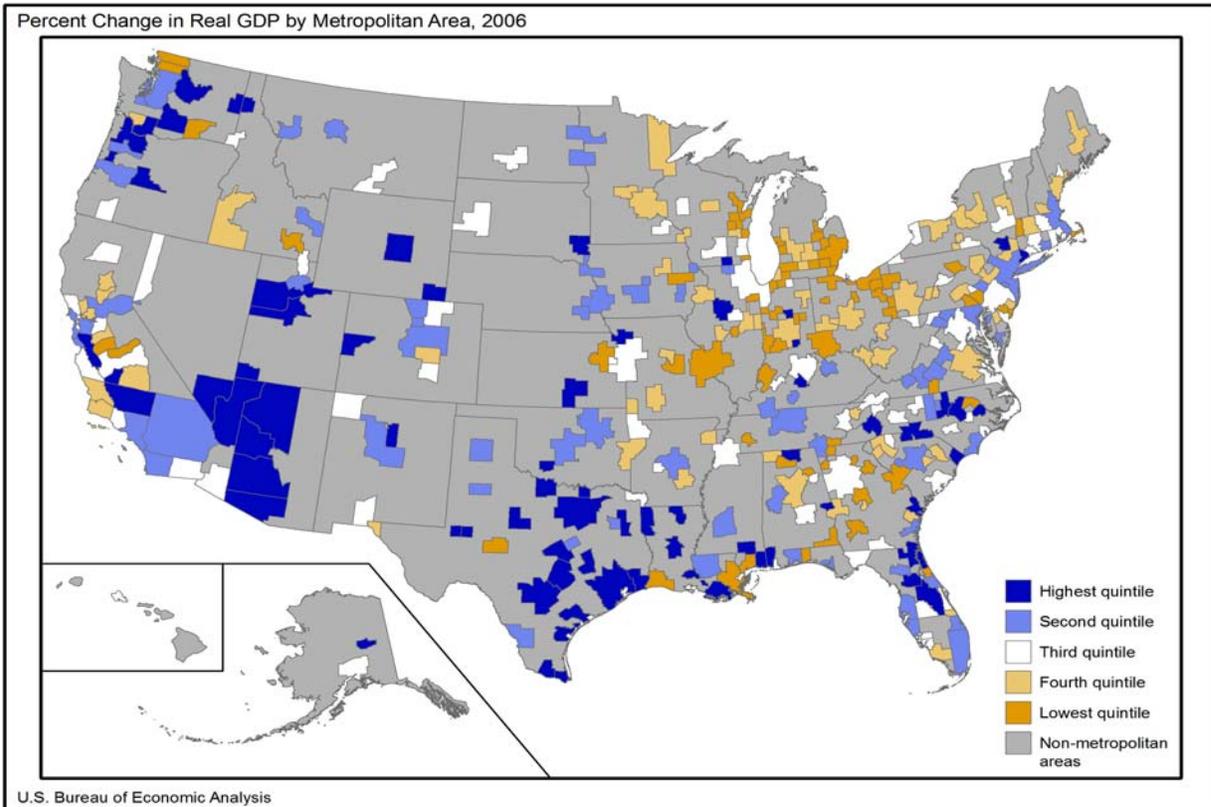


METROPOLITAN GROWTH WIDESPREAD IN 2006

Statistics for GDP by Metropolitan Area



- Growth in the finance and insurance sector contributed the most to metropolitan area growth in 2006, while declines in construction offset growth in most metropolitan areas.
- Metropolitan area growth varied significantly among regions. In 2006, ten of the 25 fastest growing metropolitan areas were located in the Southwest region while none were located in the New England or Mideast regions. Of the 55 metropolitan areas that contracted, 27 were located in the Great Lakes region.
- In 2006, Phoenix-Mesa-Scottsdale, AZ (7.6 percent) was the fastest growing metropolitan area among economies with real GDP of more than \$100 billion, while Lafayette, LA (15.6 percent) grew faster than other economies with real GDP of \$10-100 billion. Among the metropolitan areas with real GDP of less than \$10 billion, Houma-Bayou Cane-Thibodaux, LA (18.6 percent) grew the fastest, due in part to recovery from Hurricanes Katrina and Rita.
- The nation's metropolitan areas experienced strong growth in the banking and securities, commodity contracts, and investments industries. The greatest concentration of these industries are in the New York-Northern New Jersey-Long Island, NY-NJ-PA; Los Angeles-Long Beach-Santa Ana, CA; and Chicago-Naperville-Joliet, IL-IN-WI metropolitan areas.
- The largest decline in real GDP by metropolitan area was in Detroit-Warren-Livonia, MI which contracted \$4.3 billion (-2.3 percent) from 2005.
- Bridgeport-Stamford-Norwalk, CT had the highest per capita real GDP (\$78,944), while McAllen-Edinburg-Mission, TX had the lowest (\$14,900). Per capita real GDP for all metropolitan areas was \$41,510.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail](#) alerts are also available.

NOTE: The next release of GDP by metropolitan area will be in September 2009.