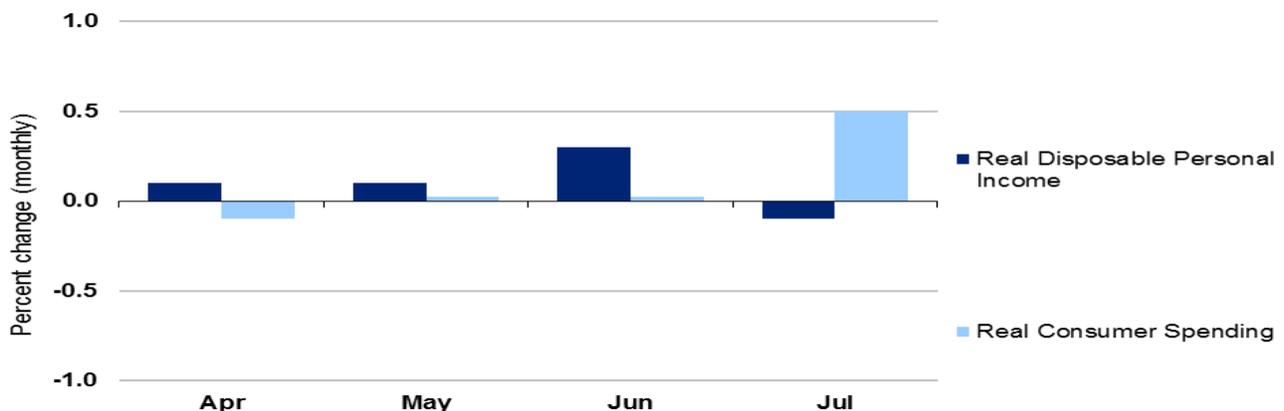


## CONSUMER SPENDING RISES IN JULY

	May.	Jun.	Jul.
<b>Personal income</b> increased 0.3 percent in July after increasing 0.2 percent in June. Wages and salaries, the largest component of personal income increased 0.4 percent in July after increasing 0.1 percent in June.	0.3%	0.2%	0.3%
<b>Current-dollar disposable personal income (DPI)</b> rose 0.3 percent in July after increasing 0.2 percent in June.	0.2%	0.2%	0.3%
<b>Real DPI</b> , income adjusted for inflation and taxes, decreased 0.1 percent in July after increasing 0.3 percent in June.	0.1%	0.3%	-0.1%
<b>Real consumer spending</b> , spending adjusted for price changes, increased 0.5 percent in July after remaining flat in June. Spending on goods increased 0.4 percent in July after decreasing 0.2 percent in June.	0.0%	0.0%	0.5%
<b>PCE prices</b> increased 0.4 percent in July after decreasing 0.1 percent in June. Excluding food and energy, the PCE price index increased 0.2 percent in July after the same increase in June.	0.2%	-0.1%	0.4%
<b>Personal saving rate</b> Personal saving as a percent of DPI was 5.0 percent in July, compared with 5.5 percent in June.	5.2%	5.5%	5.0%

**Real Disposable Personal Income and Real Consumer Spending**



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On September 30, 2011, the August estimates of personal income and outlays will be released.