b>9.1</b>	<b>10.6</b>	<b>9.5</b>	<b>6.3</b>
Employer contributions for employee pension and insurance funds.....	-1.6	-1.7	-0.2	2.0	2.6	2.8	2.3	2.7	2.9	4.6	5.9	7.0	8.4	5.6
Employer contributions for government social insurance....	1.3	1.8	0.4	-1.0	-1.0	0.6	0.9	-0.7	3.2	1.1	3.1	3.6	1.1	0.7
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>-41.7</b>	<b>-1.3</b>	<b>-3.7</b>	<b>-7.4</b>	<b>-3.1</b>	<b>-1.8</b>	<b>-3.2</b>	<b>-7.4</b>	<b>-1.2</b>	<b>3.9</b>	<b>7.9</b>	<b>11.9</b>	<b>-0.7</b>	<b>5.4</b>
Farm.....	1.9	0.8	-0.4	-1.3	-1.0	-0.5	0.0	1.2	2.4	3.5	4.9	6.2	7.4	3.2
Nonfarm.....	-43.6	-2.0	-3.4	-6.0	-2.2	-1.4	-3.1	-8.6	-3.6	0.4	3.0	5.7	-8.1	2.3
<b>Rental income of persons with capital consumption adjustment</b> ...	<b>-5.6</b>	<b>-0.5</b>	<b>4.7</b>	<b>9.2</b>	<b>5.9</b>	<b>3.9</b>	<b>-1.2</b>	<b>2.6</b>	<b>5.7</b>	<b>8.0</b>	<b>6.9</b>	<b>5.4</b>	<b>4.7</b>	<b>5.3</b>
<b>Personal income receipts on assets</b> .....	<b>10.1</b>	<b>27.7</b>	<b>49.0</b>	<b>36.6</b>	<b>22.5</b>	<b>-7.0</b>	<b>24.5</b>	<b>20.3</b>	<b>22.4</b>	<b>2.3</b>	<b>-6.3</b>	<b>4.0</b>	<b>1.8</b>	<b>6.3</b>
Personal interest income.....	26.7	23.9	23.5	9.5	10.1	9.9	16.0	16.9	17.5	3.8	2.5	2.1	-1.8	-1.9
Personal dividend income.....	-16.7	3.9	25.5	27.1	12.4	-16.9	8.5	3.3	5.0	-1.4	-8.8	1.8	3.6	8.2
<b>Personal current transfer receipts</b> ....	<b>41.1</b>	<b>8.9</b>	<b>2.7</b>	<b>-8.6</b>	<b>2.4</b>	<b>-2.5</b>	<b>11.3</b>	<b>7.1</b>	<b>18.2</b>	<b>7.3</b>	<b>7.0</b>	<b>22.7</b>	<b>11.3</b>	<b>7.0</b>
Government social benefits to persons.....	39.4	8.5	1.9	-9.7	1.4	-3.5	10.6	6.3	17.5	6.6	6.5	22.1	10.6	6.4
Old-age, survivors, disability, and health insurance benefits.....	10.0	2.8	5.2	-0.6	8.3	0.2	-0.9	5.8	8.3	-4.3	4.3	14.8	8.3	4.2
Government unemployment insurance benefits.....	2.2	-0.2	-3.4	2.9	-1.0	-2.0	4.9	-3.1	3.2	0.8	-1.9	3.8	-1.6	-0.2
Other.....	27.1	6.0	0.1	-12.1	-6.0	-1.6	6.6	3.6	6.0	10.2	4.0	3.6	3.8	2.4
Other current transfer receipts, from business (net).....	1.7	0.4	0.8	1.1	1.1	0.9	0.7	0.8	0.7	0.6	0.6	0.6	0.6	0.6
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>10.0</b>	<b>4.4</b>	<b>1.5</b>	<b>-1.4</b>	<b>-1.4</b>	<b>1.9</b>	<b>2.2</b>	<b>-0.9</b>	<b>6.4</b>	<b>2.3</b>	<b>6.5</b>	<b>6.8</b>	<b>7.6</b>	<b>1.6</b>
<b>Less: Personal current taxes</b> .....	<b>27.3</b>	<b>18.4</b>	<b>11.9</b>	<b>2.8</b>	<b>3.5</b>	<b>7.3</b>	<b>6.9</b>	<b>1.7</b>	<b>9.2</b>	<b>2.4</b>	<b>10.7</b>	<b>12.9</b>	<b>-1.3</b>	<b>6.5</b>
<b>Equals: Disposable personal income</b> ...	<b>23.0</b>	<b>54.7</b>	<b>62.4</b>	<b>24.9</b>	<b>23.7</b>	<b>7.8</b>	<b>41.9</b>	<b>23.3</b>	<b>83.3</b>	<b>38.3</b>	<b>56.2</b>	<b>82.3</b>	<b>32.1</b>	<b>29.5</b>
<b>Less: Personal outlays</b> .....	<b>44.1</b>	<b>42.9</b>	<b>44.2</b>	<b>52.1</b>	<b>53.5</b>	<b>22.1</b>	<b>38.6</b>	<b>37.7</b>	<b>51.2</b>	<b>24.0</b>	<b>71.4</b>	<b>42.7</b>	<b>15.2</b>	<b>-12.2</b>
Personal consumption expenditures.....	37.2	43.1	47.6	41.3	43.6	11.9	34.5	35.9	50.1	28.6	74.1	42.6	13.4	-10.1
Goods.....	-8.2	5.4	33.3	5.7	38.1	-16.6	19.2	-11.7	40.1	3.5	35.4	12.3	-17.2	-36.5
Durable goods.....	-1.8	-0.2	3.8	-1.8	20.5	-16.4	-1.9	7.2	17.0	-2.2	-8.1	-9.9	-13.2	-16.2
Nondurable goods.....	-6.4	5.6	29.5	7.5	17.6	-0.1	21.0	-18.9	23.0	5.8	43.5	22.2	-4.1	-20.2
Services.....	45.4	37.8	14.2	35.6	5.5	28.4	15.4	47.6	10.1	25.0	38.7	30.3	30.6	26.4
Personal interest payments <sup>1</sup> .....	3.0	-0.5	-3.6	9.3	9.4	9.7	2.2	1.3	0.4	-6.4	-3.4	-0.6	-1.0	-2.8
Personal current transfer payments.....	3.7	0.3	0.3	1.5	0.5	0.5	1.9	0.6	0.6	1.8	0.7	0.7	2.8	0.7
To government.....	0.9	0.3	0.3	0.5	0.5	0.5	0.6	0.5	0.6	0.6	0.7	0.7	0.8	0.7
To the rest of the world (net).....	2.8	0.0	0.0	1.0	0.0	0.0	1.4	0.0	0.0	1.2	0.0	0.0	2.0	0.0
<b>Equals: Personal saving</b> .....	<b>-20.9</b>	<b>11.8</b>	<b>18.1</b>	<b>-27.2</b>	<b>-29.8</b>	<b>-14.3</b>	<b>3.3</b>	<b>-14.4</b>	<b>32.2</b>	<b>14.2</b>	<b>-15.3</b>	<b>39.7</b>	<b>16.9</b>	<b>41.7</b>
<b>Addenda:</b>														
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup> .....	-20.0	26.8	30.2	12.5	-4.4	1.7	18.0	8.7	32.4	3.8	3.2	37.3	-10.9	5.4
Disposable personal income, billions of chained (2005) dollars <sup>2</sup> .....	-7.5	16.8	20.4	1.2	-6.0	-7.9	21.8	13.6	40.0	7.8	-1.4	45.8	0.1	5.2

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

**Table 3. Personal Income and Its Disposition, Change from Preceding Period (Months)—Continues**

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2008										2009			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
<b>Personal income</b> .....	<b>55.2</b>	<b>-12.7</b>	<b>185.6</b>	<b>2.0</b>	<b>-114.4</b>	<b>52.9</b>	<b>6.3</b>	<b>-33.9</b>	<b>-58.9</b>	<b>-118.4</b>	<b>-97.5</b>	<b>-88.0</b>	<b>-24.9</b>	<b>63.2</b>
<b>Compensation of employees, received</b> .....	<b>28.5</b>	<b>-29.1</b>	<b>-2.2</b>	<b>6.6</b>	<b>-9.4</b>	<b>21.0</b>	<b>-8.0</b>	<b>2.8</b>	<b>-41.3</b>	<b>-117.4</b>	<b>-102.8</b>	<b>-61.2</b>	<b>-22.3</b>	<b>60.6</b>
<b>Wage and salary disbursements</b> ...	<b>23.9</b>	<b>-34.7</b>	<b>-7.2</b>	<b>0.8</b>	<b>-12.3</b>	<b>15.9</b>	<b>-10.9</b>	<b>-1.8</b>	<b>-43.7</b>	<b>-113.1</b>	<b>-100.0</b>	<b>-59.1</b>	<b>-23.6</b>	<b>52.3</b>
Private industries.....	19.7	-37.8	-10.4	-3.6	-17.0	12.0	-15.1	-5.7	-45.5	-112.0	-108.6	-57.9	-24.2	46.3
Goods-producing industries.....	15.5	-17.2	7.1	3.4	-16.6	-1.2	-10.4	-6.7	-5.7	-37.3	-30.7	-16.6	-21.7	-8.1
Manufacturing.....	8.9	-11.5	6.3	7.0	-11.0	-0.9	-8.5	-7.0	-3.1	-24.9	-16.1	-4.6	-12.6	-3.1
Services-producing industries... Trade, transportation, and utilities.....	4.3	-20.6	-17.5	-7.0	-0.4	13.1	-4.6	1.1	-39.9	-74.7	-77.8	-41.3	-2.6	54.5
Other services-producing industries.....	0.5	-4.3	-3.3	0.0	-2.2	1.5	-3.7	-0.3	-12.9	-18.3	-10.1	-11.7	-10.9	2.7
Government.....	3.8	-16.3	-14.2	-7.0	1.8	11.6	-0.9	1.3	-26.9	-56.5	-67.6	-29.7	8.4	51.7
Supplements to wages and salaries.....	4.1	3.1	3.2	4.4	4.7	3.9	4.2	3.8	1.9	-1.0	8.5	-1.2	0.6	5.9
Employer contributions for employee pension and insurance funds.....	4.6	5.6	5.0	5.7	3.0	5.1	2.9	4.7	2.3	-4.4	-2.7	-2.1	1.4	8.3
Employer contributions for government social insurance.....	2.6	7.8	5.2	5.2	3.6	3.3	2.9	4.6	4.7	2.5	0.0	1.3	2.0	4.3
Proprietors' income with inventory valuation and capital consumption adjustments.....	2.0	-2.1	-0.3	0.5	-0.6	1.8	0.0	0.0	-2.3	-6.9	-2.7	-3.4	-0.7	4.1
Farm.....	14.0	-3.6	1.3	1.4	0.2	-0.6	-17.3	-11.2	-12.2	-22.4	-18.0	-18.9	-14.2	-1.9
Nonfarm.....	-1.3	-5.6	-3.4	-1.1	1.1	-0.8	-2.7	-4.7	-4.3	-4.0	-3.8	-2.4	-1.1	0.2
Rental income of persons with capital consumption adjustment...	15.2	2.0	4.6	2.6	-0.9	0.2	-14.6	-6.6	-7.8	-18.3	-14.3	-16.5	-13.1	-2.1
Personal income receipts on assets	7.2	7.5	9.0	10.5	10.8	10.4	10.2	10.8	5.2	2.9	-1.9	0.1	0.6	1.6
Personal interest income.....	-8.4	-1.9	-6.3	2.2	11.7	5.4	1.1	-35.9	-26.6	-28.8	-34.4	-36.0	-29.5	-13.7
Personal dividend income.....	-1.7	3.2	0.5	-0.5	10.3	9.0	7.9	-29.5	-18.1	-14.4	-19.9	-19.8	-20.1	4.6
Personal current transfer receipts.....	-6.6	-5.2	-6.8	2.7	1.4	-3.6	-6.8	-6.4	-8.5	-14.3	-14.6	-16.2	-9.5	-18.2
Government social benefits to persons.....	17.7	10.6	183.7	-17.8	-128.6	19.9	20.2	0.1	11.3	33.8	56.0	21.3	38.9	24.5
Old-age, survivors, disability, and health insurance benefits.....	17.3	10.4	183.4	-18.0	-128.8	19.8	20.2	0.1	11.3	34.0	56.3	21.6	39.0	24.6
Government unemployment insurance benefits.....	12.5	-0.3	8.5	3.0	7.8	3.0	4.4	3.1	5.2	10.5	32.0	7.1	6.7	9.3
Other.....	2.3	-0.2	-1.2	4.4	4.4	16.1	8.6	-7.4	5.8	17.4	1.0	8.9	18.8	-1.3
Other current transfer receipts, from business (net).....	2.6	10.8	176.1	-25.5	-140.9	0.7	7.2	4.4	0.3	6.1	23.3	5.6	13.5	16.7
Less: Contributions for government social insurance, domestic.....	0.5	0.3	0.2	0.2	0.2	0.1	0.0	0.0	0.0	-0.2	-0.3	-0.2	-0.2	-0.1
Less: Personal current taxes.....	3.9	-3.8	-0.3	1.0	-1.0	3.4	-0.2	0.5	-4.6	-13.5	-3.7	-6.7	-1.6	7.9
<b>Equals: Disposable personal income</b> .....	<b>47.4</b>	<b>7.2</b>	<b>578.6</b>	<b>-209.0</b>	<b>-123.5</b>	<b>-90.1</b>	<b>16.4</b>	<b>-19.4</b>	<b>-34.0</b>	<b>-90.7</b>	<b>70.9</b>	<b>-56.2</b>	<b>14.7</b>	<b>118.2</b>
<b>Less: Personal outlays</b> .....	<b>48.6</b>	<b>44.1</b>	<b>36.4</b>	<b>58.8</b>	<b>-4.4</b>	<b>-22.4</b>	<b>-46.8</b>	<b>-98.1</b>	<b>-133.1</b>	<b>-111.3</b>	<b>71.4</b>	<b>12.2</b>	<b>-44.1</b>	<b>2.0</b>
Personal consumption expenditures.....	52.7	41.3	36.9	58.8	-3.9	-20.9	-44.1	-80.9	-124.1	-104.2	64.4	10.6	-44.7	4.0
Goods.....	39.3	6.0	17.3	35.2	-8.8	-9.2	-68.8	-89.2	-127.8	-98.1	65.4	27.3	-33.6	-1.8
Durable goods.....	-4.9	-1.6	0.0	-11.0	-24.8	11.8	-38.1	-39.8	-9.9	-20.3	30.8	-1.7	-18.4	-6.3
Nondurable goods.....	44.3	7.6	17.2	46.3	15.9	-21.0	-30.7	-49.5	-117.8	-77.9	34.7	29.0	-15.2	4.5
Services.....	13.4	35.3	19.6	23.6	4.9	-11.7	24.7	8.4	3.5	-6.0	-1.0	-16.7	-11.1	5.8
Personal interest payments <sup>1</sup> .....	-4.8	-1.6	-1.0	-0.6	-1.4	-2.1	-3.2	-11.4	-9.4	-7.5	2.3	1.2	0.3	-1.6
Personal current transfer payments.....	0.7	4.3	0.6	0.6	1.0	0.5	0.5	-5.8	0.4	0.4	4.7	0.3	0.4	-0.4
To government.....	0.7	0.6	0.6	0.6	0.6	0.5	0.5	0.4	0.4	0.4	0.3	0.4	0.3	0.5
To the rest of the world (net).....	0.0	3.7	0.0	0.0	0.4	0.0	0.0	-6.2	0.0	0.0	4.3	0.0	0.0	-0.8
<b>Equals: Personal saving</b> .....	<b>-1.2</b>	<b>-36.9</b>	<b>542.1</b>	<b>-267.7</b>	<b>-119.2</b>	<b>-67.6</b>	<b>63.2</b>	<b>78.8</b>	<b>99.0</b>	<b>20.6</b>	<b>-0.5</b>	<b>-68.4</b>	<b>58.8</b>	<b>116.3</b>
<b>Addenda:</b>														
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup> .....	-3.5	-51.1	-38.4	-44.7	-37.8	38.4	-22.4	24.8	49.9	-94.6	-156.0	-126.1	-53.2	21.0
Disposable personal income, billions of chained (2005) dollars <sup>2</sup> .....	4.9	-23.9	489.1	-258.2	-165.7	-72.8	4.7	40.3	88.0	-35.7	50.8	-78.9	19.8	92.9

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

**Table 3. Personal Income and Its Disposition, Change from Preceding Period (Months)—Table Ends**  
[Billions of dollars]

	Seasonally adjusted at annual rates													
	2009								2010					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June <sup>p</sup>
<b>Personal income</b> .....	<b>200.3</b>	<b>-121.8</b>	<b>-40.7</b>	<b>25.5</b>	<b>-4.1</b>	<b>9.0</b>	<b>58.7</b>	<b>63.3</b>	<b>32.1</b>	<b>16.2</b>	<b>54.5</b>	<b>54.2</b>	<b>40.5</b>	<b>3.0</b>
<b>Compensation of employees, received</b> .....	<b>31.7</b>	<b>-15.3</b>	<b>-26.3</b>	<b>17.0</b>	<b>-17.2</b>	<b>20.2</b>	<b>25.6</b>	<b>3.7</b>	<b>22.3</b>	<b>-0.2</b>	<b>20.0</b>	<b>31.2</b>	<b>30.2</b>	<b>-3.9</b>
<b>Wage and salary disbursements</b> ...	<b>24.9</b>	<b>-17.5</b>	<b>-24.7</b>	<b>14.9</b>	<b>-16.9</b>	<b>14.5</b>	<b>19.1</b>	<b>0.3</b>	<b>8.9</b>	<b>-2.9</b>	<b>15.7</b>	<b>27.4</b>	<b>26.2</b>	<b>-5.8</b>
Private industries.....	21.9	-19.5	-22.9	15.2	-13.9	13.1	19.0	0.5	0.0	-4.4	13.3	24.9	19.2	-5.2
Goods-producing industries.....	-7.8	-11.8	-6.8	5.2	-7.4	-2.7	9.7	-3.6	-6.5	-7.5	2.1	5.4	10.4	-8.9
Manufacturing.....	-5.4	-8.7	-3.8	4.1	-2.1	2.3	10.3	-1.7	-2.7	-3.7	1.0	3.7	7.8	-6.0
Services-producing industries...	29.6	-7.7	-16.1	10.1	-6.6	15.8	9.3	4.1	6.5	3.1	11.2	19.5	8.8	3.7
Trade, transportation, and utilities.....	6.0	-7.8	-4.1	6.2	0.6	-0.5	-0.7	-0.6	1.8	-0.8	3.7	6.2	2.5	-2.6
Other services-producing industries.....	23.7	0.1	-12.1	4.0	-7.2	16.4	9.9	4.7	4.6	4.1	7.4	13.3	6.3	6.3
Government.....	3.1	2.0	-1.8	-0.4	-2.9	1.3	0.3	-0.3	8.9	1.5	2.4	2.5	7.0	-0.6
<b>Supplements to wages and salaries</b> .....	<b>6.7</b>	<b>2.2</b>	<b>-1.6</b>	<b>2.2</b>	<b>-0.5</b>	<b>5.9</b>	<b>6.4</b>	<b>3.4</b>	<b>13.4</b>	<b>2.7</b>	<b>4.3</b>	<b>3.7</b>	<b>4.1</b>	<b>1.9</b>
Employer contributions for employee pension and insurance funds.....	4.0	2.8	0.3	0.5	0.8	5.0	4.4	4.0	5.0	2.7	2.7	2.1	2.2	2.1
Employer contributions for government social insurance....	2.7	-0.6	-1.9	1.7	-1.2	0.8	2.0	-0.6	8.4	0.0	1.6	1.6	1.9	-0.2
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>-1.3</b>	<b>1.2</b>	<b>2.3</b>	<b>4.7</b>	<b>0.4</b>	<b>7.4</b>	<b>9.5</b>	<b>0.1</b>	<b>1.7</b>	<b>1.0</b>	<b>9.2</b>	<b>12.3</b>	<b>2.2</b>	<b>-4.4</b>
Farm.....	-0.2	-0.5	-0.9	0.8	2.4	4.1	2.7	1.3	-0.6	-0.6	-0.6	0.2	0.2	0.2
Nonfarm.....	-1.1	1.7	3.2	3.9	-2.0	3.4	6.7	-1.2	2.4	1.5	9.8	12.1	2.0	-4.7
<b>Rental income of persons with capital consumption adjustment</b> ...	<b>2.4</b>	<b>3.3</b>	<b>4.1</b>	<b>2.9</b>	<b>2.1</b>	<b>1.5</b>	<b>0.0</b>	<b>-0.7</b>	<b>5.1</b>	<b>5.1</b>	<b>5.5</b>	<b>1.1</b>	<b>1.8</b>	<b>1.8</b>
<b>Personal income receipts on assets</b> .....	<b>-1.9</b>	<b>-0.7</b>	<b>-19.4</b>	<b>-16.1</b>	<b>-10.8</b>	<b>-7.8</b>	<b>10.1</b>	<b>35.1</b>	<b>-2.6</b>	<b>2.8</b>	<b>-12.3</b>	<b>8.1</b>	<b>4.1</b>	<b>1.9</b>
Personal interest income.....	4.5	4.3	-10.9	-9.8	-9.5	-6.7	6.7	12.9	-4.0	-3.9	-4.0	0.6	0.7	0.6
Personal dividend income.....	-6.4	-5.0	-8.5	-6.2	-1.4	-1.1	3.4	22.2	1.4	6.7	-8.4	7.5	3.5	1.3
<b>Personal current transfer receipts</b> ....	<b>174.3</b>	<b>-111.7</b>	<b>-4.4</b>	<b>19.9</b>	<b>19.7</b>	<b>-10.4</b>	<b>17.1</b>	<b>24.8</b>	<b>18.2</b>	<b>7.6</b>	<b>35.1</b>	<b>5.1</b>	<b>6.0</b>	<b>7.2</b>
Government social benefits to persons.....	174.4	-111.6	-4.3	20.0	19.7	-10.4	17.1	24.8	17.4	7.6	35.0	5.1	5.7	7.0
Old-age, survivors, disability, and health insurance benefits.....	-1.5	13.6	0.0	-0.2	17.6	-0.9	1.4	13.7	-11.1	3.4	5.2	11.6	0.7	0.4
Government unemployment insurance benefits.....	14.8	16.5	-8.0	15.0	-2.1	-12.7	8.4	5.8	-6.8	-5.1	18.6	-19.6	-0.1	-1.1
Other.....	161.0	-141.6	3.7	5.1	4.2	3.1	7.4	5.3	35.4	9.2	11.3	12.9	5.2	7.6
Other current transfer receipts, from business (net).....	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.8	0.0	0.1	0.0	0.3	0.2
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>4.8</b>	<b>-1.3</b>	<b>-3.1</b>	<b>3.0</b>	<b>-1.8</b>	<b>2.1</b>	<b>3.5</b>	<b>-0.2</b>	<b>12.7</b>	<b>0.0</b>	<b>2.9</b>	<b>3.5</b>	<b>3.8</b>	<b>-0.4</b>
<b>Less: Personal current taxes</b> .....	<b>-10.7</b>	<b>-5.2</b>	<b>6.8</b>	<b>8.2</b>	<b>-2.1</b>	<b>-1.2</b>	<b>0.7</b>	<b>-1.0</b>	<b>17.9</b>	<b>1.1</b>	<b>4.2</b>	<b>-3.7</b>	<b>3.6</b>	<b>-2.0</b>
<b>Equals: Disposable personal income</b> ...	<b>211.1</b>	<b>-116.7</b>	<b>-47.4</b>	<b>17.3</b>	<b>-2.0</b>	<b>10.1</b>	<b>58.1</b>	<b>64.3</b>	<b>14.2</b>	<b>15.1</b>	<b>50.4</b>	<b>57.7</b>	<b>36.9</b>	<b>5.1</b>
<b>Less: Personal outlays</b> .....	<b>16.0</b>	<b>55.4</b>	<b>24.9</b>	<b>120.6</b>	<b>-64.3</b>	<b>57.5</b>	<b>23.9</b>	<b>34.1</b>	<b>17.6</b>	<b>48.9</b>	<b>51.7</b>	<b>-14.8</b>	<b>4.6</b>	<b>-7.0</b>
Personal consumption expenditures....	16.5	55.2	20.7	119.0	-65.1	61.0	30.2	40.2	14.4	47.1	49.8	-10.9	8.6	-2.9
Goods.....	24.3	47.6	17.1	104.3	-77.1	29.8	33.3	4.4	19.8	28.5	42.6	-22.1	-23.6	-8.4
Durable goods.....	13.7	7.2	16.0	67.2	-89.0	23.6	16.4	3.6	-10.8	11.2	36.8	-11.6	-2.8	0.6
Nondurable goods.....	10.6	40.4	1.1	37.1	11.9	6.2	16.9	0.8	30.6	17.3	5.8	-10.5	-20.8	-9.0
Services.....	-7.8	7.6	3.6	14.7	12.0	31.2	-3.1	35.8	-5.3	18.5	7.2	11.2	32.2	5.5
Personal interest payments <sup>1</sup> .....	-0.9	-0.2	2.0	1.2	0.4	-7.1	-6.8	-6.6	1.4	1.3	1.4	-4.7	-4.6	-4.7
Personal current transfer payments.....	0.4	0.4	2.1	0.5	0.4	3.6	0.5	0.5	1.8	0.5	0.5	0.8	0.6	0.5
To government.....	0.4	0.4	0.4	0.5	0.4	0.5	0.4	0.5	0.5	0.6	0.5	0.5	0.6	0.5
To the rest of the world (net).....	0.0	0.0	1.7	0.0	0.0	3.2	0.0	0.0	1.2	0.0	0.0	0.3	0.0	0.0
<b>Equals: Personal saving</b> .....	<b>195.0</b>	<b>-172.1</b>	<b>-72.2</b>	<b>-103.4</b>	<b>62.3</b>	<b>-47.4</b>	<b>34.3</b>	<b>30.1</b>	<b>-3.4</b>	<b>-33.8</b>	<b>-1.3</b>	<b>72.5</b>	<b>32.4</b>	<b>12.0</b>
<b>Addenda:</b>														
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup> .....	12.0	-60.1	-39.4	-22.0	-34.1	-7.5	17.7	19.7	-10.4	4.2	3.2	44.9	37.9	9.4
Disposable personal income, billions of chained (2005) dollars <sup>2</sup> .....	181.1	-163.4	-50.1	-14.2	-15.5	-18.5	30.5	41.4	-12.6	9.7	29.5	52.8	40.7	19.3

<sup>p</sup> Preliminary

<sup>1</sup> Consists of nonmortgage interest paid by households.

<sup>2</sup> The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

**Table 4. Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)—Continues**

[Billions of dollars]

	2006	2007	2008	2009	Seasonally adjusted at annual rates			
					2007			
					I	II	III	IV
<b>Personal income</b> .....	<b>782.2</b>	<b>644.2</b>	<b>478.8</b>	<b>-216.2</b>	<b>209.5</b>	<b>124.7</b>	<b>115.4</b>	<b>187.0</b>
<b>Compensation of employees, received</b> .....	<b>415.7</b>	<b>386.5</b>	<b>203.6</b>	<b>-259.1</b>	<b>156.1</b>	<b>33.0</b>	<b>54.1</b>	<b>115.8</b>
<b>Wage and salary disbursements</b> .....	<b>367.9</b>	<b>352.8</b>	<b>137.3</b>	<b>-284.9</b>	<b>150.5</b>	<b>29.7</b>	<b>44.8</b>	<b>95.8</b>
Private industries.....	324.2	299.0	82.4	-314.6	126.4	23.3	34.9	83.9
Goods-producing industries.....	72.6	37.4	-5.8	-143.6	14.2	4.3	-0.8	15.6
Manufacturing.....	28.3	13.5	-11.0	-79.7	6.7	-1.6	-3.3	7.5
Services-producing industries.....	251.7	261.5	88.1	-170.8	112.2	19.1	35.5	68.4
Trade, transportation, and utilities.....	51.4	49.2	5.7	-60.4	18.4	13.9	-2.9	13.9
Other services-producing industries.....	200.3	212.3	82.5	-110.5	93.7	5.2	38.5	54.5
Government.....	43.7	53.8	55.0	29.6	24.1	6.3	9.9	11.9
<b>Supplements to wages and salaries</b> .....	<b>47.8</b>	<b>33.5</b>	<b>66.4</b>	<b>25.8</b>	<b>5.7</b>	<b>3.3</b>	<b>9.4</b>	<b>19.9</b>
Employer contributions for employee pension and insurance funds.....	28.5	20.4	56.1	35.4	-0.2	4.0	7.8	13.6
Employer contributions for government social insurance.....	19.2	13.2	10.2	-9.5	5.8	-0.6	1.6	6.2
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>63.2</b>	<b>-42.6</b>	<b>11.6</b>	<b>-90.1</b>	<b>-37.6</b>	<b>-13.0</b>	<b>-10.7</b>	<b>9.8</b>
Farm.....	-14.6	8.5	13.0	-20.3	4.0	-2.1	0.9	10.9
Nonfarm.....	77.7	-51.0	-1.4	-69.7	-41.6	-10.8	-11.7	-1.0
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>-31.7</b>	<b>-2.8</b>	<b>78.3</b>	<b>52.0</b>	<b>-8.8</b>	<b>17.4</b>	<b>7.0</b>	<b>19.1</b>
<b>Personal income receipts on assets</b> .....	<b>287.7</b>	<b>227.3</b>	<b>52.3</b>	<b>-189.6</b>	<b>50.2</b>	<b>91.2</b>	<b>48.3</b>	<b>21.1</b>
Personal interest income.....	140.5	137.6	49.6	-92.4	48.2	43.1	43.1	23.4
Personal dividend income.....	147.2	89.7	2.7	-97.2	1.9	48.0	5.3	-2.3
<b>Personal current transfer receipts</b> .....	<b>96.4</b>	<b>113.5</b>	<b>160.7</b>	<b>253.6</b>	<b>69.2</b>	<b>-3.0</b>	<b>21.2</b>	<b>34.0</b>
Government social benefits to persons.....	100.9	104.3	154.7	254.2	65.8	-5.9	18.8	32.1
Old-age, survivors, disability, and health insurance benefits.....	98.6	59.9	65.1	96.2	25.7	9.4	8.6	11.0
Government unemployment insurance benefits.....	-1.4	2.4	18.4	77.9	1.0	-0.7	2.2	1.9
Other.....	3.6	42.0	71.2	80.1	39.0	-14.6	8.0	19.3
Other current transfer receipts, from business (net).....	-4.4	9.1	6.2	-0.7	3.4	2.9	2.4	1.9
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>49.1</b>	<b>37.7</b>	<b>27.7</b>	<b>-16.9</b>	<b>19.6</b>	<b>0.8</b>	<b>4.5</b>	<b>12.9</b>
<b>Less: Personal current taxes</b> .....	<b>143.8</b>	<b>136.3</b>	<b>-50.5</b>	<b>-298.2</b>	<b>65.2</b>	<b>21.7</b>	<b>17.1</b>	<b>20.5</b>
<b>Equals: Disposable personal income</b> .....	<b>638.4</b>	<b>507.9</b>	<b>529.3</b>	<b>82.0</b>	<b>144.3</b>	<b>103.1</b>	<b>98.3</b>	<b>166.5</b>
<b>Less: Personal outlays</b> .....	<b>531.1</b>	<b>528.2</b>	<b>296.1</b>	<b>-125.4</b>	<b>158.5</b>	<b>138.9</b>	<b>113.4</b>	<b>132.5</b>
Personal consumption expenditures.....	503.7	483.6	298.2	-103.2	148.7	120.4	97.6	137.6
Goods.....	147.8	136.0	21.8	-148.8	44.7	49.6	26.4	54.0
Durable goods.....	27.5	26.4	-75.9	-57.0	7.6	8.9	4.5	2.8
Nondurable goods.....	120.3	109.5	97.8	-91.8	37.0	40.8	21.9	51.2
Services.....	355.8	347.7	276.4	45.6	104.0	70.8	71.3	83.5
Personal interest payments <sup>1</sup> .....	19.3	30.8	-14.7	-29.4	5.2	16.2	12.8	-8.2
Personal current transfer payments.....	8.2	13.7	12.6	7.1	4.5	2.3	3.0	3.1
To government.....	5.0	6.0	7.3	5.3	1.7	1.3	1.6	1.9
To the rest of the world (net).....	3.2	7.7	5.3	1.9	2.8	1.0	1.4	1.2
<b>Equals: Personal saving</b> .....	<b>107.3</b>	<b>-20.3</b>	<b>233.2</b>	<b>207.4</b>	<b>-14.2</b>	<b>-35.8</b>	<b>-15.1</b>	<b>34.0</b>
<b>Addenda:</b>								
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup> .....	427.5	251.7	-18.0	-447.4	41.8	39.2	34.2	42.8
Disposable personal income, billions of chained (2005) dollars <sup>2</sup> .....	373.4	223.5	168.7	56.9	43.3	13.8	36.9	53.3

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

**Table 4. Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)—Table Ends**  
 (Billions of dollars)

	Seasonally adjusted at annual rates									
	2008				2009				2010	
	I	II	III	IV	I	II	III	IV	I	II
<b>Personal income</b> .....	<b>159.0</b>	<b>160.5</b>	<b>-13.9</b>	<b>-90.7</b>	<b>-263.1</b>	<b>110.2</b>	<b>-39.4</b>	<b>75.0</b>	<b>122.8</b>	<b>123.9</b>
<b>Compensation of employees, received</b> .....	<b>97.9</b>	<b>-4.9</b>	<b>5.6</b>	<b>-62.2</b>	<b>-243.0</b>	<b>41.3</b>	<b>-20.3</b>	<b>32.7</b>	<b>39.8</b>	<b>63.3</b>
<b>Wage and salary disbursements</b> .....	<b>72.5</b>	<b>-20.8</b>	<b>-7.2</b>	<b>-70.6</b>	<b>-237.3</b>	<b>27.7</b>	<b>-23.8</b>	<b>21.0</b>	<b>18.8</b>	<b>52.4</b>
Private industries.....	50.0	-32.0	-19.9	-79.5	-245.0	18.9	-23.1	21.7	8.2	43.4
Goods-producing industries.....	0.0	-3.3	-16.3	-30.2	-75.8	-37.2	-16.3	-0.6	-10.0	8.3
Manufacturing.....	-4.2	-0.9	-7.7	-23.4	-41.0	-19.5	-9.3	8.5	-2.5	6.3
Services-producing industries.....	50.0	-28.7	-3.7	-49.1	-169.3	56.2	-6.9	22.4	18.1	35.1
Trade, transportation, and utilities.....	3.4	-5.5	-3.5	-17.0	-38.0	-7.1	-3.0	1.3	1.9	9.2
Other services-producing industries.....	46.5	-23.1	-0.1	-32.2	-131.3	63.2	-3.8	21.0	16.3	25.9
Government.....	22.5	11.2	12.7	8.8	7.9	8.6	-0.6	-0.7	10.6	9.1
<b>Supplements to wages and salaries</b> .....	<b>25.3</b>	<b>16.0</b>	<b>12.9</b>	<b>8.4</b>	<b>-5.8</b>	<b>13.7</b>	<b>3.4</b>	<b>11.7</b>	<b>21.0</b>	<b>10.9</b>
Employer contributions for employee pension and insurance funds.....	19.7	16.6	12.0	11.6	4.7	9.7	4.1	10.0	11.8	7.0
Employer contributions for government social insurance.....	5.8	-0.6	0.8	-3.2	-10.6	4.1	-0.7	1.7	9.2	3.9
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>18.2</b>	<b>8.8</b>	<b>-4.6</b>	<b>-38.5</b>	<b>-54.3</b>	<b>-18.2</b>	<b>5.9</b>	<b>15.7</b>	<b>8.6</b>	<b>18.8</b>
Farm.....	14.8	-8.0	-2.2	-11.0	-9.9	-1.6	0.0	8.2	0.6	-0.2
Nonfarm.....	3.3	16.8	-2.3	-27.6	-44.5	-16.5	5.9	7.5	8.1	18.9
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>16.5</b>	<b>23.6</b>	<b>31.1</b>	<b>25.5</b>	<b>2.1</b>	<b>4.7</b>	<b>9.7</b>	<b>3.7</b>	<b>9.9</b>	<b>8.2</b>
<b>Personal income receipts on assets</b> .....	<b>3.8</b>	<b>-8.9</b>	<b>15.1</b>	<b>-60.7</b>	<b>-96.4</b>	<b>-46.8</b>	<b>-34.8</b>	<b>-1.9</b>	<b>21.9</b>	<b>4.1</b>
Personal interest income.....	-1.3	1.6	18.7	-38.1	-55.4	-11.0	-16.2	-7.5	2.9	-2.7
Personal dividend income.....	5.1	-10.5	-3.7	-22.5	-41.0	-35.8	-18.6	5.6	19.0	6.9
<b>Personal current transfer receipts</b> .....	<b>39.4</b>	<b>141.2</b>	<b>-59.2</b>	<b>39.0</b>	<b>109.5</b>	<b>136.5</b>	<b>-0.9</b>	<b>28.9</b>	<b>57.3</b>	<b>37.4</b>
Government social benefits to persons.....	37.6	140.2	-59.7	39.1	110.1	136.9	-0.7	29.1	56.4	37.0
Old-age, survivors, disability, and health insurance benefits.....	26.6	16.1	16.1	14.0	47.7	19.6	14.4	16.2	2.5	16.8
Government unemployment insurance benefits.....	0.9	2.0	20.5	13.4	26.7	29.5	17.3	-1.6	2.7	-9.3
Other.....	9.9	122.3	-96.3	11.6	35.7	87.7	-32.2	14.3	51.3	29.5
Other current transfer receipts, from business (net).....	1.8	1.0	0.5	-0.1	-0.6	-0.4	-0.3	0.0	0.8	0.4
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>16.7</b>	<b>-0.6</b>	<b>1.8</b>	<b>-6.1</b>	<b>-19.2</b>	<b>7.4</b>	<b>-1.0</b>	<b>4.2</b>	<b>14.6</b>	<b>7.9</b>
<b>Less: Personal current taxes</b> .....	<b>17.8</b>	<b>-204.2</b>	<b>110.8</b>	<b>0.6</b>	<b>-229.6</b>	<b>-100.9</b>	<b>4.5</b>	<b>0.2</b>	<b>19.6</b>	<b>1.3</b>
<b>Equals: Disposable personal income</b> .....	<b>141.2</b>	<b>364.6</b>	<b>-124.5</b>	<b>-91.4</b>	<b>-33.5</b>	<b>211.1</b>	<b>-43.9</b>	<b>74.7</b>	<b>103.3</b>	<b>122.6</b>
<b>Less: Personal outlays</b> .....	<b>75.5</b>	<b>116.4</b>	<b>16.4</b>	<b>-262.7</b>	<b>-53.7</b>	<b>5.8</b>	<b>126.2</b>	<b>82.1</b>	<b>98.2</b>	<b>36.6</b>
Personal consumption expenditures.....	77.3	117.3	19.0	-234.8	-54.2	7.1	120.6	90.8	99.3	42.8
Goods.....	-8.4	43.3	-8.7	-256.0	-35.6	17.0	100.7	36.8	67.1	-2.7
Durable goods.....	-34.9	-14.0	-36.9	-74.6	6.6	-7.5	40.5	-1.3	16.8	15.1
Nondurable goods.....	26.5	57.3	28.3	-181.5	-42.2	24.5	60.3	38.0	50.3	-17.8
Services.....	85.7	74.0	27.6	21.4	-18.7	-9.9	19.9	54.0	32.3	45.4
Personal interest payments <sup>1</sup> .....	-6.0	-6.6	-4.6	-23.0	-4.9	-1.7	2.5	-13.1	-4.0	-7.9
Personal current transfer payments.....	4.2	5.6	2.1	-4.9	5.4	0.4	3.0	4.5	2.8	1.9
To government.....	2.2	1.9	1.7	1.3	1.1	1.2	1.3	1.4	1.5	1.6
To the rest of the world (net).....	2.0	3.7	0.4	-6.2	4.3	-0.8	1.7	3.2	1.2	0.3
<b>Equals: Personal saving</b> .....	<b>65.6</b>	<b>248.4</b>	<b>-141.0</b>	<b>171.3</b>	<b>20.2</b>	<b>205.3</b>	<b>-170.1</b>	<b>-7.4</b>	<b>5.1</b>	<b>86.0</b>
<b>Addenda:</b>										
Personal income excluding current transfer receipts, billions of chained (2005) dollars <sup>2</sup> .....	17.6	-92.4	-62.1	24.3	-304.2	-68.5	-101.5	-19.0	12.4	76.8
Disposable personal income, billions of chained (2005) dollars <sup>2</sup> .....	35.3	221.4	-222.0	65.5	10.6	146.1	-113.3	0.7	41.4	109.3

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.



**Table 5. Personal Income and Its Disposition, Percent Change from Preceding Period (Months)—Continues**

	Seasonally adjusted at monthly rates													
	2007												2008	
	January	February	March	April	May	June	July	August	September	October	November	December	January	February
	Based on current-dollar measures													
<b>Personal income</b> .....	<b>0.4</b>	<b>0.6</b>	<b>0.6</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.4</b>	<b>0.2</b>	<b>0.8</b>	<b>0.3</b>	<b>0.6</b>	<b>0.8</b>	<b>0.3</b>	<b>0.3</b>
Compensation of employees, received.....	0.7	0.5	0.3	0.0	0.0	0.3	0.2	0.0	0.7	0.3	0.7	0.7	0.3	0.2
Wage and salary disbursements.....	0.9	0.7	0.4	-0.1	-0.1	0.3	0.3	0.0	0.7	0.2	0.8	0.7	0.2	0.1
Supplements to wages and salaries.....	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.1	0.4	0.4	0.6	0.7	0.6	0.4
Proprietors' income with inventory valuation and capital consumption adjustments.....	-3.6	-0.1	-0.3	-0.7	-0.3	-0.2	-0.3	-0.7	-0.1	0.4	0.7	1.1	-0.1	0.5
Rental income of persons with capital consumption adjustment.....	-4.5	-0.4	3.9	7.3	4.4	2.8	-0.8	1.8	3.9	5.3	4.3	3.3	2.7	3.0
Personal income receipts on assets.....	0.5	1.4	2.5	1.8	1.1	-0.3	1.2	1.0	1.1	0.1	-0.3	0.2	0.1	0.3
Personal interest income.....	2.3	2.0	2.0	0.8	0.8	0.8	1.3	1.3	1.3	0.3	0.2	0.2	-0.1	-0.1
Personal dividend income.....	-2.2	0.5	3.4	3.5	1.6	-2.1	1.1	0.4	0.6	-0.2	-1.1	0.2	0.5	1.0
Personal current transfer receipts.....	2.5	0.5	0.2	-0.5	0.1	-0.2	0.7	0.4	1.1	0.4	0.4	1.3	0.6	0.4
Less: Contributions for government social insurance, domestic.....	1.1	0.5	0.2	-0.1	-0.1	0.2	0.2	-0.1	0.7	0.2	0.7	0.7	0.8	0.2
<b>Less: Personal current taxes</b> .....	<b>1.9</b>	<b>1.3</b>	<b>0.8</b>	<b>0.2</b>	<b>0.2</b>	<b>0.5</b>	<b>0.5</b>	<b>0.1</b>	<b>0.6</b>	<b>0.2</b>	<b>0.7</b>	<b>0.8</b>	<b>-0.1</b>	<b>0.4</b>
<b>Equals: Disposable personal income</b> .....	<b>0.2</b>	<b>0.5</b>	<b>0.6</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.4</b>	<b>0.2</b>	<b>0.8</b>	<b>0.4</b>	<b>0.5</b>	<b>0.8</b>	<b>0.3</b>	<b>0.3</b>
<b>Addenda:</b>														
Personal consumption expenditures.....	0.4	0.4	0.5	0.4	0.4	0.1	0.4	0.4	0.5	0.3	0.7	0.4	0.1	-0.1
Goods.....	-0.3	0.2	1.0	0.2	1.1	-0.5	0.6	-0.3	1.2	0.1	1.0	0.4	-0.5	-1.1
Durable goods.....	-0.2	0.0	0.3	-0.2	1.8	-1.4	-0.2	0.6	1.5	-0.2	-0.7	-0.8	-1.1	-1.4
Nondurable goods.....	-0.3	0.3	1.4	0.3	0.8	0.0	1.0	-0.9	1.1	0.3	2.0	1.0	-0.2	-0.9
Services.....	0.7	0.6	0.2	0.6	0.1	0.4	0.2	0.7	0.2	0.4	0.6	0.5	0.5	0.4
	Based on chained (2005) dollar measures													
Real personal income excluding current transfer receipts.....	-0.2	0.3	0.3	0.1	0.0	0.0	0.2	0.1	0.3	0.0	0.0	0.4	-0.1	0.1
Real disposable personal income.....	-0.1	0.2	0.2	0.0	-0.1	-0.1	0.2	0.1	0.4	0.1	0.0	0.5	0.0	0.1

  

	Seasonally adjusted at monthly rates													
	2008												2009	
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
	Based on current-dollar measures													
<b>Personal income</b> .....	<b>0.4</b>	<b>-0.1</b>	<b>1.5</b>	<b>0.0</b>	<b>-0.9</b>	<b>0.4</b>	<b>0.1</b>	<b>-0.3</b>	<b>-0.5</b>	<b>-1.0</b>	<b>-0.8</b>	<b>-0.7</b>	<b>-0.2</b>	<b>0.5</b>
Compensation of employees, received.....	0.4	-0.4	0.0	0.1	-0.1	0.3	-0.1	0.0	-0.5	-1.5	-1.3	-0.8	-0.3	0.8
Wage and salary disbursements.....	0.4	-0.5	-0.1	0.0	-0.2	0.2	-0.2	0.0	-0.7	-1.7	-1.6	-0.9	-0.4	0.8
Supplements to wages and salaries.....	0.3	0.4	0.3	0.4	0.2	0.3	0.2	0.3	0.2	-0.3	-0.2	-0.1	0.1	0.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	1.3	-0.3	0.1	0.1	0.0	-0.1	-1.6	-1.0	-1.1	-2.1	-1.7	-1.8	-1.4	-0.2
Rental income of persons with capital consumption adjustment.....	3.9	4.0	4.6	5.1	5.0	4.6	4.3	4.3	2.0	1.1	-0.7	0.0	0.2	0.6
Personal income receipts on assets.....	-0.4	-0.1	-0.3	0.1	0.6	0.3	0.1	-1.7	-1.3	-1.4	-1.7	-1.8	-1.5	-0.7
Personal interest income.....	-0.1	0.2	0.0	0.0	0.8	0.7	0.6	-2.2	-1.4	-1.1	-1.5	-1.6	-1.6	0.4
Personal dividend income.....	-0.8	-0.6	-0.9	0.3	0.2	-0.4	-0.9	-0.8	-1.1	-1.9	-1.9	-2.2	-1.3	-2.5
Personal current transfer receipts.....	1.0	0.6	10.1	-0.9	-6.5	1.1	1.1	0.0	0.6	1.8	2.9	1.1	1.9	1.2
Less: Contributions for government social insurance, domestic.....	0.4	-0.4	0.0	0.1	-0.1	0.3	0.0	0.0	-0.5	-1.4	-0.4	-0.7	-0.2	0.8
<b>Less: Personal current taxes</b> .....	<b>0.5</b>	<b>-1.3</b>	<b>-25.8</b>	<b>18.7</b>	<b>0.7</b>	<b>10.6</b>	<b>-0.7</b>	<b>-1.0</b>	<b>-1.7</b>	<b>-1.9</b>	<b>-11.9</b>	<b>-2.6</b>	<b>-3.3</b>	<b>-4.7</b>
<b>Equals: Disposable personal income</b> .....	<b>0.4</b>	<b>0.1</b>	<b>5.4</b>	<b>-1.8</b>	<b>-1.1</b>	<b>-0.8</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.3</b>	<b>-0.8</b>	<b>0.7</b>	<b>-0.5</b>	<b>0.1</b>	<b>1.1</b>
<b>Addenda:</b>														
Personal consumption expenditures.....	0.5	0.4	0.4	0.6	0.0	-0.2	-0.4	-0.8	-1.2	-1.0	0.7	0.1	-0.5	0.0
Goods.....	1.2	0.2	0.5	1.0	-0.3	-0.3	-2.0	-2.6	-3.9	-3.1	2.1	0.9	-1.1	-0.1
Durable goods.....	-0.4	-0.1	0.0	-1.0	-2.2	1.1	-3.5	-3.8	-1.0	-2.0	3.1	-0.2	-1.8	-0.6
Nondurable goods.....	2.0	0.3	0.7	2.0	0.7	-0.9	-1.3	-2.1	-5.1	-3.6	1.7	1.4	-0.7	0.2
Services.....	0.2	0.5	0.3	0.4	0.1	-0.2	0.4	0.1	0.1	-0.1	0.0	-0.2	-0.2	0.1
	Based on chained (2005) dollar measures													
Real personal income excluding current transfer receipts.....	0.0	-0.5	-0.4	-0.5	-0.4	0.4	-0.2	0.3	0.5	-1.0	-1.6	-1.3	-0.6	0.2
Real disposable personal income.....	0.0	-0.2	4.9	-2.5	-1.6	-0.7	0.0	0.4	0.9	-0.4	0.5	-0.8	0.2	0.9

**Table 5. Personal Income and Its Disposition, Percent Change from Preceding Period (Months)—Table Ends**

	Seasonally adjusted at monthly rates													
	2009								2010					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June <sup>p</sup>
	Based on current-dollar measures													
<b>Personal income</b> .....	<b>1.7</b>	<b>-1.0</b>	<b>-0.3</b>	<b>0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>0.5</b>	<b>0.5</b>	<b>0.3</b>	<b>0.1</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.0</b>
Compensation of employees, received.....	0.4	-0.2	-0.3	0.2	-0.2	0.3	0.3	0.0	0.3	0.0	0.3	0.4	0.4	0.0
Wage and salary disbursements.....	0.4	-0.3	-0.4	0.2	-0.3	0.2	0.3	0.0	0.1	0.0	0.2	0.4	0.4	-0.1
Supplements to wages and salaries.....	0.4	0.1	-0.1	0.1	0.0	0.4	0.4	0.2	0.9	0.2	0.3	0.2	0.3	0.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	-0.1	0.1	0.2	0.5	0.0	0.7	0.9	0.0	0.2	0.1	0.9	1.2	0.2	-0.4
Rental income of persons with capital consumption adjustment.....	0.9	1.2	1.5	1.0	0.8	0.5	0.0	-0.3	1.8	1.8	1.9	0.3	0.6	0.6
Personal income receipts on assets.....	-0.1	0.0	-1.0	-0.8	-0.6	-0.4	0.5	1.9	-0.1	0.1	-0.6	0.4	0.2	0.1
Personal interest income.....	0.4	0.4	-0.9	-0.8	-0.8	-0.6	0.6	1.1	-0.3	-0.3	-0.3	0.1	0.1	0.1
Personal dividend income.....	-0.9	-0.7	-1.2	-0.9	-0.2	-0.2	0.5	3.3	0.2	1.0	-1.2	1.1	0.5	0.2
Personal current transfer receipts.....	8.4	-5.0	-0.2	0.9	0.9	-0.5	0.8	1.1	0.8	0.3	1.6	0.2	0.3	0.3
Less: Contributions for government social insurance, domestic.....	0.5	-0.1	-0.3	0.3	-0.2	0.2	0.4	0.0	1.3	0.0	0.3	0.4	0.4	0.0
<b>Less: Personal current taxes</b> .....	<b>-1.0</b>	<b>-0.5</b>	<b>0.6</b>	<b>0.7</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>1.6</b>	<b>0.1</b>	<b>0.4</b>	<b>-0.3</b>	<b>0.3</b>	<b>-0.2</b>
<b>Equals: Disposable personal income</b> .....	<b>1.9</b>	<b>-1.0</b>	<b>-0.4</b>	<b>0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>0.5</b>	<b>0.6</b>	<b>0.1</b>	<b>0.1</b>	<b>0.4</b>	<b>0.5</b>	<b>0.3</b>	<b>0.0</b>
<b>Addenda:</b>														
Personal consumption expenditures.....	0.2	0.6	0.2	1.2	-0.6	0.6	0.3	0.4	0.1	0.5	0.5	-0.1	0.1	0.0
Goods.....	0.8	1.5	0.5	3.2	-2.3	0.9	1.0	0.1	0.6	0.9	1.3	-0.6	-0.7	-0.2
Durable goods.....	1.4	0.7	1.6	6.5	-8.1	2.3	1.6	0.3	-1.0	1.1	3.5	-1.1	-0.3	0.1
Nondurable goods.....	0.5	1.9	0.0	1.7	0.5	0.3	0.8	0.0	1.3	0.8	0.2	-0.4	-0.9	-0.4
Services.....	-0.1	0.1	0.1	0.2	0.2	0.5	0.0	0.5	-0.1	0.3	0.1	0.2	0.5	0.1
	Based on chained (2005) dollar measures													
Real personal income excluding current transfer receipts.....	0.1	-0.6	-0.4	-0.2	-0.4	-0.1	0.2	0.2	-0.1	0.0	0.0	0.5	0.4	0.1
Real disposable personal income.....	1.8	-1.6	-0.5	-0.1	-0.2	-0.2	0.3	0.4	-0.1	0.1	0.3	0.5	0.4	0.2

p Preliminary

**Table 6. Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)**

	2006	2007	2008	2009	Seasonally adjusted at annual rates			
					2007			
					I	II	III	IV
Based on current-dollar measures								
<b>Personal income</b> .....	<b>7.5</b>	<b>5.7</b>	<b>4.0</b>	<b>-1.7</b>	<b>7.5</b>	<b>4.3</b>	<b>4.0</b>	<b>6.4</b>
Compensation of employees, received.....	5.9	5.2	2.6	-3.2	8.4	1.7	2.8	6.0
Wage and salary disbursements.....	6.5	5.8	2.1	-4.3	10.1	1.9	2.8	6.1
Supplements to wages and salaries.....	3.5	2.4	4.6	1.7	1.6	0.9	2.7	5.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	5.9	-3.8	1.1	-8.2	-12.5	-4.6	-3.9	3.7
Rental income of persons with capital consumption adjustment.....	-17.8	-1.9	54.5	23.4	-24.3	70.1	21.6	63.0
Personal income receipts on assets.....	18.7	12.4	2.5	-9.0	10.9	20.0	9.8	4.1
Personal interest income.....	14.2	12.2	3.9	-7.0	17.7	15.1	14.5	7.5
Personal dividend income.....	26.5	12.8	0.3	-12.2	1.0	28.0	2.7	-1.1
Personal current transfer receipts.....	6.4	7.1	9.4	13.5	18.1	-0.7	5.1	8.2
Less: Contributions for government social insurance, domestic.....	5.6	4.1	2.9	-1.7	8.7	0.3	1.9	5.5
<b>Less: Personal current taxes</b> .....	<b>11.9</b>	<b>10.1</b>	<b>-3.4</b>	<b>-20.7</b>	<b>20.1</b>	<b>6.1</b>	<b>4.7</b>	<b>5.6</b>
<b>Equals: Disposable personal income</b> .....	<b>6.9</b>	<b>5.1</b>	<b>5.1</b>	<b>0.7</b>	<b>5.8</b>	<b>4.1</b>	<b>3.9</b>	<b>6.5</b>
<b>Addenda:</b>								
Personal consumption expenditures.....	5.7	5.2	3.0	-1.0	6.4	5.1	4.1	5.7
Goods.....	4.8	4.2	0.7	-4.4	5.6	6.2	3.2	6.6
Durable goods.....	2.5	2.3	-6.6	-5.3	2.7	3.1	1.6	1.0
Nondurable goods.....	6.1	5.2	4.4	-4.0	7.2	7.8	4.1	9.6
Services.....	6.2	5.7	4.3	0.7	6.8	4.5	4.5	5.3
Based on chained (2005) dollar measures								
Real personal income excluding current transfer receipts.....	4.8	2.7	-0.2	-4.6	0.4	0.4	0.4	0.4
Real disposable personal income.....	4.0	2.3	1.7	0.6	1.8	0.6	1.5	2.2

	Seasonally adjusted at annual rates									
	2008				2009				2010	
	I	II	III	IV	I	II	III	IV	I	II
Based on current-dollar measures										
<b>Personal income</b> .....	<b>5.3</b>	<b>5.3</b>	<b>-0.4</b>	<b>-2.9</b>	<b>-8.2</b>	<b>3.7</b>	<b>-1.3</b>	<b>2.5</b>	<b>4.1</b>	<b>4.1</b>
Compensation of employees, received.....	5.0	-0.2	0.3	-3.0	-11.6	2.1	-1.0	1.7	2.1	3.3
Wage and salary disbursements.....	4.5	-1.3	-0.4	-4.2	-13.8	1.8	-1.5	1.3	1.2	3.4
Supplements to wages and salaries.....	7.1	4.4	3.5	2.2	-1.5	3.7	0.9	3.1	5.6	2.8
Proprietors' income with inventory valuation and capital consumption adjustments.....	6.8	3.2	-1.6	-13.2	-18.8	-6.9	2.4	6.4	3.4	7.5
Rental income of persons with capital consumption adjustment.....	46.2	62.6	75.6	50.5	3.1	7.3	15.3	5.4	14.7	11.7
Personal income receipts on assets.....	0.7	-1.7	2.9	-10.9	-17.4	-9.2	-7.0	-0.4	4.7	0.9
Personal interest income.....	-0.4	0.5	5.8	-10.9	-16.0	-3.5	-5.2	-2.5	1.0	-0.9
Personal dividend income.....	2.6	-5.1	-1.9	-10.9	-19.6	-18.2	-10.2	3.3	11.6	4.0
Personal current transfer receipts.....	9.3	35.4	-11.7	8.6	24.9	29.8	-0.2	5.5	10.9	6.8
Less: Contributions for government social insurance, domestic.....	7.0	-0.2	0.7	-2.4	-7.6	3.1	-0.4	1.7	6.2	3.2
<b>Less: Personal current taxes</b> .....	<b>4.8</b>	<b>-43.5</b>	<b>37.7</b>	<b>0.2</b>	<b>-50.0</b>	<b>-29.4</b>	<b>1.6</b>	<b>0.1</b>	<b>7.2</b>	<b>0.4</b>
<b>Equals: Disposable personal income</b> .....	<b>5.4</b>	<b>14.3</b>	<b>-4.4</b>	<b>-3.3</b>	<b>-1.2</b>	<b>8.0</b>	<b>-1.6</b>	<b>2.7</b>	<b>3.8</b>	<b>4.4</b>
<b>Addenda:</b>										
Personal consumption expenditures.....	3.1	4.7	0.7	-8.9	-2.2	0.3	5.0	3.7	4.0	1.7
Goods.....	-1.0	5.2	-1.0	-26.5	-4.4	2.2	13.3	4.6	8.3	-0.3
Durable goods.....	-11.5	-4.8	-12.6	-24.9	2.7	-3.0	17.1	-0.5	6.6	5.8
Nondurable goods.....	4.8	10.4	4.9	-27.3	-7.5	4.7	11.6	7.0	9.2	-3.0
Services.....	5.3	4.5	1.7	1.3	-1.1	-0.6	1.2	3.2	1.9	2.7
Based on chained (2005) dollar measures										
Real personal income excluding current transfer receipts.....	0.2	-0.9	-0.6	0.3	-3.2	-0.7	-1.1	-0.2	0.1	0.8
Real disposable personal income.....	1.4	9.2	-8.4	2.7	0.4	5.9	-4.4	0.0	1.7	4.4

**Table 7. Real Personal Consumption Expenditures by Major Type of Product (Months)**

	2007												2008		
	December	January	February	March	April	May	June	July	August	September	October	November	December	January	February
Billions of chained (2005) dollars, seasonally adjusted at annual rates															
<b>Personal consumption expenditures (PCE)</b> .....	<b>9,219.1</b>	<b>9,227.1</b>	<b>9,234.9</b>	<b>9,243.5</b>	<b>9,261.8</b>	<b>9,276.4</b>	<b>9,273.2</b>	<b>9,289.0</b>	<b>9,315.0</b>	<b>9,326.0</b>	<b>9,326.3</b>	<b>9,345.0</b>	<b>9,355.5</b>	<b>9,340.0</b>	<b>9,309.9</b>
Goods .....	3,248.5	3,242.5	3,235.4	3,245.3	3,243.5	3,264.5	3,249.3	3,264.4	3,263.3	3,267.9	3,263.2	3,279.1	3,280.7	3,249.9	3,211.4
Durable goods .....	1,179.3	1,179.5	1,179.1	1,184.9	1,185.5	1,207.5	1,190.4	1,191.3	1,203.2	1,222.5	1,220.0	1,213.2	1,205.5	1,191.1	1,175.3
Nondurable goods .....	2,069.3	2,063.2	2,056.7	2,060.8	2,058.5	2,058.8	2,059.7	2,073.5	2,061.6	2,068.1	2,066.0	2,068.4	2,076.7	2,060.0	2,037.2
Services .....	5,971.4	5,985.1	5,999.6	5,998.6	6,018.3	6,012.5	6,024.0	6,025.1	6,051.8	6,039.0	6,043.9	6,066.2	6,075.1	6,089.7	6,097.2
Change from preceding period in billions of chained (2005) dollars, seasonally adjusted at annual rates															
<b>PCE</b> .....	<b>52.4</b>	<b>8.0</b>	<b>7.8</b>	<b>8.6</b>	<b>18.3</b>	<b>14.6</b>	<b>-3.2</b>	<b>15.8</b>	<b>26.0</b>	<b>11.0</b>	<b>0.3</b>	<b>18.7</b>	<b>10.5</b>	<b>-15.5</b>	<b>-30.1</b>
Goods .....	39.4	-6.0	-7.1	9.9	-1.8	21.0	-15.2	15.1	-1.1	24.6	-4.7	-4.1	1.6	-30.8	-38.5
Durable goods .....	15.0	0.2	-0.4	5.8	0.6	22.0	-17.1	0.9	11.9	19.3	-2.5	-6.8	-7.7	-14.4	-15.8
Nondurable goods .....	24.4	-6.1	-6.5	4.1	-2.3	0.3	0.9	13.8	-11.9	6.5	-2.1	2.4	8.3	-16.7	-22.8
Services .....	13.7	13.7	14.5	-1.0	19.7	-5.8	11.5	1.1	26.7	-12.8	4.9	22.3	8.9	14.6	7.5
Percent change from preceding period in chained (2005) dollars, seasonally adjusted at monthly rates															
<b>PCE</b> .....	<b>0.6</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>0.0</b>	<b>0.2</b>	<b>0.3</b>	<b>0.1</b>	<b>0.0</b>	<b>0.2</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.3</b>
Goods .....	1.2	-0.2	-0.2	0.3	-0.1	0.6	-0.5	0.5	0.0	0.8	-0.1	-0.1	0.0	-0.9	-1.2
Durable goods .....	1.3	0.0	0.0	0.5	0.1	1.9	-1.4	0.1	1.0	1.6	-0.2	-0.6	-0.6	-1.2	-1.3
Nondurable goods .....	1.2	-0.3	-0.3	0.2	-0.1	0.0	0.0	0.7	-0.6	0.3	-0.1	0.1	0.4	-0.8	-1.1
Services .....	0.2	0.2	0.2	0.0	0.3	-0.1	0.2	0.0	0.4	-0.2	0.1	0.4	0.1	0.2	0.1

  

	2008												2009		
	March	April	May	June	July	August	September	October	November	December	January	February	March	April	
Billions of chained (2005) dollars, seasonally adjusted at annual rates															
<b>Personal consumption expenditures (PCE)</b> .....	<b>9,322.3</b>	<b>9,331.9</b>	<b>9,326.9</b>	<b>9,319.9</b>	<b>9,267.1</b>	<b>9,256.4</b>	<b>9,207.0</b>	<b>9,186.9</b>	<b>9,182.2</b>	<b>9,129.8</b>	<b>9,175.9</b>	<b>9,161.1</b>	<b>9,125.4</b>	<b>9,114.6</b>	
Goods .....	3,236.6	3,236.7	3,238.6	3,230.2	3,190.9	3,195.8	3,127.4	3,100.9	3,094.9	3,051.0	3,103.0	3,106.3	3,077.9	3,070.3	
Durable goods .....	1,169.5	1,172.1	1,174.8	1,163.1	1,136.2	1,150.8	1,112.5	1,072.7	1,067.8	1,051.2	1,085.1	1,082.0	1,062.7	1,055.7	
Nondurable goods .....	2,066.3	2,064.3	2,063.9	2,065.7	2,051.2	2,044.0	2,011.7	2,020.0	2,018.7	1,991.6	2,011.4	2,017.3	2,007.3	2,006.1	
Services .....	6,085.0	6,094.3	6,087.5	6,088.7	6,074.6	6,058.9	6,076.4	6,081.7	6,082.4	6,071.3	6,068.3	6,050.6	6,041.8	6,038.1	
Change from preceding period in billions of chained (2005) dollars, seasonally adjusted at annual rates															
<b>PCE</b> .....	<b>12.4</b>	<b>9.6</b>	<b>-5.0</b>	<b>-7.0</b>	<b>-52.8</b>	<b>-10.7</b>	<b>-49.4</b>	<b>-20.1</b>	<b>-4.7</b>	<b>-52.4</b>	<b>46.1</b>	<b>-14.8</b>	<b>-35.7</b>	<b>-10.8</b>	
Goods .....	25.2	0.1	1.9	-8.4	-39.3	4.9	-68.4	-26.5	-6.0	-43.9	52.0	3.3	-28.4	-7.6	
Durable goods .....	-5.8	2.6	2.7	-11.7	-26.9	14.6	-38.3	-39.8	-4.9	-16.6	33.9	-3.1	-19.3	-7.0	
Nondurable goods .....	29.1	-2.0	-0.4	1.8	-14.5	-7.2	-32.3	8.3	-1.3	-27.1	19.8	5.9	-10.0	-1.2	
Services .....	-12.2	9.3	-6.8	1.2	-14.1	-15.7	17.5	5.3	0.7	-11.1	-3.0	-17.7	-8.8	-3.7	
Percent change from preceding period in chained (2005) dollars, seasonally adjusted at monthly rates															
<b>PCE</b> .....	<b>0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.6</b>	<b>-0.1</b>	<b>-0.5</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.6</b>	<b>0.5</b>	<b>-0.2</b>	<b>-0.4</b>	<b>-0.1</b>	
Goods .....	0.8	0.0	0.1	-0.3	-1.2	0.2	-2.1	-0.8	-0.2	-1.4	1.7	0.1	-0.9	-0.2	
Durable goods .....	-0.5	0.2	0.2	-1.0	-2.3	1.3	-3.3	-3.6	-0.5	-1.6	3.2	-0.3	-1.8	-0.7	
Nondurable goods .....	1.4	-0.1	0.0	0.1	-0.7	-0.3	-1.6	0.4	-0.1	-1.3	1.0	0.3	-0.5	-0.1	
Services .....	-0.2	0.2	-0.1	0.0	-0.2	-0.3	0.3	0.1	0.0	-0.2	0.0	-0.3	-0.1	-0.1	

  

	2009												2010		
	May	June	July	August	September	October	November	December	January	February	March	April	May	June <sup>p</sup>	
Billions of chained (2005) dollars, seasonally adjusted at annual rates															
<b>Personal consumption expenditures (PCE)</b> .....	<b>9,118.0</b>	<b>9,118.4</b>	<b>9,131.3</b>	<b>9,212.7</b>	<b>9,140.8</b>	<b>9,171.1</b>	<b>9,178.2</b>	<b>9,199.3</b>	<b>9,189.3</b>	<b>9,228.2</b>	<b>9,258.6</b>	<b>9,249.5</b>	<b>9,264.0</b>	<b>9,274.7</b>	
Goods .....	3,090.1	3,091.7	3,110.5	3,192.6	3,111.6	3,136.6	3,160.1	3,158.6	3,159.9	3,193.0	3,233.3	3,223.2	3,219.3	3,224.7	
Durable goods .....	1,071.0	1,078.0	1,100.6	1,176.5	1,077.9	1,101.1	1,119.0	1,125.2	1,116.5	1,131.0	1,169.2	1,158.3	1,158.2	1,162.5	
Nondurable goods .....	2,011.6	2,007.1	2,005.7	2,019.1	2,025.7	2,029.8	2,036.9	2,030.3	2,038.7	2,057.7	2,064.0	2,063.5	2,060.0	2,061.5	
Services .....	6,023.1	6,022.0	6,016.9	6,020.0	6,025.2	6,031.3	6,016.4	6,038.4	6,027.4	6,034.6	6,026.7	6,027.3	6,045.1	6,050.6	
Change from preceding period in billions of chained (2005) dollars, seasonally adjusted at annual rates															
<b>PCE</b> .....	<b>3.4</b>	<b>0.4</b>	<b>12.9</b>	<b>81.4</b>	<b>-71.9</b>	<b>30.3</b>	<b>7.1</b>	<b>21.1</b>	<b>-10.0</b>	<b>38.9</b>	<b>30.4</b>	<b>-9.1</b>	<b>14.5</b>	<b>10.7</b>	
Goods .....	19.8	1.6	18.8	82.1	-81.0	25.0	23.5	-1.5	1.3	33.1	40.3	-10.1	-3.9	5.4	
Durable goods .....	15.3	7.0	22.6	75.9	-98.6	23.2	17.9	6.2	-8.7	14.5	38.2	-10.9	-0.1	4.3	
Nondurable goods .....	5.5	-4.5	-1.4	13.4	6.6	4.1	7.1	-6.6	8.4	19.0	6.3	-0.5	-3.5	1.5	
Services .....	-15.0	-1.1	-5.1	3.1	5.2	6.1	-14.9	22.0	-11.0	7.2	-7.9	0.6	17.8	5.5	
Percent change from preceding period in chained (2005) dollars, seasonally adjusted at monthly rates															
<b>PCE</b> .....	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.9</b>	<b>-0.8</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>-0.1</b>	<b>0.4</b>	<b>0.3</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.1</b>	
Goods .....	0.6	0.1	0.6	2.6	-2.5	0.8	0.7	0.0	0.0	1.0	1.3	-0.3	-0.1	0.2	
Durable goods .....	1.5	0.7	2.1	6.9	-8.4	2.2	1.6	0.6	-0.8	1.3	3.4	-0.9	0.0	0.4	
Nondurable goods .....	0.3	-0.2	-0.1	0.7	0.3	0.2	0.3	-0.3	0.4	0.9	0.3	0.0	-0.2	0.1	
Services .....	-0.2	0.0	-0.1	0.1	0.1	0.1	-0.2	0.4	-0.2	0.1	-0.1	0.0	0.3	0.1	

<sup>p</sup> Preliminary

**Table 8. Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)**

	2006	2007	2008	2009	Seasonally adjusted at annual rates				
					2006		2007		
					IV	I	II	III	IV
Billions of chained (2005) dollars									
<b>Personal consumption expenditures</b> .....	<b>9,073.5</b>	<b>9,289.5</b>	<b>9,265.0</b>	<b>9,153.9</b>	<b>9,181.6</b>	<b>9,235.2</b>	<b>9,270.5</b>	<b>9,310.0</b>	<b>9,342.3</b>
Goods .....	3,173.9	3,261.6	3,180.3	3,117.4	3,222.5	3,241.1	3,252.4	3,271.9	3,281.0
Durable goods .....	1,150.4	1,198.6	1,136.4	1,094.6	1,167.9	1,181.2	1,194.5	1,205.7	1,212.9
Nondurable goods .....	2,023.6	2,064.3	2,041.2	2,017.4	2,054.7	2,060.2	2,059.0	2,067.7	2,070.3
Services .....	5,899.7	6,028.3	6,082.3	6,032.7	5,959.4	5,994.4	6,018.3	6,038.7	6,061.7
Change from preceding period in billions of chained (2005) dollars									
<b>Personal consumption expenditures</b> .....	<b>254.5</b>	<b>216.0</b>	<b>-24.5</b>	<b>-111.1</b>	<b>90.9</b>	<b>53.6</b>	<b>35.3</b>	<b>39.5</b>	<b>32.3</b>
Goods .....	100.0	87.7	-81.3	-62.9	46.1	18.6	11.3	19.5	9.1
Durable goods .....	44.9	48.2	-62.2	-41.8	15.8	13.3	13.3	11.2	7.2
Nondurable goods .....	55.2	40.7	-23.1	-23.8	30.2	5.5	-1.2	8.7	2.6
Services .....	154.6	128.6	54.0	-49.6	45.1	35.0	23.9	20.4	23.0
Percent change from preceding period in chained (2005) dollars									
<b>Personal consumption expenditures</b> .....	<b>2.9</b>	<b>2.4</b>	<b>-0.3</b>	<b>-1.2</b>	<b>4.1</b>	<b>2.4</b>	<b>1.5</b>	<b>1.7</b>	<b>1.4</b>
Goods .....	3.3	2.8	-2.5	-2.0	5.9	2.3	1.4	2.4	1.1
Durable goods .....	4.1	4.2	-5.2	-3.7	5.6	4.6	4.6	3.8	2.4
Nondurable goods .....	2.8	2.0	-1.1	-1.2	6.1	1.1	-0.2	1.7	0.5
Services .....	2.7	2.2	0.9	-0.8	3.1	2.4	1.6	1.4	1.5

  

	Seasonally adjusted at annual rates									
	2008				2009				2010	
	I	II	III	IV	I	II	III	IV	I	II
Billions of chained (2005) dollars										
<b>Personal consumption expenditures</b> .....	<b>9,324.1</b>	<b>9,326.2</b>	<b>9,243.5</b>	<b>9,166.3</b>	<b>9,154.1</b>	<b>9,117.0</b>	<b>9,161.6</b>	<b>9,182.9</b>	<b>9,225.4</b>	<b>9,262.7</b>
Goods .....	3,232.6	3,235.2	3,171.4	3,082.3	3,095.7	3,084.0	3,138.2	3,151.8	3,195.4	3,222.4
Durable goods .....	1,178.6	1,170.0	1,133.2	1,063.9	1,076.6	1,068.2	1,118.3	1,115.1	1,138.9	1,159.6
Nondurable goods .....	2,054.5	2,064.6	2,035.6	2,010.1	2,012.0	2,008.3	2,016.9	2,032.3	2,053.5	2,061.7
Services .....	6,090.6	6,090.2	6,070.0	6,078.5	6,053.6	6,027.7	6,020.7	6,028.7	6,029.6	6,041.0
Change from preceding period in billions of chained (2005) dollars										
<b>Personal consumption expenditures</b> .....	<b>-18.2</b>	<b>2.1</b>	<b>-82.7</b>	<b>-77.2</b>	<b>-12.2</b>	<b>-37.1</b>	<b>44.6</b>	<b>21.3</b>	<b>42.5</b>	<b>37.3</b>
Goods .....	-48.4	2.6	-63.8	-89.1	13.4	-11.7	54.2	13.6	43.6	27.0
Durable goods .....	-34.3	-8.6	-36.8	-69.3	12.7	-8.4	50.1	-3.2	23.8	20.7
Nondurable goods .....	-15.8	10.1	-29.0	-25.5	1.9	-3.7	8.6	15.4	21.2	8.2
Services .....	28.9	-0.4	-20.2	8.5	-24.9	-25.9	-7.0	8.0	0.9	11.4
Percent change from preceding period in chained (2005) dollars										
<b>Personal consumption expenditures</b> .....	<b>-0.8</b>	<b>0.1</b>	<b>-3.5</b>	<b>-3.3</b>	<b>-0.5</b>	<b>-1.6</b>	<b>2.0</b>	<b>0.9</b>	<b>1.9</b>	<b>1.6</b>
Goods .....	-5.8	0.3	-7.7	-10.8	1.8	-1.5	7.2	1.7	5.7	3.4
Durable goods .....	-10.8	-2.9	-12.0	-22.3	4.8	-3.1	20.1	-1.1	8.8	7.5
Nondurable goods .....	-3.0	2.0	-5.5	-4.9	0.4	-0.7	1.7	3.1	4.2	1.6
Services .....	1.9	0.0	-1.3	0.6	-1.6	-1.7	-0.5	0.5	0.1	0.8

**Table 9. Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)—Continues**

	2006		2007										2008		
	December	January	February	March	April	May	June	July	August	September	October	November	December	January	February
Chain-type price indexes (2005=100), seasonally adjusted															
<b>Personal consumption expenditures (PCE)</b> .....	<b>103.605</b>	<b>103.919</b>	<b>104.298</b>	<b>104.715</b>	<b>104.955</b>	<b>105.259</b>	<b>105.424</b>	<b>105.615</b>	<b>105.705</b>	<b>106.119</b>	<b>106.421</b>	<b>107.001</b>	<b>107.335</b>	<b>107.655</b>	<b>107.893</b>
Goods .....	101.196	101.129	101.515	102.235	102.466	102.978	102.950	103.061	102.741	103.190	103.448	104.656	104.983	105.452	105.584
Durable goods .....	97.552	97.381	97.396	97.239	97.036	96.969	96.981	96.752	96.397	96.272	96.288	96.168	95.958	96.019	95.932
Nondurable goods .....	103.263	103.257	103.856	105.079	105.560	106.407	106.355	106.659	106.356	107.137	107.530	109.510	110.142	110.837	111.088
Services .....	104.900	105.420	105.794	106.048	106.292	106.485	106.754	106.990	107.303	107.697	108.024	108.265	108.605	108.846	109.143
<b>Addenda:</b>															
PCE excluding food and energy ...	103.291	103.702	103.945	104.068	104.209	104.330	104.493	104.679	104.869	105.154	105.418	105.606	105.875	106.109	106.250
Food <sup>1</sup> .....	102.370	103.033	103.930	104.565	104.842	105.275	105.781	105.963	106.365	106.714	107.086	107.534	107.653	108.475	108.983
Energy goods and services <sup>2</sup> .....	110.317	108.465	110.295	115.277	117.086	120.255	119.949	120.250	118.216	120.827	121.639	129.136	130.899	131.953	133.484
Market-based PCE <sup>3</sup> .....	103.497	103.761	104.130	104.565	104.817	105.157	105.305	105.462	105.474	105.878	106.225	106.870	107.211	107.556	107.813
Market-based PCE excluding food and energy <sup>3</sup> .....	103.112	103.480	103.690	103.785	103.924	104.056	104.199	104.344	104.458	104.712	105.022	105.220	105.486	105.735	105.881
Percent change from preceding period in price indexes, seasonally adjusted at monthly rates															
<b>Personal consumption expenditures</b> .....	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>
Goods .....	0.6	-0.1	0.4	0.7	0.2	0.5	0.0	0.1	-0.3	0.4	0.3	1.2	0.3	0.4	0.1
Durable goods .....	-0.3	-0.2	0.0	-0.2	-0.2	-0.1	0.0	-0.2	-0.4	-0.1	0.0	-0.1	-0.2	0.1	-0.1
Nondurable goods .....	1.1	0.0	0.6	1.2	0.5	0.8	0.0	0.3	-0.3	0.7	0.4	1.8	0.6	0.6	0.2
Services .....	0.3	0.5	0.4	0.2	0.2	0.2	0.3	0.2	0.3	0.4	0.3	0.2	0.3	0.2	0.3
<b>Addenda:</b>															
PCE excluding food and energy ...	0.2	0.4	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.2	0.1
Food <sup>1</sup> .....	-0.1	0.6	0.9	0.6	0.3	0.4	0.5	0.2	0.4	0.3	0.3	0.4	0.1	0.8	0.5
Energy goods and services <sup>2</sup> .....	4.6	-1.7	1.7	4.5	1.6	2.7	-0.3	0.3	-1.7	2.2	0.7	6.2	1.4	0.8	1.2
Market-based PCE <sup>3</sup> .....	0.4	0.3	0.4	0.4	0.2	0.3	0.1	0.1	0.0	0.4	0.3	0.6	0.3	0.3	0.2
Market-based PCE excluding food and energy <sup>3</sup> .....	0.1	0.4	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.3	0.2	0.1

  

	2008										2009			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
Chain-type price indexes (2005=100), seasonally adjusted														
<b>Personal consumption expenditures (PCE)</b> .....	<b>108.315</b>	<b>108.646</b>	<b>109.098</b>	<b>109.811</b>	<b>110.394</b>	<b>110.297</b>	<b>110.410</b>	<b>109.773</b>	<b>108.477</b>	<b>107.959</b>	<b>108.118</b>	<b>108.409</b>	<b>108.342</b>	<b>108.516</b>
Goods .....	105.975	106.159	106.629	107.999	109.050	108.595	108.776	106.837	102.917	101.176	101.579	102.345	102.193	102.390
Durable goods .....	95.991	95.645	95.428	95.436	95.516	95.331	95.188	95.009	94.508	94.078	93.970	94.070	94.043	94.073
Nondurable goods .....	111.663	112.143	113.000	115.137	116.727	116.112	116.458	113.541	107.778	105.328	106.002	107.124	106.903	107.188
Services .....	109.583	109.993	110.438	110.804	111.142	111.237	111.323	111.363	111.409	111.513	111.552	111.603	111.582	111.746
<b>Addenda:</b>														
PCE excluding food and energy ...	106.544	106.760	106.994	107.239	107.444	107.559	107.705	107.708	107.742	107.756	107.840	107.971	108.107	108.405
Food <sup>1</sup> .....	109.202	110.621	110.991	111.676	112.908	113.534	114.231	114.653	114.910	114.888	114.884	114.566	114.331	113.888
Energy goods and services <sup>2</sup> .....	136.385	137.065	141.458	150.470	156.935	151.942	150.496	136.796	110.345	100.061	101.822	105.804	102.557	101.520
Market-based PCE <sup>3</sup> .....	108.192	108.472	108.924	109.711	110.424	110.358	110.532	109.901	108.438	107.870	108.166	108.566	108.561	108.678
Market-based PCE excluding food and energy <sup>3</sup> .....	106.104	106.239	106.436	106.690	106.982	107.168	107.390	107.508	107.575	107.622	107.852	108.082	108.324	108.576
Percent change from preceding period in price indexes, seasonally adjusted at monthly rates														
<b>Personal consumption expenditures</b> .....	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.7</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.6</b>	<b>-1.2</b>	<b>-0.5</b>	<b>0.1</b>	<b>0.3</b>	<b>-0.1</b>	<b>0.2</b>
Goods .....	0.4	0.2	0.4	1.3	1.0	-0.4	0.2	-1.8	-3.7	-1.7	0.4	0.8	-0.1	0.2
Durable goods .....	0.1	-0.4	-0.2	0.0	0.1	-0.2	-0.2	-0.2	-0.5	-0.5	-0.1	0.1	0.0	0.0
Nondurable goods .....	0.5	0.4	0.8	1.9	1.4	-0.5	0.3	-2.5	-5.1	-2.3	0.6	1.1	-0.2	0.3
Services .....	0.4	0.4	0.4	0.3	0.3	0.1	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.1
<b>Addenda:</b>														
PCE excluding food and energy ...	0.3	0.2	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.3
Food <sup>1</sup> .....	0.2	1.3	0.3	0.6	1.1	0.6	0.6	0.4	0.2	0.0	0.0	-0.3	-0.2	-0.4
Energy goods and services <sup>2</sup> .....	2.2	0.5	3.2	6.4	4.3	-3.2	-1.0	-9.1	-19.3	-9.3	1.8	3.9	-3.1	-1.0
Market-based PCE <sup>3</sup> .....	0.4	0.3	0.4	0.7	0.6	-0.1	0.2	-0.6	-1.3	-0.5	0.3	0.4	0.0	0.1
Market-based PCE excluding food and energy <sup>3</sup> .....	0.2	0.1	0.2	0.2	0.3	0.2	0.2	0.1	0.1	0.0	0.2	0.2	0.2	0.2

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 9. Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)—Table Ends**

	2009								2010					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June <sup>p</sup>
Chain-type price indexes (2005=100), seasonally adjusted														
<b>Personal consumption expenditures (PCE) .....</b>	<b>108.657</b>	<b>109.258</b>	<b>109.331</b>	<b>109.656</b>	<b>109.806</b>	<b>110.110</b>	<b>110.353</b>	<b>110.536</b>	<b>110.815</b>	<b>110.858</b>	<b>111.032</b>	<b>111.023</b>	<b>110.942</b>	<b>110.782</b>
Goods .....	102.523	104.009	103.926	104.519	104.764	104.875	105.149	105.337	105.922	105.716	105.714	105.363	104.758	104.322
Durable goods .....	94.005	94.059	93.575	93.250	93.524	93.693	93.655	93.462	93.224	93.013	93.126	93.001	92.774	92.484
Nondurable goods .....	107.425	109.678	109.809	110.918	111.145	111.222	111.666	112.065	113.105	112.903	112.838	112.359	111.541	111.024
Services .....	111.894	112.043	112.198	112.384	112.485	112.890	113.118	113.299	113.416	113.589	113.856	114.031	114.228	114.215
<b>Addenda:</b>														
PCE excluding food and energy ...	108.577	108.766	108.860	108.974	109.135	109.430	109.546	109.677	109.774	109.856	110.030	110.098	110.231	110.274
Food <sup>1</sup> .....	113.484	113.558	113.057	113.101	112.743	112.815	112.899	113.134	113.262	113.391	113.746	113.989	113.987	113.771
Energy goods and services <sup>2</sup> .....	101.952	110.363	110.942	115.317	116.015	116.811	119.455	120.446	124.010	123.286	123.189	121.499	117.559	114.031
Market-based PCE <sup>3</sup> .....	108.769	109.405	109.451	109.831	109.974	110.178	110.373	110.517	110.774	110.792	110.906	110.883	110.767	110.639
Market-based PCE excluding food and energy <sup>3</sup> .....	108.693	108.855	108.920	109.062	109.216	109.393	109.432	109.509	109.552	109.610	109.715	109.778	109.907	110.019
Percent change from preceding period in price indexes, seasonally adjusted at monthly rates														
<b>Personal consumption expenditures .....</b>	<b>0.1</b>	<b>0.6</b>	<b>0.1</b>	<b>0.3</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>-0.1</b>	<b>-0.1</b>
Goods .....	0.1	1.4	-0.1	0.6	0.2	0.1	0.3	0.2	0.6	-0.2	0.0	-0.3	-0.6	-0.4
Durable goods .....	-0.1	0.1	-0.5	-0.3	0.3	0.2	0.0	-0.2	-0.3	-0.2	0.1	-0.1	-0.2	-0.3
Nondurable goods .....	0.2	2.1	0.1	1.0	0.2	0.1	0.4	0.4	0.9	-0.2	-0.1	-0.4	-0.7	-0.5
Services .....	0.1	0.1	0.1	0.2	0.1	0.4	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.0
<b>Addenda:</b>														
PCE excluding food and energy ...	0.2	0.2	0.1	0.1	0.1	0.3	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.0
Food <sup>1</sup> .....	-0.4	0.1	-0.4	0.0	-0.3	0.1	0.1	0.2	0.1	0.1	0.3	0.2	0.0	-0.2
Energy goods and services <sup>2</sup> .....	0.4	8.2	0.5	3.9	0.6	0.7	2.3	0.8	3.0	-0.6	-0.1	-1.4	-3.2	-3.0
Market-based PCE <sup>3</sup> .....	0.1	0.6	0.0	0.3	0.1	0.2	0.2	0.1	0.2	0.0	0.1	0.0	-0.1	-0.1
Market-based PCE excluding food and energy <sup>3</sup> .....	0.1	0.1	0.1	0.1	0.1	0.2	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1

<sup>p</sup> Preliminary

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 10. Real Disposable Personal Income and Real Personal Consumption Expenditures: Percent Change From Month One Year Ago**

	2006	2007												2008	
	December	January	February	March	April	May	June	July	August	September	October	November	December	January	February
<b>Disposable personal income.....</b>	<b>4.4</b>	<b>3.4</b>	<b>3.0</b>	<b>2.9</b>	<b>2.6</b>	<b>2.5</b>	<b>2.0</b>	<b>2.3</b>	<b>2.4</b>	<b>2.2</b>	<b>1.6</b>	<b>1.4</b>	<b>1.5</b>	<b>1.6</b>	<b>1.4</b>
<b>Personal consumption expenditures .....</b>	<b>3.3</b>	<b>3.0</b>	<b>2.8</b>	<b>2.6</b>	<b>2.6</b>	<b>2.7</b>	<b>2.5</b>	<b>2.2</b>	<b>2.7</b>	<b>2.3</b>	<b>1.8</b>	<b>1.9</b>	<b>1.5</b>	<b>1.2</b>	<b>0.8</b>
Goods.....	4.6	2.9	2.9	3.2	2.7	3.9	3.1	2.6	3.3	3.1	2.3	2.2	1.0	0.2	-0.7
Durable goods .....	5.4	2.6	4.0	3.6	3.6	6.9	4.0	2.9	5.7	5.4	5.2	4.2	2.2	1.0	-0.3
Nondurable goods .....	4.1	3.1	2.3	3.0	2.2	2.3	2.6	2.5	2.0	1.9	0.8	1.1	0.4	-0.2	-0.9
Services.....	2.6	3.0	2.7	2.2	2.5	2.1	2.2	2.0	2.4	2.0	1.6	1.8	1.7	1.7	1.6

  

	2008											2009		
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
<b>Disposable personal income.....</b>	<b>1.3</b>	<b>1.0</b>	<b>6.0</b>	<b>3.5</b>	<b>1.6</b>	<b>0.7</b>	<b>0.4</b>	<b>0.7</b>	<b>1.6</b>	<b>0.8</b>	<b>1.3</b>	<b>0.4</b>	<b>0.6</b>	<b>1.8</b>
<b>Personal consumption expenditures .....</b>	<b>0.9</b>	<b>0.8</b>	<b>0.5</b>	<b>0.5</b>	<b>-0.2</b>	<b>-0.6</b>	<b>-1.3</b>	<b>-1.5</b>	<b>-1.7</b>	<b>-2.4</b>	<b>-1.8</b>	<b>-1.6</b>	<b>-2.1</b>	<b>-2.3</b>
Goods.....	-0.3	-0.2	-0.8	-0.6	-2.3	-2.1	-4.9	-5.6	-5.6	-7.0	-4.5	-3.3	-4.9	-5.1
Durable goods .....	-1.3	-1.1	-2.7	-2.3	-4.6	-4.4	-9.0	-12.1	-12.0	-12.8	-8.9	-7.9	-9.1	-9.9
Nondurable goods .....	0.3	0.3	0.2	0.3	-1.1	-0.9	-2.7	-2.2	-2.4	-4.1	-2.4	-1.0	-2.9	-2.8
Services.....	1.4	1.3	1.2	1.1	0.8	0.1	0.6	0.6	0.3	-0.1	-0.4	-0.8	-0.7	-0.9

  

	2009								2010					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June <sup>p</sup>
<b>Disposable personal income.....</b>	<b>-1.3</b>	<b>-0.4</b>	<b>0.8</b>	<b>1.4</b>	<b>1.2</b>	<b>0.6</b>	<b>0.0</b>	<b>0.8</b>	<b>0.1</b>	<b>1.0</b>	<b>1.1</b>	<b>0.7</b>	<b>-0.7</b>	<b>1.1</b>
<b>Personal consumption expenditures .....</b>	<b>-2.2</b>	<b>-2.2</b>	<b>-1.5</b>	<b>-0.5</b>	<b>-0.7</b>	<b>-0.2</b>	<b>0.0</b>	<b>0.8</b>	<b>0.1</b>	<b>0.7</b>	<b>1.5</b>	<b>1.5</b>	<b>1.6</b>	<b>1.7</b>
Goods.....	-4.6	-4.3	-2.5	-0.1	-0.5	1.2	2.1	3.5	1.8	2.8	5.1	5.0	4.2	4.3
Durable goods .....	-8.8	-7.3	-3.1	2.2	-3.1	2.6	4.8	7.0	2.9	4.5	10.0	9.7	8.1	7.8
Nondurable goods .....	-2.5	-2.8	-2.2	-1.2	0.7	0.5	0.9	1.9	1.4	2.0	2.8	2.9	2.4	2.7
Services.....	-1.1	-1.1	-0.9	-0.6	-0.8	-0.8	-1.1	-0.5	-0.7	-0.3	-0.2	-0.2	0.4	0.5

p Preliminary



**Table 11. Price Indexes for Personal Consumption Expenditures: Percent Change From Month One Year Ago**

	2006	2007												2008	
	December	January	February	March	April	May	June	July	August	September	October	November	December	January	February
<b>Personal consumption expenditures (PCE)</b> .....	<b>2.3</b>	<b>2.2</b>	<b>2.5</b>	<b>2.7</b>	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.4</b>	<b>2.1</b>	<b>2.7</b>	<b>3.2</b>	<b>3.7</b>	<b>3.6</b>	<b>3.6</b>	<b>3.4</b>
Goods .....	0.6	-0.2	0.5	1.2	0.8	1.1	1.1	0.7	-0.2	1.4	2.8	4.0	3.7	4.3	4.0
Durable goods .....	-1.8	-1.9	-1.8	-1.8	-2.0	-1.9	-1.5	-1.7	-2.1	-1.7	-1.8	-1.7	-1.6	-1.4	-1.5
Nondurable goods .....	1.9	0.8	1.8	2.8	2.3	2.8	2.5	2.0	0.9	3.2	5.3	7.2	6.7	7.3	7.0
Services .....	3.2	3.4	3.6	3.6	3.5	3.4	3.3	3.3	3.3	3.4	3.5	3.5	3.5	3.2	3.2
<b>Addenda:</b>															
PCE excluding food and energy ...	2.3	2.5	2.6	2.5	2.3	2.2	2.2	2.2	2.2	2.2	2.3	2.4	2.5	2.3	2.2
Food <sup>1</sup> .....	1.4	1.7	2.8	3.3	3.8	4.1	4.3	4.3	4.4	4.3	4.4	4.9	5.2	5.3	4.9
Energy goods and services <sup>2</sup> .....	3.7	-2.9	0.2	6.1	4.4	6.4	6.3	2.9	-1.3	7.6	17.0	22.4	18.7	21.7	21.0
Market-based PCE <sup>3</sup> .....	2.2	2.0	2.3	2.5	2.4	2.5	2.4	2.2	1.8	2.5	3.1	3.6	3.6	3.7	3.5
Market-based PCE excluding food and energy <sup>3</sup> .....	2.2	2.4	2.4	2.2	2.1	2.0	1.9	1.9	1.8	1.9	2.0	2.2	2.3	2.2	2.1

	2008										2009			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
<b>Personal consumption expenditures (PCE)</b> .....	<b>3.4</b>	<b>3.5</b>	<b>3.6</b>	<b>4.2</b>	<b>4.5</b>	<b>4.3</b>	<b>4.0</b>	<b>3.1</b>	<b>1.4</b>	<b>0.6</b>	<b>0.4</b>	<b>0.5</b>	<b>0.0</b>	<b>-0.1</b>
Goods .....	3.7	3.6	3.5	4.9	5.8	5.7	5.4	3.3	-1.7	-3.6	-3.7	-3.1	-3.6	-3.6
Durable goods .....	-1.3	-1.4	-1.6	-1.6	-1.3	-1.1	-1.1	-1.3	-1.7	-2.0	-2.1	-1.9	-2.0	-1.6
Nondurable goods .....	6.3	6.2	6.2	8.3	9.4	9.2	8.7	5.6	-1.6	-4.4	-4.4	-3.6	-4.3	-4.4
Services .....	3.3	3.5	3.7	3.8	3.9	3.7	3.4	3.1	2.9	2.7	2.5	2.3	1.8	1.6
<b>Addenda:</b>														
PCE excluding food and energy ...	2.4	2.4	2.6	2.6	2.6	2.6	2.4	2.2	2.0	1.8	1.6	1.6	1.5	1.5
Food <sup>1</sup> .....	4.4	5.5	5.4	5.6	6.6	6.7	7.0	7.1	6.9	6.7	5.9	5.1	4.7	3.0
Energy goods and services <sup>2</sup> .....	18.3	17.1	17.6	25.4	30.5	28.5	24.6	12.5	-14.6	-23.6	-22.8	-20.7	-24.8	-25.9
Market-based PCE <sup>3</sup> .....	3.5	3.5	3.6	4.2	4.7	4.6	4.4	3.5	1.5	0.6	0.6	0.7	0.3	0.2
Market-based PCE excluding food and energy <sup>3</sup> .....	2.2	2.2	2.3	2.4	2.5	2.6	2.6	2.4	2.2	2.0	2.0	2.1	2.1	2.2

	2009								2010					
	May	June	July	August	September	October	November	December	January	February	March	April	May	June <sup>p</sup>
<b>Personal consumption expenditures (PCE)</b> .....	<b>-0.4</b>	<b>-0.5</b>	<b>-1.0</b>	<b>-0.6</b>	<b>-0.5</b>	<b>0.3</b>	<b>1.7</b>	<b>2.4</b>	<b>2.5</b>	<b>2.3</b>	<b>2.5</b>	<b>2.3</b>	<b>2.1</b>	<b>1.4</b>
Goods .....	-3.9	-3.7	-4.7	-3.8	-3.7	-1.8	2.2	4.1	4.3	3.3	3.4	2.9	2.2	0.3
Durable goods .....	-1.5	-1.4	-2.0	-2.2	-1.7	-1.4	-0.9	-0.7	-0.8	-1.1	-1.0	-1.1	-1.3	-1.7
Nondurable goods .....	-4.9	-4.7	-5.9	-4.5	-4.6	-2.0	3.6	6.4	6.7	5.4	5.6	4.8	3.8	1.2
Services .....	1.3	1.1	1.0	1.0	1.0	1.4	1.5	1.6	1.7	1.8	2.0	2.0	2.1	1.9
<b>Addenda:</b>														
PCE excluding food and energy ...	1.5	1.4	1.3	1.3	1.3	1.6	1.7	1.8	1.8	1.7	1.8	1.6	1.5	1.4
Food <sup>1</sup> .....	2.2	1.7	0.1	-0.4	-1.3	-1.6	-1.8	-1.5	-1.4	-1.0	-0.5	0.1	0.4	0.2
Energy goods and services <sup>2</sup> .....	-27.9	-26.7	-29.3	-24.1	-22.9	-14.6	8.3	20.4	21.8	16.5	20.1	19.7	15.3	3.3
Market-based PCE <sup>3</sup> .....	-0.1	-0.3	-0.9	-0.5	-0.5	0.3	1.8	2.5	2.4	2.1	2.2	2.0	1.8	1.1
Market-based PCE excluding food and energy <sup>3</sup> .....	2.1	2.0	1.8	1.8	1.7	1.8	1.7	1.8	1.6	1.4	1.3	1.1	1.1	1.1

<sup>p</sup> Preliminary

1. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

2. Consists of gasoline and other energy goods and of electricity and gas services.

3. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 12. Revisions to Personal Income and Its Disposition**

	Billions of dollars						Revisions as a percentage of previously published		
	Revised estimates			Revisions to previously published			2007	2008	2009
	2007	2008	2009	2007	2008	2009			
<b>Personal income</b> .....	<b>11,912.3</b>	<b>12,391.1</b>	<b>12,174.9</b>	<b>18.2</b>	<b>152.3</b>	<b>155.9</b>	<b>0.2</b>	<b>1.2</b>	<b>1.3</b>
<b>Compensation of employees, received</b> .....	<b>7,862.2</b>	<b>8,065.8</b>	<b>7,806.7</b>	<b>-0.5</b>	<b>23.4</b>	<b>28.2</b>	<b>0.0</b>	<b>0.3</b>	<b>0.4</b>
<b>Wage and salary disbursements</b> .....	<b>6,421.7</b>	<b>6,559.0</b>	<b>6,274.1</b>	<b>12.8</b>	<b>13.1</b>	<b>-2.4</b>	<b>0.2</b>	<b>0.2</b>	<b>0.0</b>
Private industries.....	5,332.7	5,415.1	5,100.5	12.9	10.5	6.4	0.2	0.2	0.1
Goods-producing industries.....	1,213.4	1,207.6	1,064.0	0.5	1.1	2.0	0.0	0.1	0.2
Manufacturing.....	752.2	741.2	661.5	-1.3	-0.8	2.1	-0.2	-0.1	0.3
Services-producing industries.....	4,119.3	4,207.4	4,036.6	12.4	9.3	4.5	0.3	0.2	0.1
Trade, transportation, and utilities.....	1,045.2	1,050.9	990.5	0.5	2.6	5.1	0.0	0.2	0.5
Other services-producing industries.....	3,074.1	3,156.6	3,046.1	11.9	6.8	-0.6	0.4	0.2	0.0
Government.....	1,089.0	1,144.0	1,173.6	-0.1	2.7	-8.8	0.0	0.2	-0.7
<b>Supplements to wages and salaries</b> .....	<b>1,440.4</b>	<b>1,506.8</b>	<b>1,532.6</b>	<b>-13.4</b>	<b>10.2</b>	<b>30.7</b>	<b>-0.9</b>	<b>0.7</b>	<b>2.0</b>
Employer contributions for employee pension and insurance funds.....	980.5	1,036.6	1,072.0	-12.5	12.7	28.1	-1.3	1.2	2.7
Employer contributions for government social insurance.....	459.9	470.1	460.6	-0.9	-2.6	2.6	-0.2	-0.6	0.6
<b>Proprietors' income with inventory valuation and capital consumption adjustments</b> .....	<b>1,090.4</b>	<b>1,102.0</b>	<b>1,011.9</b>	<b>-6.0</b>	<b>-4.3</b>	<b>-29.1</b>	<b>-0.5</b>	<b>-0.4</b>	<b>-2.8</b>
Farm.....	37.8	50.8	30.5	-1.6	2.1	1.2	-4.1	4.3	4.1
Nonfarm.....	1,052.6	1,051.2	981.5	-4.3	-6.3	-30.2	-0.4	-0.6	-3.0
<b>Rental income of persons with capital consumption adjustment</b> .....	<b>143.7</b>	<b>222.0</b>	<b>274.0</b>	<b>-1.2</b>	<b>11.6</b>	<b>5.9</b>	<b>-0.8</b>	<b>5.5</b>	<b>2.2</b>
<b>Personal income receipts on assets</b> .....	<b>2,057.0</b>	<b>2,109.3</b>	<b>1,919.7</b>	<b>25.5</b>	<b>114.9</b>	<b>127.1</b>	<b>1.3</b>	<b>5.8</b>	<b>7.1</b>
Personal interest income.....	1,265.1	1,314.7	1,222.3	-1.3	6.7	-16.2	-0.1	0.5	-1.3
Personal dividend income.....	791.9	794.6	697.4	26.8	108.2	143.2	3.5	15.8	25.8
<b>Personal current transfer receipts</b> .....	<b>1,718.5</b>	<b>1,879.2</b>	<b>2,132.8</b>	<b>0.5</b>	<b>3.3</b>	<b>28.0</b>	<b>0.0</b>	<b>0.2</b>	<b>1.3</b>
Government social benefits to persons.....	1,687.9	1,842.6	2,096.8	0.1	-0.6	24.8	0.0	0.0	1.2
Old-age, survivors, disability, and health insurance benefits.....	1,003.2	1,068.3	1,164.5	-0.5	-2.0	7.8	0.0	-0.2	0.7
Government unemployment insurance benefits.....	32.3	50.7	128.6	0.0	0.1	6.6	0.0	0.2	5.4
Other.....	652.4	723.6	803.7	0.7	1.2	10.4	0.1	0.2	1.3
Other current transfer receipts, from business (net).....	30.5	36.7	36.0	0.3	4.1	3.3	1.0	12.6	10.1
<b>Less: Contributions for government social insurance, domestic</b> .....	<b>959.5</b>	<b>987.2</b>	<b>970.3</b>	<b>0.2</b>	<b>-3.4</b>	<b>4.4</b>	<b>0.0</b>	<b>-0.3</b>	<b>0.5</b>
<b>Less: Personal current taxes</b> .....	<b>1,488.7</b>	<b>1,438.2</b>	<b>1,140.0</b>	<b>-2.2</b>	<b>5.8</b>	<b>38.3</b>	<b>-0.1</b>	<b>0.4</b>	<b>3.5</b>
<b>Equals: Disposable personal income</b> .....	<b>10,423.6</b>	<b>10,952.9</b>	<b>11,034.9</b>	<b>20.5</b>	<b>146.5</b>	<b>117.6</b>	<b>0.2</b>	<b>1.4</b>	<b>1.1</b>
<b>Less: Personal outlays</b> .....	<b>10,208.9</b>	<b>10,505.0</b>	<b>10,379.6</b>	<b>-15.4</b>	<b>-15.0</b>	<b>-79.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>-0.8</b>
Personal consumption expenditures.....	9,806.3	10,104.5	10,001.3	-20.1	-25.4	-87.8	-0.2	-0.3	-0.9
Goods.....	3,357.7	3,379.5	3,230.7	-7.3	-23.7	-24.5	-0.2	-0.7	-0.8
Durable goods.....	1,159.4	1,083.5	1,026.5	-1.1	-11.7	-8.5	-0.1	-1.1	-0.8
Nondurable goods.....	2,198.2	2,296.0	2,204.2	-6.3	-12.0	-16.0	-0.3	-0.5	-0.7
Services.....	6,448.6	6,725.0	6,770.6	-12.8	-1.8	-63.3	-0.2	0.0	-0.9
Personal interest payments <sup>1</sup> .....	260.9	246.2	216.8	4.1	8.5	2.9	1.6	3.6	1.4
Personal current transfer payments.....	141.7	154.3	161.4	0.7	2.0	5.7	0.5	1.3	3.7
To government.....	82.4	89.7	95.0	0.1	1.8	2.8	0.1	2.0	3.0
To the rest of the world (net).....	59.3	64.6	66.5	0.6	0.1	3.0	1.0	0.2	4.7
<b>Equals: Personal saving</b> .....	<b>214.7</b>	<b>447.9</b>	<b>655.3</b>	<b>35.8</b>	<b>161.5</b>	<b>196.7</b>	.....	.....	.....
<b>Personal saving as a percentage of disposable personal income</b> .....	<b>2.1</b>	<b>4.1</b>	<b>5.9</b>	<b>0.4</b>	<b>1.4</b>	<b>1.7</b>	.....	.....	.....
<b>Addenda:</b>									
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars</b> <sup>2</sup> .....	<b>9,656.5</b>	<b>9,638.5</b>	<b>9,191.1</b>	<b>11.1</b>	<b>133.9</b>	<b>116.0</b>	<b>0.1</b>	<b>1.4</b>	<b>1.3</b>
<b>Disposable personal income:</b>									
Total, billions of chained (2005) dollars <sup>2</sup> .....	9,874.2	10,042.9	10,099.8	13.6	131.6	106.6	0.1	1.3	1.1
Per capita:									
Current dollars.....	34,512	35,931	35,888	67	481	383	0.2	1.4	1.1
Chained (2005) dollars.....	32,693	32,946	32,847	45	432	347	0.1	1.3	1.1
Population (midperiod, thousands) <sup>3</sup> .....	302,025	304,831	307,483	0	0	0	0.0	0.0	0.0

1. Consists of nonmortgage interest paid by households.

2. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

**Table 13. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)—Continues**

	2006	2007												2008	
	December	January	February	March	April	May	June	July	August	September	October	November	December	January	February
Seasonally adjusted at annual rates															
<b>Change from preceding period in billions of dollars:</b>															
Personal income .....	101.6	50.4	73.1	74.4	27.6	27.2	15.1	48.8	25.0	92.6	40.6	66.9	95.2	30.8	36.0
Previously published .....	101.6	38.2	80.9	73.3	7.3	31.3	37.6	32.4	46.0	71.1	44.8	52.0	37.3	-2.3	-5.8
Disposable personal income .....	77.8	23.0	54.7	62.4	24.9	23.7	7.8	41.9	23.3	83.3	38.3	56.2	82.3	32.1	29.5
Previously published .....	77.8	10.3	63.3	59.2	6.0	26.6	29.8	26.4	41.7	61.2	41.3	41.6	29.2	1.1	-10.5
Personal consumption expenditures .....	90.5	37.2	43.1	47.6	41.3	43.6	11.9	34.5	35.9	50.1	28.6	74.1	42.6	13.4	-10.1
Previously published .....	90.5	62.9	39.7	54.2	29.2	31.6	13.4	34.7	50.0	46.6	40.7	88.3	19.1	18.2	-2.2
<b>Personal saving as a percentage of disposable personal income .....</b>	<b>2.4</b>	<b>2.2</b>	<b>2.3</b>	<b>2.5</b>	<b>2.2</b>	<b>1.9</b>	<b>1.8</b>	<b>1.8</b>	<b>1.7</b>	<b>2.0</b>	<b>2.1</b>	<b>1.9</b>	<b>2.3</b>	<b>2.4</b>	<b>2.8</b>
Previously published .....	2.4	1.9	2.1	2.2	1.8	1.7	1.8	1.7	1.6	1.7	1.7	1.3	1.4	1.3	1.3
Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates															
Personal income .....	0.9	0.4	0.6	0.6	0.2	0.2	0.1	0.4	0.2	0.8	0.3	0.6	0.8	0.3	0.3
Previously published .....	0.9	0.3	0.7	0.6	0.1	0.3	0.3	0.3	0.4	0.6	0.4	0.4	0.3	0.0	0.0
Disposable personal income .....	0.8	0.2	0.5	0.6	0.2	0.2	0.1	0.4	0.2	0.8	0.4	0.5	0.8	0.3	0.3
Previously published .....	0.8	0.1	0.6	0.6	0.1	0.3	0.3	0.3	0.4	0.6	0.4	0.4	0.3	0.0	-0.1
Personal consumption expenditures .....	1.0	0.4	0.4	0.5	0.4	0.4	0.1	0.4	0.4	0.5	0.3	0.7	0.4	0.1	-0.1
Previously published .....	1.0	0.7	0.4	0.6	0.3	0.3	0.1	0.4	0.5	0.5	0.4	0.9	0.2	0.2	0.0
Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates															
Real disposable personal income .....	0.4	-0.1	0.2	0.2	0.0	-0.1	-0.1	0.2	0.1	0.4	0.1	0.0	0.5	0.0	0.1
Previously published .....	0.4	-0.2	0.3	0.2	-0.1	0.0	0.1	0.1	0.3	0.2	0.0	-0.3	0.0	-0.2	-0.3
Real personal consumption expenditures .....	0.6	0.1	0.1	0.1	0.2	0.2	0.0	0.2	0.3	0.1	0.0	0.2	0.1	-0.2	-0.3
Previously published .....	0.6	0.4	0.1	0.2	0.1	0.1	0.0	0.2	0.4	0.1	0.0	0.2	-0.1	-0.1	-0.2

  

	2008										2009			
	March	April	May	June	July	August	September	October	November	December	January	February	March	April
Seasonally adjusted at annual rates														
<b>Change from preceding period in billions of dollars:</b>														
Personal income .....	55.2	-12.7	185.6	2.0	-114.4	52.9	6.3	-33.9	-58.9	-118.4	-97.5	-88.0	-24.9	63.2
Previously published .....	17.6	10.6	199.3	-7.7	-99.4	43.6	8.2	-38.4	-32.6	-158.3	-158.3	-101.2	-54.4	87.1
Disposable personal income .....	47.4	7.2	578.6	-209.0	-123.5	-90.1	16.4	-19.4	-34.0	-90.7	70.9	-56.2	14.7	118.2
Previously published .....	13.6	28.6	591.7	-217.3	-112.0	-98.0	22.9	-18.7	-9.3	-23.7	42.2	-74.7	-21.4	149.1
Personal consumption expenditures .....	52.7	41.3	36.9	58.8	-3.9	-20.9	-44.1	-80.9	-124.1	-104.2	64.4	10.6	-44.7	4.0
Previously published .....	50.8	32.0	23.5	56.5	-8.8	0.7	-35.4	-78.0	-105.0	-116.7	75.7	38.6	-32.4	-10.8
<b>Personal saving as a percentage of disposable personal income .....</b>	<b>2.8</b>	<b>2.5</b>	<b>7.1</b>	<b>4.8</b>	<b>3.8</b>	<b>3.2</b>	<b>3.8</b>	<b>4.5</b>	<b>5.4</b>	<b>5.7</b>	<b>5.6</b>	<b>5.0</b>	<b>5.6</b>	<b>6.6</b>
Previously published .....	1.0	0.8	5.8	3.5	2.6	1.7	2.2	2.9	3.8	4.7	4.4	3.4	3.5	4.9
Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates														
Personal income .....	0.4	-0.1	1.5	0.0	-0.9	0.4	0.1	-0.3	-0.5	-1.0	-0.8	-0.7	-0.2	0.5
Previously published .....	0.1	0.1	1.6	-0.1	-0.8	0.4	0.1	-0.3	-0.3	-0.3	-1.3	-0.8	-0.5	0.7
Disposable personal income .....	0.4	0.1	5.4	-1.8	-1.1	-0.8	0.1	-0.2	-0.3	-0.8	0.7	-0.5	0.1	1.1
Previously published .....	0.1	0.3	5.6	-1.9	-1.0	-0.9	0.2	-0.2	-0.1	-0.2	0.4	-0.7	-0.2	1.4
Personal consumption expenditures .....	0.5	0.4	0.4	0.6	0.0	-0.2	-0.4	-0.8	-1.2	-1.0	0.7	0.1	-0.5	0.0
Previously published .....	0.5	0.3	0.2	0.6	-0.1	0.0	-0.3	-0.8	-1.0	-1.2	0.8	0.4	-0.3	-0.1
Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates														
Real disposable personal income .....	0.0	-0.2	4.9	-2.5	-1.6	-0.7	0.0	0.4	0.9	-0.4	0.5	-0.8	0.2	0.9
Previously published .....	-0.2	0.0	5.2	-2.6	-1.5	-0.9	0.1	0.3	1.1	0.3	0.2	-1.0	-0.1	1.3
Real personal consumption expenditures .....	0.1	0.1	-0.1	-0.1	-0.6	-0.1	-0.5	-0.2	-0.1	-0.6	0.5	-0.2	-0.4	-0.1
Previously published .....	0.2	0.1	-0.1	-0.1	-0.6	0.0	-0.5	-0.3	0.1	-0.7	0.6	0.1	-0.2	-0.2

**Table 13. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)—Table Ends**

	2009								2010				
	May	June	July	August	September	October	November	December	January	February	March	April	May
	Seasonally adjusted at annual rates												
<b>Change from preceding period in billions of dollars:</b>													
Personal income .....	200.3	-121.8	-40.7	25.5	-4.1	9.0	58.7	63.3	32.1	16.2	54.5	54.2	40.5
Previously published .....	177.1	-117.2	-54.5	36.7	16.8	-4.9	41.8	53.1	46.3	5.1	54.3	59.4	53.7
Disposable personal income .....	211.1	-116.7	-47.4	17.3	-2.0	10.1	58.1	64.3	14.2	15.1	50.4	57.7	36.9
Previously published .....	188.5	-104.6	-55.8	36.0	20.3	0.5	39.4	50.2	33.1	5.1	51.2	63.7	49.0
Personal consumption expenditures .....	16.5	55.2	20.7	119.0	-65.1	61.0	30.2	40.2	14.4	47.1	49.8	-10.9	8.6
Previously published .....	11.2	71.3	17.8	129.0	-64.6	55.8	53.2	37.0	23.6	48.0	57.3	1.4	24.4
<b>Personal saving as a percentage of disposable personal income .....</b>	<b>8.2</b>	<b>6.7</b>	<b>6.1</b>	<b>5.1</b>	<b>5.7</b>	<b>5.3</b>	<b>5.6</b>	<b>5.8</b>	<b>5.8</b>	<b>5.4</b>	<b>5.4</b>	<b>6.0</b>	<b>6.3</b>
Previously published .....	6.4	4.9	4.3	3.4	4.2	3.7	3.6	3.7	3.8	3.4	3.3	3.8	4.0
	Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates												
Personal income .....	1.7	-1.0	-0.3	0.2	0.0	0.1	0.5	0.5	0.3	0.1	0.4	0.4	0.3
Previously published .....	1.5	-1.0	-0.5	0.3	0.1	0.0	0.3	0.4	0.4	0.0	0.4	0.5	0.4
Disposable personal income .....	1.9	-1.0	-0.4	0.2	0.0	0.1	0.5	0.6	0.1	0.1	0.4	0.5	0.3
Previously published .....	1.7	-0.9	-0.5	0.3	0.2	0.0	0.4	0.5	0.3	0.0	0.5	0.6	0.4
Personal consumption expenditures .....	0.2	0.6	0.2	1.2	-0.6	0.6	0.3	0.4	0.1	0.5	0.5	-0.1	0.1
Previously published .....	0.1	0.7	0.2	1.3	-0.6	0.6	0.5	0.4	0.2	0.5	0.6	0.0	0.2
	Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates												
Real disposable personal income .....	1.8	-1.6	-0.5	-0.1	-0.2	-0.2	0.3	0.4	-0.1	0.1	0.3	0.5	0.4
Previously published .....	1.7	-1.5	-0.5	0.0	0.1	-0.3	0.2	0.3	0.1	0.0	0.3	0.6	0.5
Real personal consumption expenditures .....	0.0	0.0	0.1	0.9	-0.8	0.3	0.1	0.2	-0.1	0.4	0.3	-0.1	0.2
Previously published .....	0.0	0.2	0.2	1.0	-0.7	0.3	0.3	0.2	0.1	0.5	0.4	0.0	0.3

**Table 14. Changes in Personal Income and Related Measures: Comparisons With Previously Published Estimates (Years and Quarters)**

	2006	2007	2008	2009	Seasonally adjusted at annual rates				
					2006	2007			
					IV	I	II	III	IV
<b>Change from preceding period in billions of dollars:</b>									
Personal income .....	782.2	644.2	478.8	-216.2	167.9	209.5	124.7	115.4	187.0
Previously published .....	782.2	626.0	344.7	-219.8	167.9	202.1	116.5	122.2	154.7
Disposable personal income .....	638.4	507.9	529.3	82.0	128.7	144.3	103.1	98.3	166.5
Previously published .....	638.4	487.4	403.3	110.9	128.7	136.2	94.3	103.3	133.4
Personal consumption expenditures .....	503.7	483.6	298.2	-103.2	92.3	148.7	120.4	97.6	137.6
Previously published .....	503.7	503.7	303.5	-40.8	92.3	174.4	104.0	103.1	153.6
<b>Personal saving as a percentage of disposable personal income .....</b>									
	2.4	2.1	4.1	5.9	2.5	2.3	2.0	1.8	2.1
Previously published .....	2.4	1.7	2.7	4.2	2.5	2.0	1.8	1.6	1.5
Percent change from preceding period for current-dollar measures									
Personal income .....	7.5	5.7	4.0	-1.7	6.1	7.5	4.3	4.0	6.4
Previously published .....	7.5	5.6	2.9	-1.8	6.1	7.2	4.0	4.2	5.3
Disposable personal income .....	6.9	5.1	5.1	0.7	5.3	5.8	4.1	3.9	6.5
Previously published .....	6.9	4.9	3.9	1.0	5.3	5.5	3.7	4.1	5.2
Personal consumption expenditures .....	5.7	5.2	3.0	-1.0	4.0	6.4	5.1	4.1	5.7
Previously published .....	5.7	5.4	3.1	-0.4	4.0	7.6	4.4	4.3	6.4
Percent change from preceding period for chained-dollar measures									
Real disposable personal income .....	4.0	2.3	1.7	0.6	5.3	1.8	0.6	1.5	2.2
Previously published .....	4.0	2.2	0.5	0.8	5.3	1.7	0.5	1.7	0.1
Real personal consumption expenditures .....	2.9	2.4	-0.3	-1.2	4.1	2.4	1.5	1.7	1.4
Previously published .....	2.9	2.6	-0.2	-0.6	4.1	3.7	1.1	1.9	1.2

  

	Seasonally adjusted at annual rates								
	2008				2009				2010
	I	II	III	IV	I	II	III	IV	I
<b>Change from preceding period in billions of dollars:</b>									
Personal income .....	159.0	160.5	-13.9	-90.7	-263.1	110.2	-39.4	75.0	122.8
Previously published .....	41.9	150.7	-6.3	-53.1	-280.8	96.1	-43.6	64.2	117.1
Disposable personal income .....	141.2	364.6	-124.5	-91.4	-33.5	211.1	-43.9	74.7	103.3
Previously published .....	32.0	356.3	-117.4	-50.2	-33.7	200.8	-31.9	69.0	100.1
Personal consumption expenditures .....	77.3	117.3	19.0	-234.8	-54.2	7.1	120.6	90.8	99.3
Previously published .....	75.9	99.6	25.4	-210.3	-22.1	11.6	133.6	103.5	117.1
<b>Personal saving as a percentage of disposable personal income .....</b>									
	2.7	4.8	3.6	5.2	5.4	7.2	5.6	5.5	5.5
Previously published .....	1.2	3.4	2.2	3.8	3.7	5.4	3.9	3.7	3.5
Percent change from preceding period for current-dollar measures									
Personal income .....	5.3	5.3	-0.4	-2.9	-8.2	3.7	-1.3	2.5	4.1
Previously published .....	1.4	5.1	-0.2	-1.7	-8.9	3.3	-1.4	2.2	3.9
Disposable personal income .....	5.4	14.3	-4.4	-3.3	-1.2	8.0	-1.6	2.7	3.8
Previously published .....	1.2	14.1	-4.2	-1.8	-1.2	7.7	-1.2	2.5	3.7
Personal consumption expenditures .....	3.1	4.7	0.7	-8.9	-2.2	0.3	5.0	3.7	4.0
Previously published .....	3.1	4.0	1.0	-8.0	-0.9	0.5	5.5	4.1	4.7
Percent change from preceding period for chained-dollar measures									
Real disposable personal income .....	1.4	9.2	-8.4	2.7	0.4	5.9	-4.4	0.0	1.7
Previously published .....	-2.4	9.8	-8.5	3.4	0.2	6.2	-3.6	0.0	2.1
Real personal consumption expenditures .....	-0.8	0.1	-3.5	-3.3	-0.5	-1.6	2.0	0.9	1.9
Previously published .....	-0.6	0.1	-3.5	-3.1	0.6	-0.9	2.8	1.6	3.0