

## Real Consumer Spending Slows in May

**Personal income** increased 0.2 percent in May after increasing 0.5 percent in April. Wages and salaries, the largest component of personal income, increased 0.2 percent in May after increasing 0.5 percent in April.

**Current-dollar disposable personal income (DPI)**, after-tax income, increased 0.2 percent in May after increasing 0.5 percent in April.

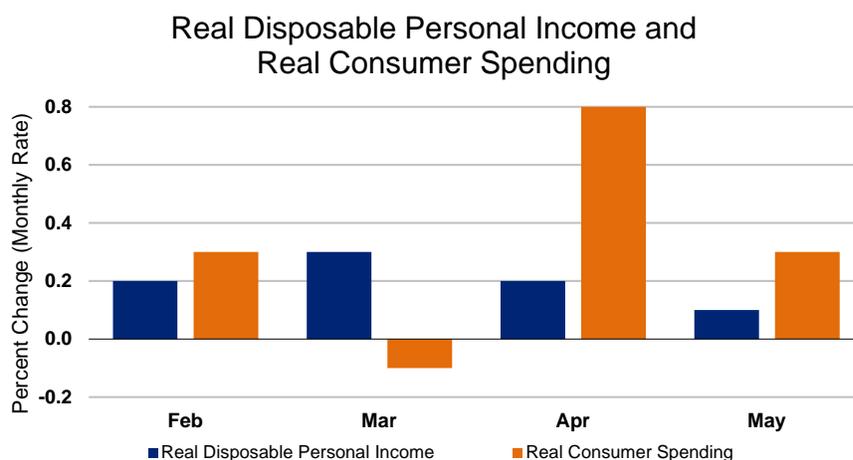
**Real DPI**, income adjusted for taxes and inflation, increased 0.1 percent in May after increasing 0.2 percent in April.

**Real consumer spending (PCE)**, spending adjusted for price changes, increased 0.3 percent in May after increasing 0.8 percent in April. Spending on durable goods increased 0.6 percent in May after increasing 2.6 percent in April.

**PCE prices** increased 0.2 percent in May after increasing 0.3 percent in April. Excluding food and energy, PCE prices increased 0.2 percent in May, the same increase as in April.

**Personal saving rate**  
Personal saving as a percent of DPI was 5.3 percent in May and 5.4 percent in April.

	Mar.	Apr.	May
Personal Income	0.3%	0.5%	0.2%
Current-dollar DPI	0.3%	0.5%	0.2%
Real DPI	0.3%	0.2%	0.1%
Real PCE	-0.1%	0.8%	0.3%
PCE Prices	0.1%	0.3%	0.2%
Personal Saving Rate	6.0%	5.4%	5.3%



Source: Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On August 2, 2016, the June estimates of Personal Income and Outlays will be released.