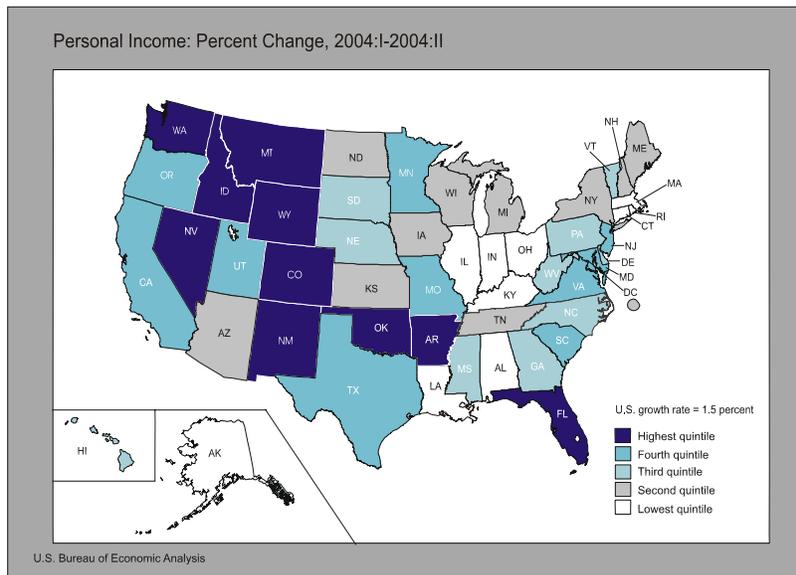




SECOND-QUARTER PERSONAL INCOME GROWTH FASTEST IN MORE THAN THREE YEARS

State Personal Income

Personal income for the nation grew 1.5 percent in the second quarter of 2004, the fastest pace in more than three years, according to new estimates released today by the U.S. Bureau of Economic Analysis. The Rocky Mountain and Far West regions grew faster than any other of the eight BEA regions, growing 1.8 percent and 1.7 percent respectively. The New England and the Great Lakes regions registered the weakest growth, at 0.9 percent and 1.2 percent respectively. These two regions have generally lagged the nation during the last four years.



Second Quarter 2004 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	1.2	41	Kentucky	1.1	45	North Dakota	1.4	33
Alaska	1.0	47	Louisiana	0.9	48	Ohio	1.2	44
Arizona	1.4	31	Maine	1.3	36	Oklahoma	1.7	9
Arkansas	1.8	8	Maryland	1.6	16	Oregon	1.6	14
California	1.6	19	Massachusetts	0.7	50	Pennsylvania	1.5	26
Colorado	1.8	7	Michigan	1.3	35	Rhode Island	1.1	46
Connecticut	0.8	49	Minnesota	1.7	13	South Carolina	1.6	17
Delaware	1.6	22	Mississippi	1.5	27	South Dakota	1.6	21
D. C.	1.3	---	Missouri	1.7	12	Tennessee	1.3	37
Florida	1.8	5	Montana	1.9	2	Texas	1.6	15
Georgia	1.6	23	Nebraska	1.5	25	Utah	1.6	20
Hawaii	1.5	30	Nevada	1.9	3	Vermont	1.5	29
Idaho	1.8	6	New Hampshire	1.2	38	Virginia	1.6	18
Illinois	1.2	43	New Jersey	1.7	11	Washington	2.4	1
Indiana	1.2	42	New Mexico	1.8	4	West Virginia	1.6	24
Iowa	1.2	39	New York	1.4	32	Wisconsin	1.3	34
Kansas	1.2	40	North Carolina	1.5	28	Wyoming	1.7	10

BEA's data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on its Web site: www.bea.gov.

NOTE: State personal income estimates for third quarter 2004 will be released on December 21, 2004.

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Bureau of Economic Analysis
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