



## REAL CONSUMER SPENDING ROSE IN OCTOBER

**Personal income** decreased 0.1 percent in October after increasing 0.5 percent in September. Wages and salaries, the largest component of personal income, rose 0.1 percent after rising 0.4 percent. Proprietors' income fell 1.4 percent in October due to a decline in farm proprietors' income after farmers received a one-time payment in September for a settlement of a lawsuit against the Department of Agriculture.

**Current-dollar disposable personal income (DPI)**, after-tax income, decreased 0.2 percent in October after increasing 0.5 percent in September.

**Real DPI**, income adjusted for taxes and inflation, decreased 0.2 percent in October after rising 0.4 percent in September.

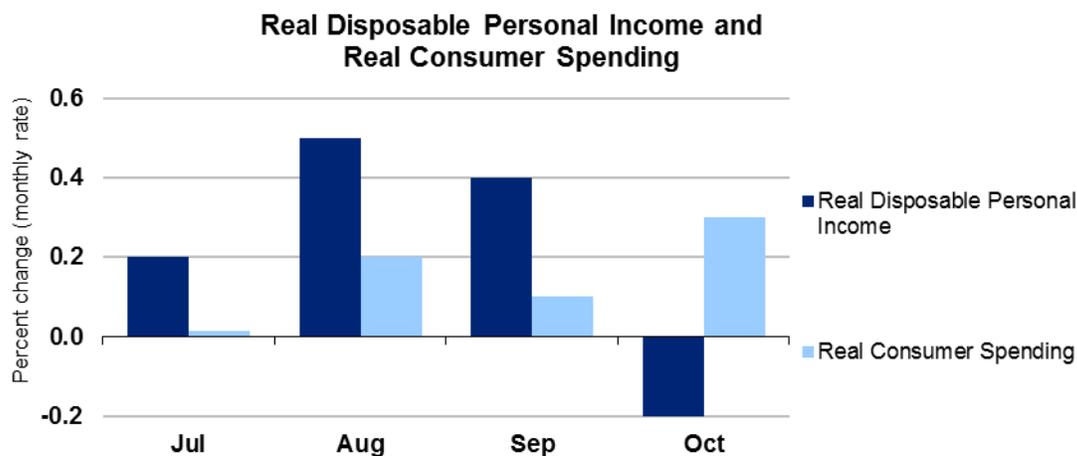
**Real consumer spending**, spending adjusted for price changes, increased 0.3 percent in October after increasing 0.1 percent in September. Spending on durable goods increased in October after decreasing in September.

**PCE prices** were flat in October after rising 0.1 percent in September. Excluding food and energy, PCE prices rose 0.1 percent in October, the same as in September.

### Personal saving rate

Personal saving as a percent of DPI was 4.8 percent in October and 5.2 percent in September.

	Aug.	Sep.	Oct.
Personal Income	0.5%	0.5%	-0.1%
Current-dollar DPI	0.6%	0.5%	-0.2%
Real DPI	0.5%	0.4%	-0.2%
Real PCE	0.2%	0.1%	0.3%
PCE Prices	0.1%	0.1%	0.0%
Personal Saving Rate	5.0%	5.2%	4.8%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On December 23, 2013, the November estimates of personal income and outlays will be released.