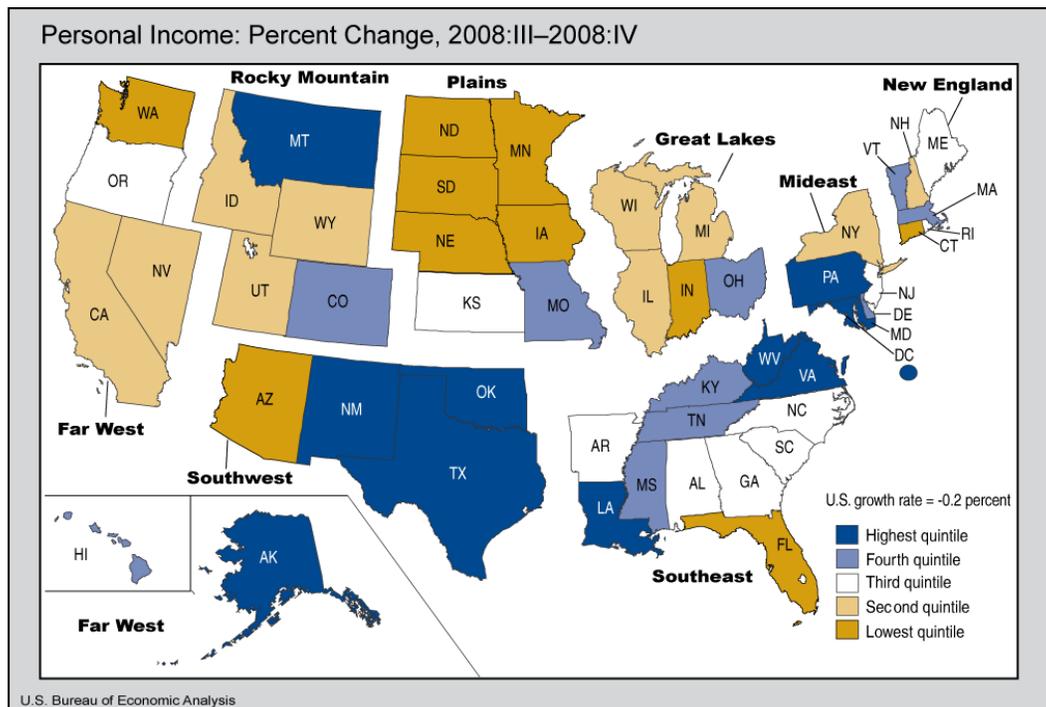


## STATE PERSONAL INCOME: FOURTH QUARTER 2008

Personal income declined nationally and in 41 states in the fourth quarter of 2008. The 0.2 percent national decline was the first since 1994Q1 and contrasts with a 0.2 percent increase in the third quarter. Personal consumption prices fell 1.3 percent in the fourth quarter of 2008, the largest quarterly decline ever.



### Fourth Quarter 2008 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	-0.2	24	Kentucky	-0.1	12	North Dakota	-1.8	50
Alaska	0.9	1	Louisiana	0.7	2	Ohio	-0.1	13
Arizona	-0.7	44	Maine	-0.2	26	Oklahoma	0.1	6
Arkansas	-0.2	22	Maryland	0.0	7	Oregon	-0.3	30
California	-0.3	31	Massachusetts	-0.1	16	Pennsylvania	0.0	9
Colorado	-0.1	17	Michigan	-0.4	38	Rhode Island	-0.2	21
Connecticut	-0.8	46	Minnesota	-0.5	42	South Carolina	-0.2	23
Delaware	-0.1	20	Mississippi	-0.1	15	South Dakota	-1.1	49
District of Columbia	0.2	--	Missouri	-0.1	14	Tennessee	-0.1	18
Florida	-0.5	43	Montana	-0.1	10	Texas	0.6	3
Georgia	-0.2	27	Nebraska	-0.8	47	Utah	-0.4	35
Hawaii	-0.1	11	Nevada	-0.4	39	Vermont	-0.1	19
Idaho	-0.3	32	New Hampshire	-0.4	37	Virginia	0.0	8
Illinois	-0.4	34	New Jersey	-0.3	28	Washington	-0.9	48
Indiana	-0.5	41	New Mexico	0.2	5	West Virginia	0.4	4
Iowa	-0.7	45	New York	-0.4	36	Wisconsin	-0.3	33
Kansas	-0.3	29	North Carolina	-0.2	25	Wyoming	-0.5	40

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). E-mail alerts are also available.

NOTE: State personal income estimates for first quarter 2009 will be released on June 18, 2009.