

## CONSUMER SPENDING RISES IN FEBRUARY

**Personal income** increased 0.3 percent in February after increasing 1.2 percent in January. Wages and salaries, the largest component of personal income, increased 0.3 percent in February, after the same increase in January.

**Current-dollar disposable personal income (DPI)** rose 0.3 percent in February after rising 0.8 percent in January; a reduction to the employee social security contribution rate and the expiration of a Making Work Pay tax credit boosted DPI in January.

**Real DPI**, income adjusted for inflation and taxes, decreased 0.1 percent in February after increasing 0.5 percent in January.

**Real consumer spending**, spending adjusted for price changes, rose 0.3 percent in February following no change in January.

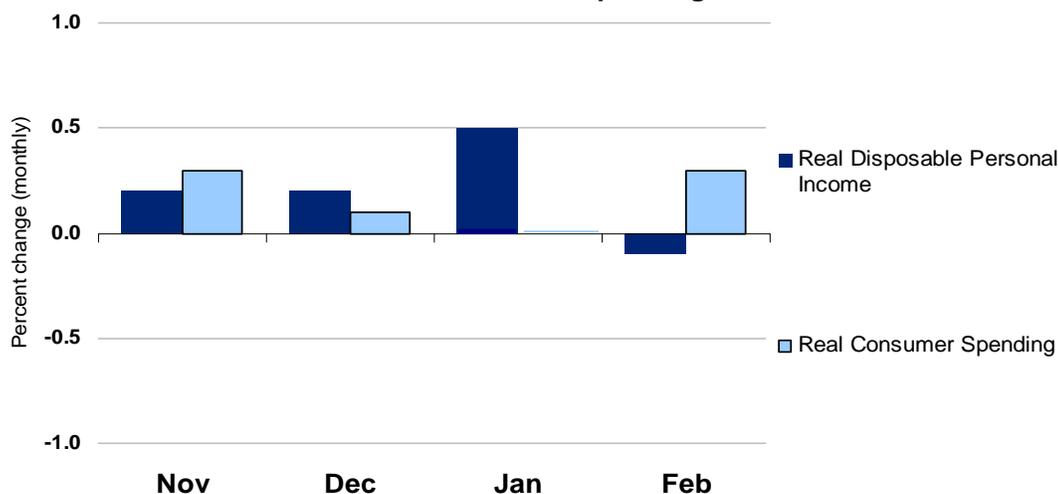
**PCE prices** increased 0.4 percent in January after increasing 0.3 percent in January. Excluding food and energy, the PCE price index increased 0.2 percent in February after the same increase in January.

### Personal saving rate

Personal saving as a percent of DPI was 5.8 percent in February, compared with 6.1 percent in January.

	Dec.	Jan.	Feb.
Personal Income	0.5%	1.2%	0.3%
Current-dollar DPI	0.5%	0.8%	0.3%
Real DPI	0.2%	0.5%	-0.1%
Real PCE	0.1%	0.0%	0.3%
PCE Prices	0.3%	0.3%	0.4%
Personal Saving Rate	5.6%	6.1%	5.8%

**Real Disposable Personal Income and Real Consumer Spending**



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On April 29, 2011, the March estimates of personal income and outlays will be released.