

Real Consumer Spending Rose in March

Personal income increased less than 0.1 percent in March after rising 0.4 percent in February. Wages and salaries, the largest component of personal income, rose 0.2 percent in March after rising 0.3 percent in February.

Current-dollar disposable personal income (DPI), after-tax income, increased less than 0.1 percent in March after rising 0.5 percent in February.

Real DPI, income adjusted for taxes and inflation, decreased 0.2 percent in March after increasing 0.3 percent in February.

Real consumer spending (PCE), spending adjusted for price changes, increased 0.3 percent in March after decreasing less than 0.1 percent in February. Spending on durable goods increased 2.0 percent in March after decreasing 1.1 percent in February.

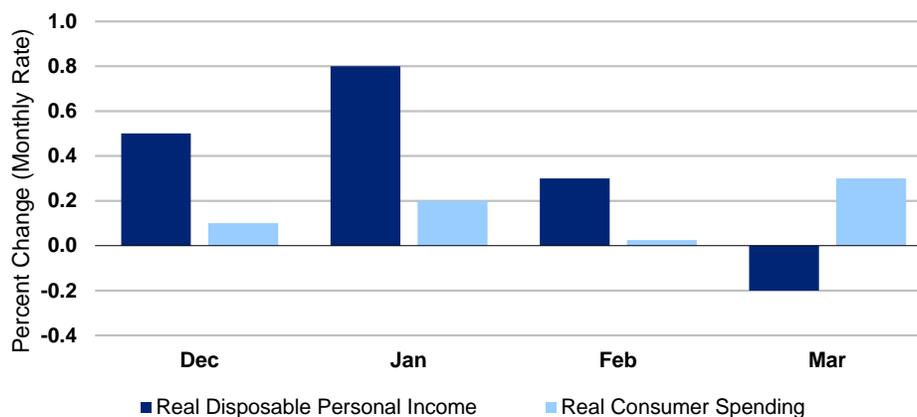
PCE prices increased 0.2 percent in March, the same increase as in February. Excluding food and energy, PCE prices increased 0.1 percent in March, the same increase as in February.

Personal saving rate

Personal saving as a percent of DPI was 5.3 percent in March and 5.7 percent in February.

	Jan.	Feb.	Mar.
Personal Income	0.3%	0.4%	0.0%
Current-dollar DPI	0.4%	0.5%	0.0%
Real DPI	0.8%	0.3%	-0.2%
Real PCE	0.2%	0.0%	0.3%
PCE Prices	-0.5%	0.2%	0.2%
Personal Saving Rate	5.4%	5.7%	5.3%

Real Disposable Personal Income and Real Consumer Spending



Source: Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On June 1, 2015, the estimates of April personal income and outlays will be released.