

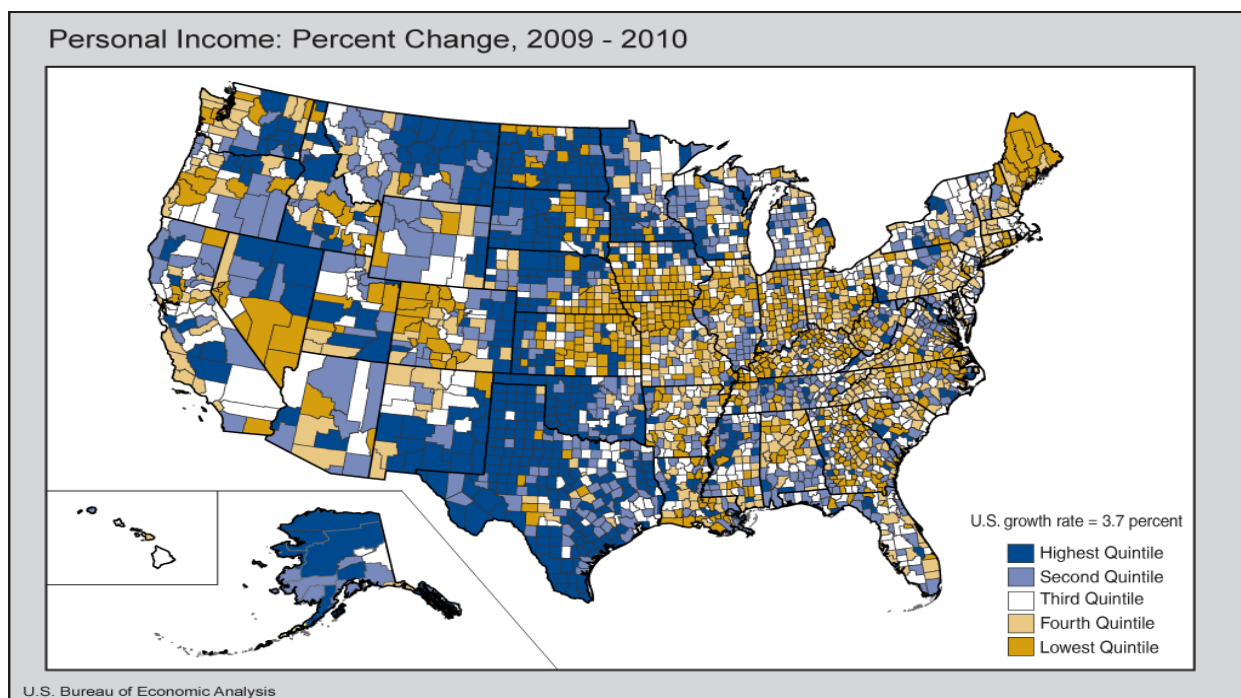
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Local Area Personal Income, 2010

Today, the Bureau of Economic Analysis (BEA) released estimates of personal income at the county level for 2010. Among large counties (those with a population of at least 250,000), personal income grew 3.7 percent in 2010, equaling the growth rate for the nation. Personal income in small and medium-sized counties grew 3.9 percent and 3.6 percent respectively in 2010.



Personal income in large counties—counties with population of at least 250,000—represent 8 percent of the 3,113 counties in the U.S., but account for 68 percent of personal income for the nation. In these 261 counties for 2010:

- Net earnings (primarily wages and salaries, supplements, and proprietors' income, less contributions for government social insurance) comprised 66 percent of personal income, while property income (personal dividends, interest, and rent) contributed 17 percent and transfer receipts (including Social Security, Medicare, and unemployment insurance) made up 17 percent.

This news release is available on BEA's Web site at www.bea.gov/newsreleases/rels.htm.

- Net earnings grew 3.0 percent, up from -5.5 percent in 2009. Property income grew 2.9 percent, up from -16.7 percent. Transfer receipts grew 7.3 percent, down from 14.1 percent.
- Personal income growth ranged from 8.7 percent in Loudoun, Virginia to -2.8 percent in St. Joseph, Indiana.
- Per capita personal income ranged from \$111,386 in New York (Manhattan), New York to \$20,946 in Hidalgo, Texas.

Personal income in medium counties—counties with population from 50,000 to 249,999—represent 23 percent of all U.S. counties, and account for 22 percent of personal income for the nation. In these 718 counties for 2010:

- Net earnings comprised 63 percent of personal income, while property income contributed 16 percent and transfer receipts made up 21 percent.
- Net earnings grew 2.9 percent, up from -3.4 percent in 2009. Property income grew 2.9 percent, up from -15.2 percent. Transfer receipts grew 6.0 percent, down from 13.8 percent.
- Personal income growth ranged from 12.5 percent in Eddy, New Mexico to -4.4 percent in Christian, Kentucky.
- Per capita personal income ranged from \$79,967 in Arlington, Virginia to \$18,259 in Starr Texas.

Personal income in small counties—counties with population less than 50,000—represent 69 percent of all U.S. counties, and account for 10 percent of personal income for the nation. In these 2,134 counties for 2010:

- Net earnings comprised 58 percent of personal income, while property income contributed 16 percent and transfer receipts made up 26 percent.
- Net earnings grew 3.8 percent, up from -5.0 percent in 2009. Property income grew 2.3 percent, up from -12.7 percent. Transfer receipts grew 5.2 percent, down from 12.4 percent.
- Personal income growth ranged from 51.6 percent in Hyde, South Dakota to -18.8 percent in Hand, South Dakota.
- Per capita personal income ranged from \$94,672 in Teton, Wyoming to \$16,299 in Crowley, Colorado.

Personal income is a comprehensive measure of the income of all persons from all sources. In addition to wages and salaries, it includes employer-provided health insurance, dividends and interest income, social security benefits, and other types of income. A partial sample of the data available is presented in the attached table for Maricopa County, Arizona. These estimates are the only comprehensive annual measure of economic activity for the nation's 3,113 counties. Go to www.bea.gov/iTable/index_regional.cfm to access these estimates.

The county estimates released today complete the successively more detailed series of data releases depicting the geographic distribution of the nation's personal income for 2010. National estimates typically are released one month after the end of the year, state estimates are released two months later, and metropolitan area estimates for 2010 were released in August 2011. In the future, county estimates of personal income will be released 11 months after the end of the year – a five month acceleration from the current schedule. The release of 2011 county personal income is scheduled for November 26, 2012.

Note about data on the BEA Web site

The complete set of income and employment estimates for 1969-2010 for counties, micropolitan areas, metropolitan areas, and BEA economic areas is now available interactively on BEA's Web site. Detailed annual estimates of earnings and employment by industry, components of personal income, personal current transfer receipts, farm gross income and expenses by major category, and inflows and outflows of commuters' earnings for each of the geographic regions are available. These estimates are the only detailed, broadly inclusive, annual measure of economic activity available for counties. Go to www.bea.gov/iTable/index_regional.cfm to access these estimates.

BEA Regional Facts (BEARFACTS), a narrative summary of personal income, per capita personal income, and components of income for metropolitan areas and counties, is available on BEA's Web site. Go to www.bea.gov/regional/bearfacts/ to access these summaries.

Data on personal income and per capita personal income for BEA regions, states, and metropolitan areas, as well as data for counties, will be presented in the May issue of the *Survey of Current Business*, the monthly journal of the Bureau of Economic Analysis. See the end of this release for information on obtaining copies of the *Survey of Current Business* on BEA's Web site. For further information, call (202) 606-5360.

Definitions

Personal income is the income received by all persons from all sources. Personal income is the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income, and personal current transfer receipts. **Net earnings** is earnings by place of work (the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors' income) less contributions for government social insurance, plus an adjustment to convert earnings by place of work to a place-of-residence basis. Personal income is measured before the deduction of personal income taxes and other personal taxes and is reported in current dollars (no adjustment is made for price changes).

The estimate of personal income in the United States is derived as the sum of the county estimates; it differs slightly from the estimate of personal income in the national income and product accounts (NIPAs) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Per capita personal income is calculated as the personal income of the residents of a given area divided by the resident population of the area. In computing per capita personal income, BEA uses the Census Bureau's annual midyear population estimates.

The **metropolitan area definitions** used by BEA for its entire series of personal income estimates are the county-based definitions developed by the Office of Management and Budget (OMB) for federal statistical purposes and last updated in December 2009. OMB's general concept of a metropolitan area is that of a geographic area consisting of a large population nucleus together with adjacent communities having a high degree of economic and social integration with the nucleus. Detailed personal income estimates for metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, and combined statistical areas are available on the BEA Web site at www.bea.gov.

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail alerts of BEA releases and announcements.

Personal Income by Major Source and Earnings by Industry for Maricopa County, Arizona, 2008-2010¹

	[Thousands of dollars]		
	2008	2009	2010
<i>Income by place of residence</i>			
Personal income	148,462,926	139,623,617	142,864,275
Population (persons) 2/	3,771,061	3,803,779	3,824,834
Per capita personal income (dollars)	39,369	36,707	37,352
<i>Derivation of personal income</i>			
Earnings by place of work	115,494,668	107,306,831	108,430,938
less: Contributions for government social insurance 3/	12,508,827	11,807,889	12,005,636
Employee and self-employed contributions for government social insurance	6,504,423	6,185,200	6,245,128
Employer contributions for government social insurance	6,004,404	5,622,689	5,760,508
plus: Adjustment for residence 4/	-2,465,131	-2,407,311	-2,705,204
equals: Net earnings by place of residence	100,520,710	93,091,631	93,720,098
plus: Dividends, interest, and rent 5/	27,738,131	22,822,210	23,473,476
plus: Personal current transfer receipts	20,204,085	23,709,776	25,670,701
<i>Earnings by place of work</i>			
Components of earnings			
Wage and salary disbursements	84,824,049	78,861,474	78,687,975
Supplements to wages and salaries	17,610,212	17,316,666	17,368,281
Employer contributions for employee pension and insurance funds	11,605,808	11,693,977	11,607,773
Employer contributions for government social insurance	6,004,404	5,622,689	5,760,508
Proprietors' income 6/	13,060,407	11,128,691	12,374,682
Farm proprietors' income	40,760	-60,960	17,890
Nonfarm proprietors' income	13,019,647	11,189,651	12,356,792
Earnings by industry			
Farm earnings	242,889	155,713	212,685
Nonfarm earnings	115,251,779	107,151,118	108,218,253
Private earnings	100,520,776	92,317,525	93,697,214
Forestry, fishing, and related activities	79,624	72,216	68,766
Forestry and logging	(D)	(D)	(D)
Fishing, hunting, and trapping	(D)	(D)	(D)
Agriculture and forestry support activities	79,275	71,900	68,429
Mining	477,331	261,264	273,448
Oil and gas extraction	(D)	(D)	19,193
Mining (except oil and gas)	326,138	232,706	234,733
Support activities for mining	(D)	(D)	19,522
Utilities	1,184,035	1,178,361	1,138,104
Construction	10,224,129	7,318,539	6,761,029
Construction of buildings	2,604,374	1,888,859	1,755,679
Heavy and civil engineering construction	1,466,544	981,756	881,165
Specialty trade contractors	6,153,211	4,447,924	4,124,185
Manufacturing	10,171,747	8,962,947	9,484,482
Durable goods manufacturing	8,724,310	7,684,865	8,190,827
Wood product manufacturing	177,375	106,056	(D)
Nonmetallic mineral product manufacturing	343,334	235,695	209,867
Primary metal manufacturing	218,682	158,200	80,723
Fabricated metal product manufacturing	984,574	795,875	885,660
Machinery manufacturing	424,322	420,062	815,247
Computer and electronic product manufacturing	4,084,622	3,760,138	4,126,669
Electrical equipment and appliance manufacturing	133,084	130,948	145,100
Motor vehicles, bodies and trailers, and parts manufacturing	(D)	174,577	(D)
Other transportation equipment manufacturing	(D)	1,436,034	1,074,657

See footnotes at the end of the table.

Personal Income by Major Source and Earnings by Industry for Maricopa County, Arizona, 2008-2010¹ (continued)

	[Thousands of dollars]		
	2008	2009	2010
Furniture and related product manufacturing	279,178	191,754	236,099
Miscellaneous manufacturing	347,121	275,526	405,453
Nondurable goods manufacturing	1,447,437	1,278,082	1,293,655
Food manufacturing	282,288	284,376	277,755
Beverage and tobacco product manufacturing	174,575	167,323	176,814
Textile mills	24,279	26,040	25,164
Textile product mills	53,112	42,706	21,160
Apparel manufacturing	9,189	6,437	5,310
Leather and allied product manufacturing	12,543	14,296	11,577
Paper manufacturing	99,552	122,655	117,427
Printing and related support activities	268,670	232,714	224,905
Petroleum and coal products manufacturing	59,871	16,567	39,163
Chemical manufacturing	327,298	237,719	247,968
Plastics and rubber products manufacturing	136,060	127,249	146,412
Wholesale trade	7,395,584	6,951,906	6,976,136
Retail trade	8,993,929	8,474,292	8,733,801
Motor vehicle and parts dealers	1,794,570	1,475,730	1,542,909
Furniture and home furnishings stores	440,759	338,550	325,967
Electronics and appliance stores	549,428	566,278	638,852
Building material and garden supply stores	661,391	565,368	561,009
Food and beverage stores	1,268,601	1,331,157	1,361,918
Health and personal care stores	650,826	652,630	670,010
Gasoline stations	343,136	346,120	332,028
Clothing and clothing accessories stores	409,282	389,690	396,071
Sporting goods, hobby, book and music stores	239,750	229,031	227,237
General merchandise stores	1,165,890	1,095,944	1,113,831
Miscellaneous store retailers	713,105	716,915	752,799
Nonstore retailers	757,191	766,879	811,170
Transportation and warehousing	3,789,997	3,685,004	3,718,109
Air transportation	1,155,064	1,171,662	1,229,307
Rail transportation	(D)	(D)	(D)
Water transportation	(D)	(D)	(D)
Truck transportation	1,127,761	1,009,159	1,008,014
Transit and ground passenger transportation	297,948	330,258	320,908
Pipeline transportation	(D)	(D)	(D)
Scenic and sightseeing transportation	5,351	5,303	5,528
Support activities for transportation	423,494	418,420	428,764
Couriers and messengers	379,770	367,665	362,309
Warehousing and storage	345,660	331,043	309,427
Information	2,512,229	2,334,258	2,267,589
Publishing industries, except Internet	475,855	400,402	380,399
Motion picture and sound recording industries	91,465	84,350	65,953
Broadcasting, except Internet	423,600	347,760	364,997
Telecommunications	1,032,482	1,078,971	1,008,480
ISPs, search portals, and data processing	413,865	355,334	366,848
Other information services 7/	74,962	67,441	80,912

See footnotes at the end of the table.

Personal Income by Major Source and Earnings by Industry for Maricopa County, Arizona, 2008-2010¹ (continued)

	[Thousands of dollars]		
	2008	2009	2010
Finance and insurance	8,882,253	8,404,155	8,529,032
Monetary authorities - central bank	(D)	13,837	(D)
Credit intermediation and related activities	4,625,134	4,385,737	4,377,601
Securities, commodity contracts, investments	1,034,313	1,147,710	1,181,171
Insurance carriers and related activities	2,810,513	2,669,300	2,769,761
Funds, trusts, and other financial vehicles	(D)	187,571	(D)
Real estate and rental and leasing	3,131,154	2,549,048	2,369,807
Real estate	2,183,586	1,747,386	1,505,428
Rental and leasing services	799,455	662,508	715,424
Lessors of nonfinancial intangible assets	148,113	139,154	148,955
Professional, scientific, and technical services	10,434,691	9,473,782	9,701,385
Management of companies and enterprises	2,184,672	2,206,609	2,080,428
Administrative and waste management services	7,832,864	7,036,200	7,145,655
Administrative and support services	7,443,480	6,639,921	6,710,385
Waste management and remediation services	389,384	396,279	435,270
Educational services	1,676,743	1,873,528	2,100,894
Health care and social assistance	12,231,613	12,589,751	13,080,949
Ambulatory health care services	7,124,384	7,239,054	7,535,777
Hospitals	3,415,476	3,615,266	3,699,495
Nursing and residential care facilities	883,488	919,842	977,468
Social assistance	808,265	815,589	868,209
Arts, entertainment, and recreation	1,417,807	1,390,868	1,445,083
Performing arts and spectator sports	935,549	935,868	966,787
Museums, historical sites, zoos, and parks	40,619	39,139	42,602
Amusement, gambling, and recreation	441,639	415,861	435,694
Accommodation and food services	4,180,940	3,892,967	4,126,347
Accommodation	1,102,379	915,356	1,041,018
Food services and drinking places	3,078,561	2,977,611	3,085,329
Other services, except public administration	3,719,434	3,661,830	3,696,170
Repair and maintenance	1,241,000	1,186,162	1,184,653
Personal and laundry services	1,247,045	1,246,867	1,291,289
Membership associations and organizations	1,011,912	1,027,796	1,041,800
Private households	219,477	201,005	178,428
Government and government enterprises	14,731,003	14,833,593	14,521,039
Federal, civilian	1,945,224	2,002,260	2,128,581
Military	848,257	929,617	915,838
State and local	11,937,522	11,901,716	11,476,620
State government	2,635,567	2,558,486	2,401,533
Local government	9,301,955	9,343,230	9,075,087

D. Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

1. The estimates of earnings for 2008 forward are based on the 2007 North American Industry Classification System (NAICS).

2. Census Bureau midyear population estimates. Estimates for 2008-2010 reflect county population estimates available as of April 2012.

3. Contributions for government social insurance are included in earnings by type and industry but they are excluded from personal income.

4. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

5. Rental income of persons includes the capital consumption adjustment.

6. Proprietors' income includes the inventory valuation adjustment and capital consumption adjustment.

7. Under the 2007 NAICS, internet publishing and broadcasting was reclassified to other information services.

Source: U.S. Bureau of Economic Analysis