

REAL CONSUMER SPENDING PICKS UP IN JUNE

Personal income rose 0.4 percent in June and in May.
Wages and salaries rose 0.4 percent in June and in May.

Current-dollar disposable personal income (DPI), after-tax income, rose 0.4 percent in June and in May.

Real DPI, income adjusted for taxes and inflation, increased 0.2 percent in June and in May.

Real consumer spending, spending adjusted for price changes, increased 0.2 percent in June after increasing 0.1 percent in May. Spending on nondurable goods increased 0.3 percent in June after decreasing 0.3 percent in May.

PCE prices rose 0.2 percent in June after rising 0.3 percent in May. Excluding food and energy, PCE prices rose 0.1 percent in June after rising 0.2 percent in May.

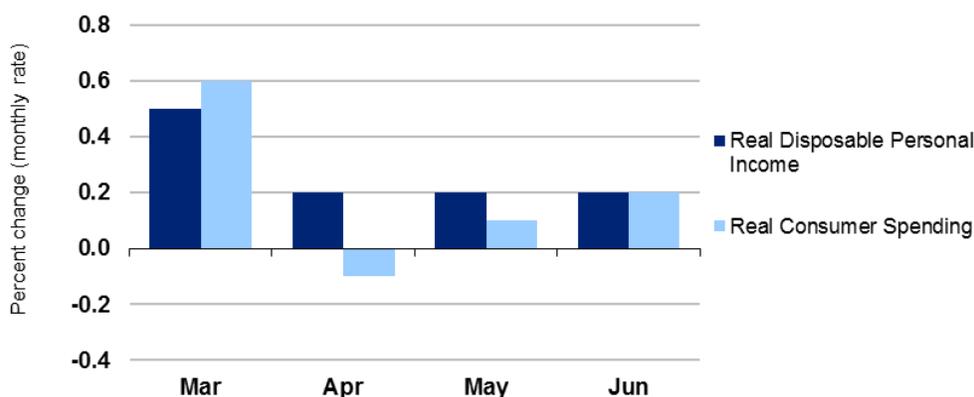
Personal saving rate
Personal saving as a percent of DPI was 5.3 percent in June and in May.

Annual revision

These estimates reflect the 2014 annual revision of the national income and product accounts, which incorporated new source data and other improvements back to 1999.

	Apr.	May	June
Personal Income	0.3%	0.4%	0.4%
Current-dollar DPI	0.4%	0.4%	0.4%
Real DPI	0.2%	0.2%	0.2%
Real PCE	-0.1%	0.1%	0.2%
PCE Prices	0.2%	0.3%	0.2%
Personal Saving Rate	5.2%	5.3%	5.3%

Real Disposable Personal Income and Real Consumer Spending



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On August 29, 2014, the July estimates of personal income and outlays will be released.