



Taking the Economy's Measure: Old Favorites, Hidden Gems, and New Products

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Old Favorites

- National Data:
 - GDP
 - Personal income and consumer spending
- International Data:
 - Trade in goods and services (trade deficit)
 - International transactions/balance of payments (current account deficit)
- Regional Data:
 - State personal income
- Industry Data:
 - Travel and tourism

Old Favorites: Drilling Down Below the Top Line

- National:
 - $GDP = C+I+G+(X-M)$ with thousands of underlying nominal, price and real series
 - Supporting analytic tables, from contributions to real GDP growth and market-based PCE prices to the Recovery and Affordable Care Acts
 - GDI, Personal Income, Saving and Investment, Final Sales, and Gross Domestic Purchases:
 - Lots of underlying detail

Old Favorites: Drilling Down Below the Top Line

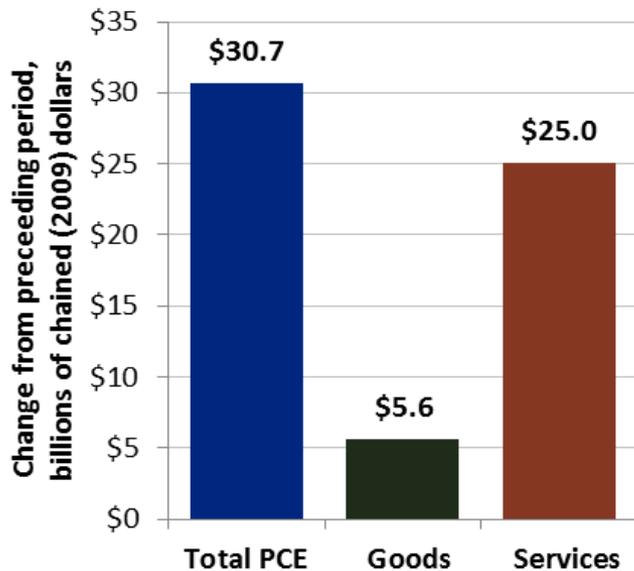
- International:
 - Country detail, MNC's and offshoring, U.S. international assets and liabilities, and detailed Foreign Direct Investment data
- Regional:
 - Comprehensive and consistent data on 50 states, 381 metro areas, and over 3000 thousand counties.
- Industry:
 - Annual input-output and industry accounts detailing linkages throughout the economy
 -

New tools

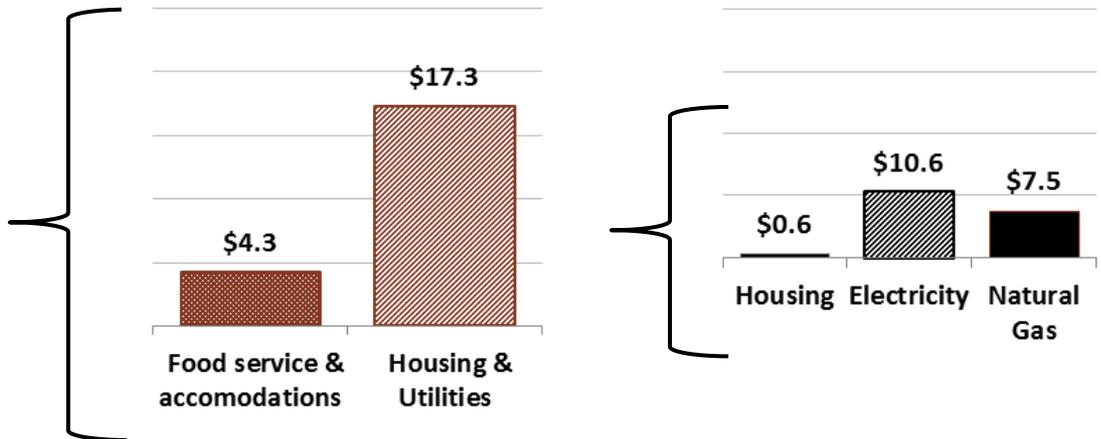
- i-tables
 - Custom charts
 - Multiple format downloads (xls, csv, pdf)
- Custom regional maps
 - GDP, quarterly SPI, County Personal income
- Updated BEARFACTS
 - Statistical fact sheet on states, county and MSAs

Understanding the March 2013 increase in consumer spending. Let's drill down...

From Personal Income & Outlays Press Release...

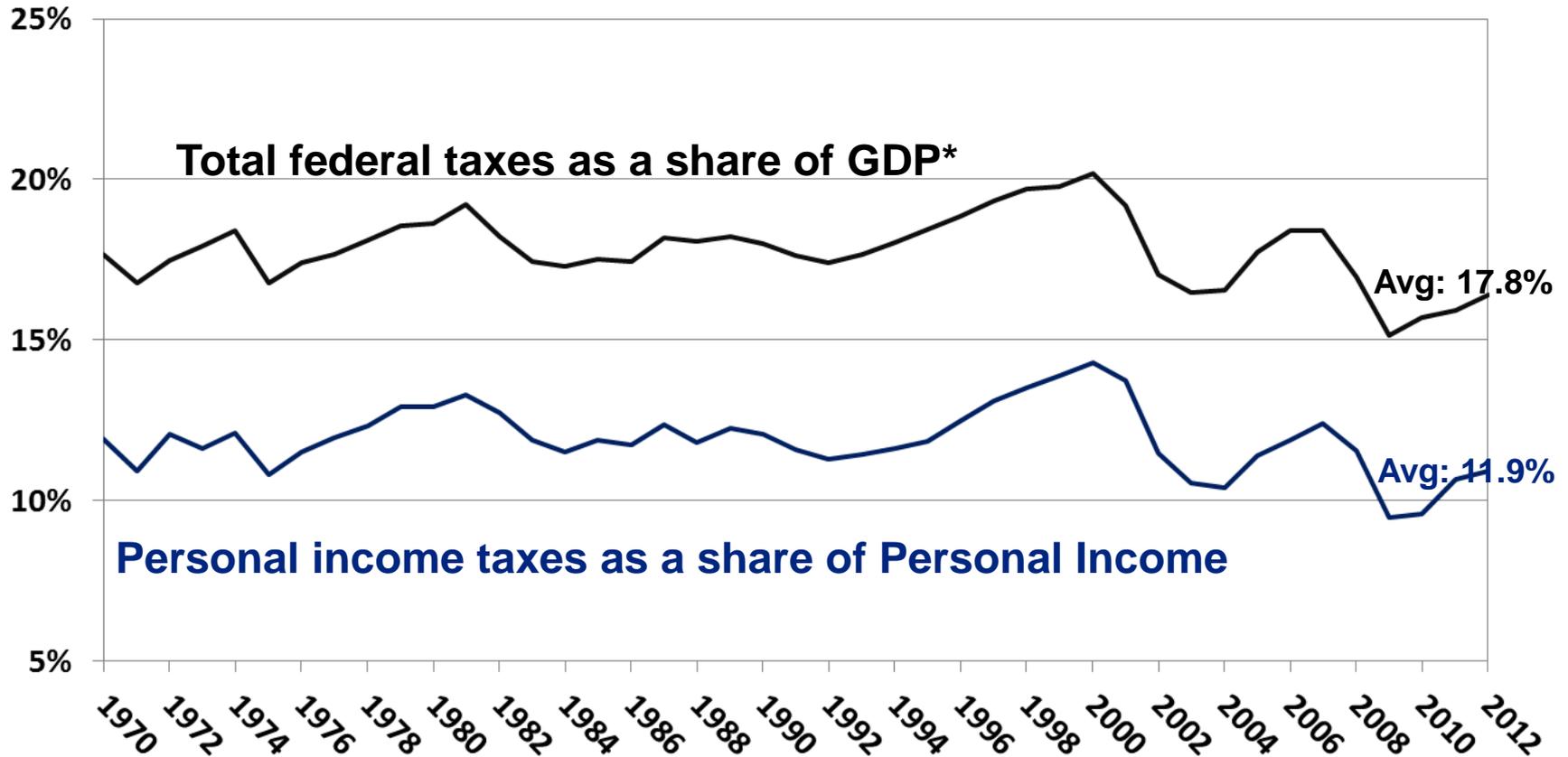


From Table 2.4.6U*



*For ease of illustration, only largest contributing services categories and subcategories shown here.

Digging deeper: Taxes

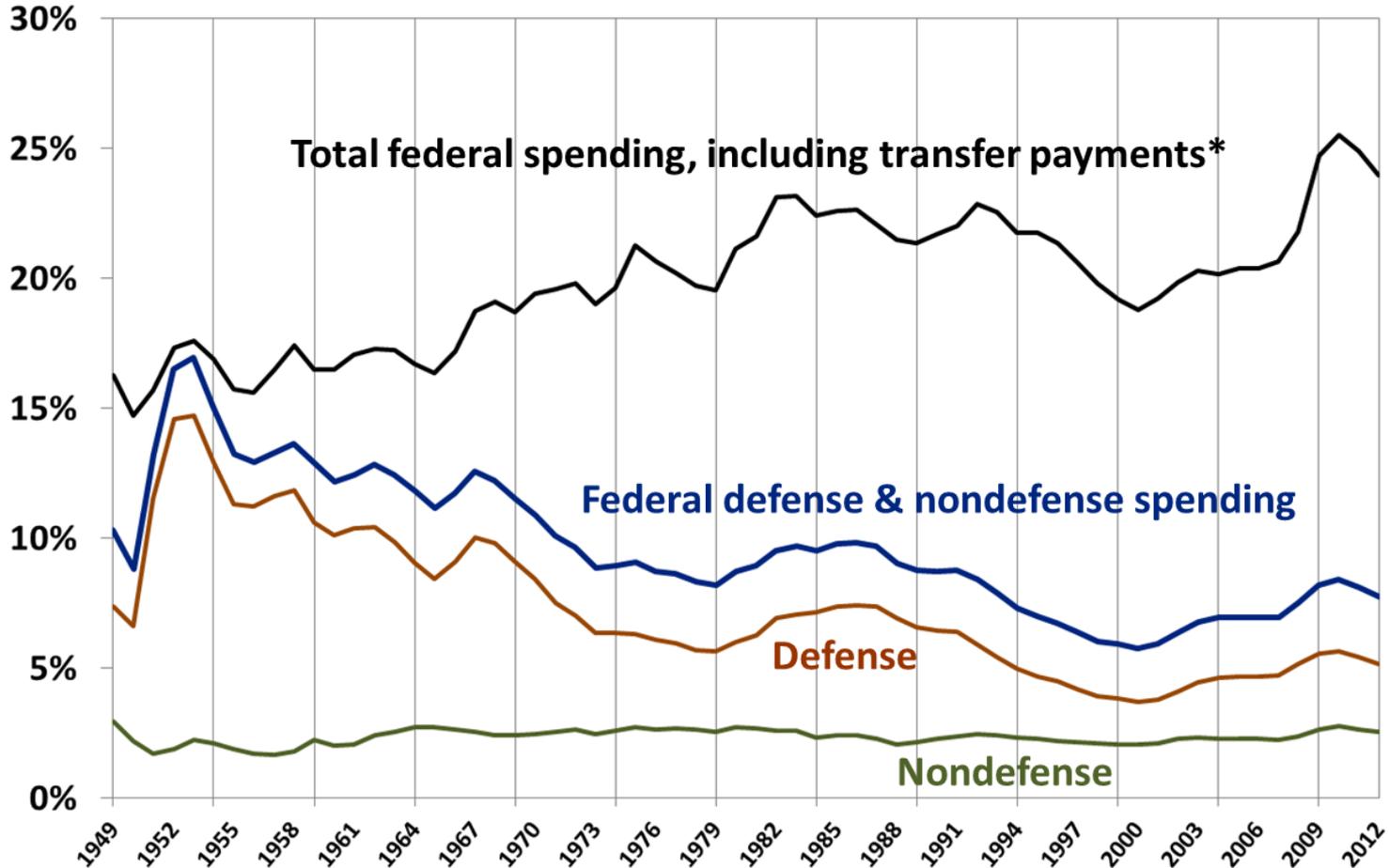


*Includes personal payroll and income taxes, and corporate taxes

Source: BEA NIPA tables 1.1.5, 2.1 and 3.2

Digging deeper: Government Spending

Share of GDP



* Includes current consumption expenditures, transfer payments to persons and rest of world, grants to state & local governments, interest payments and subsidies.

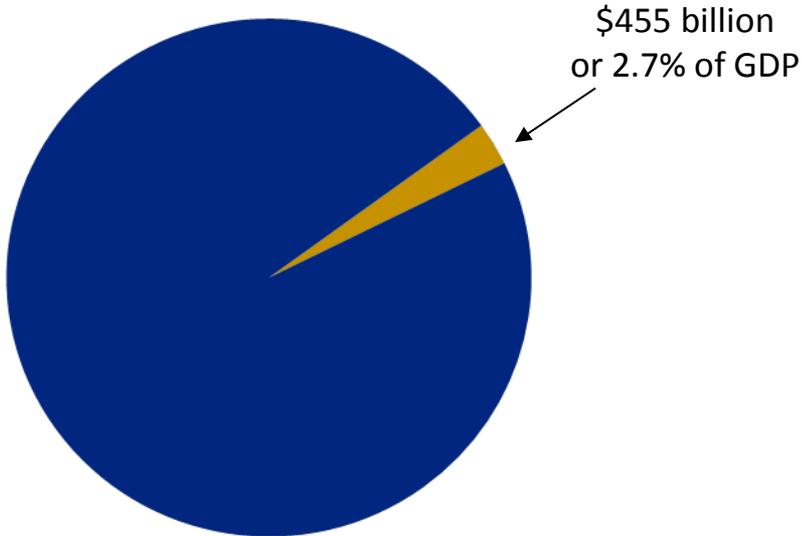
Drilling Down: Impact of Government

Contributions to growth (News Release Table 2 and Interactive Table 1.1.2):

- Recession years: 2008-2009, government spending slowed the rate of decline in real GDP by an average of 0.59 percentage points from -2.14 to -1.55 percent at an annual rate.
- 2010 limited impact, government flat with limited impact on growth of 2.5 percent.
- Recovery 2011-2013, government spending was a drag on real GDP, slowing growth by an average of 0.44 percentage points, from 2.6 to 2.17 percent.

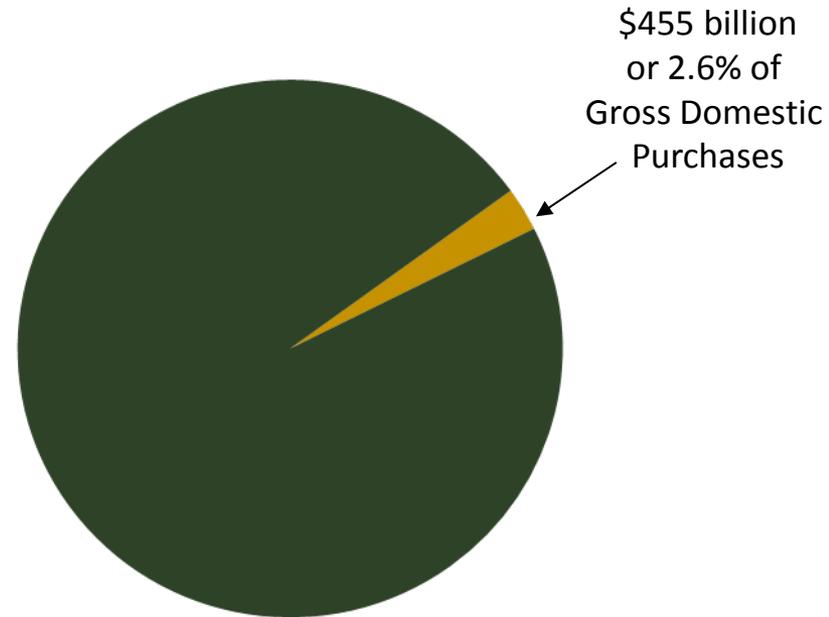
Digging deeper: Chinese imports

Import share of GDP, 2013



U.S. GDP \$16,797 billion

Import share of Gross Domestic Purchases, 2013

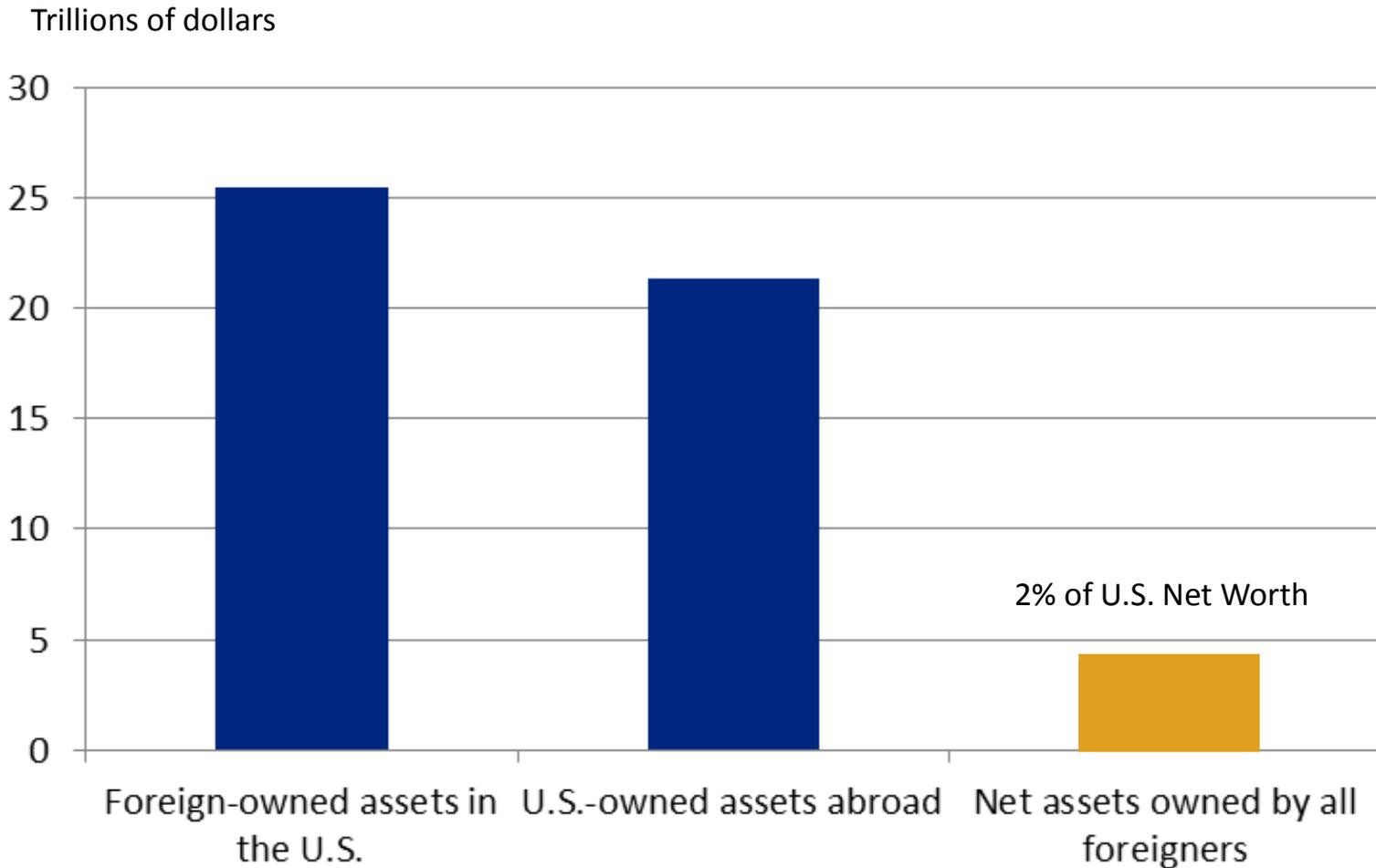


U.S. Gross Domestic Purchases \$17,294 billion

Source: BEA Balance of Payments data & NIPA table 1.4.5

Digging deeper: Who owns America?

International Investment Position, 2012



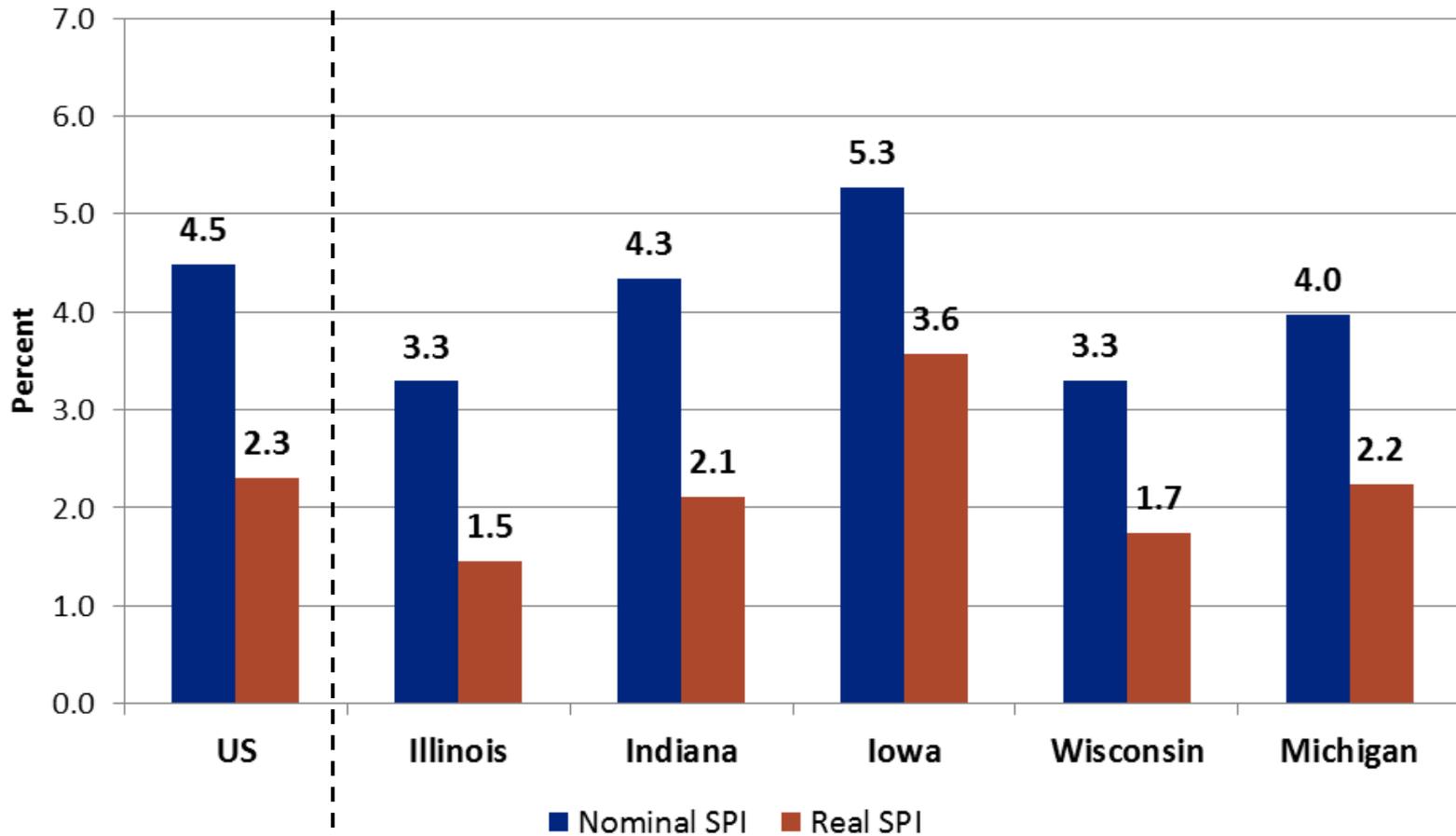
Source: BEA International Investment Position Statistics and Integrated Macroeconomic Accounts

New Products

- R&D and Intellectual Property
- Accrual-based Pensions
- Quarterly Integrated FRB-BEA Accounts, International Investment Position
- Quarterly GDP by Industry
- Annual Integrated BLS-BEA Industry Level Production Accounts
- Distribution of income and spending
- Real State Personal Income & Prototype PCE by State
- Accelerated local area data
- Economic Sustainability Indicators

Examples of Newly Available: Inflation Adjusted Personal Income by RPPs

Average annual growth, 2009-2011

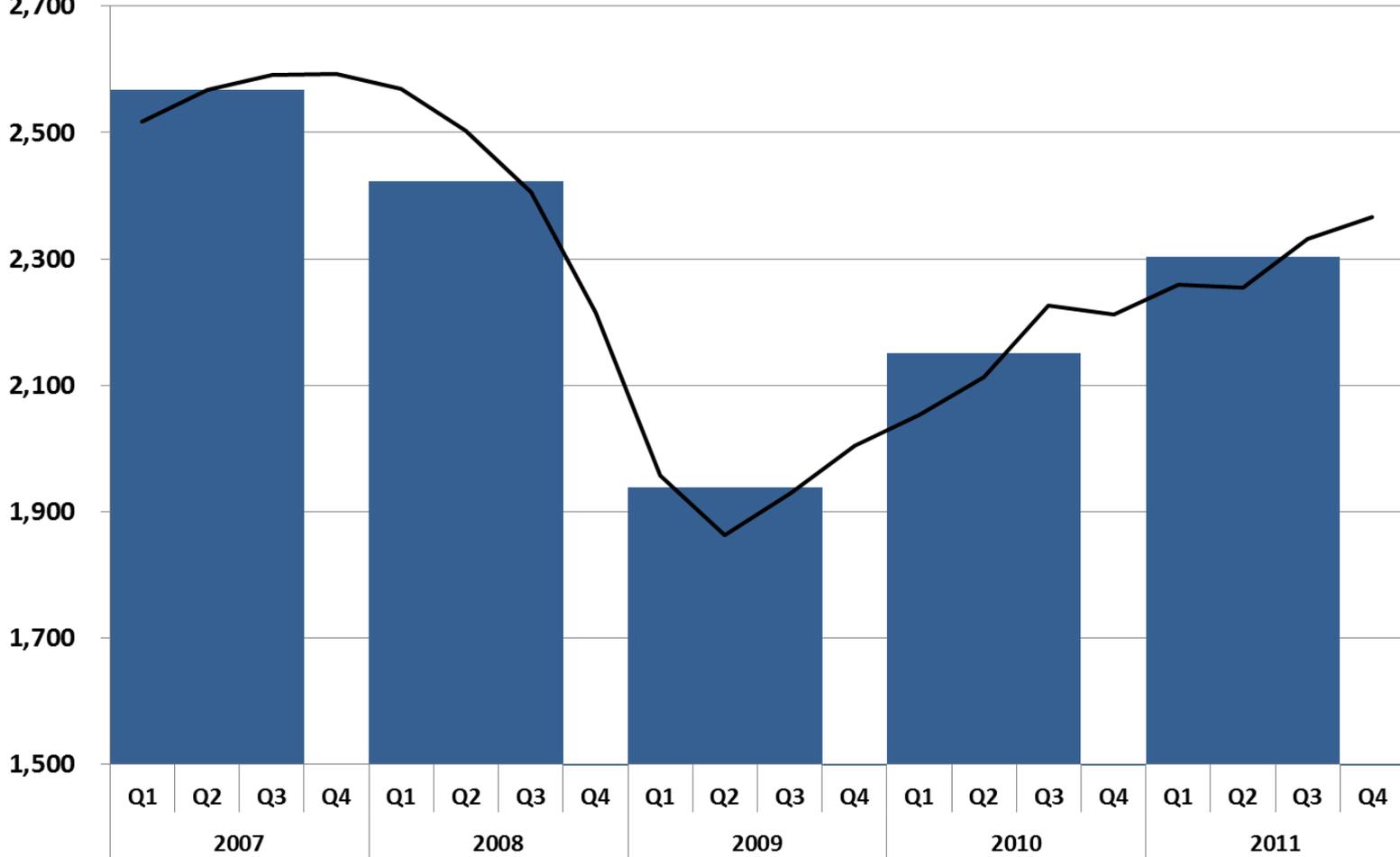


Prototype Quarterly GDP by Industry

**Real Gross Output
for Durable Goods Manufacturing
(2007 - 2011)**

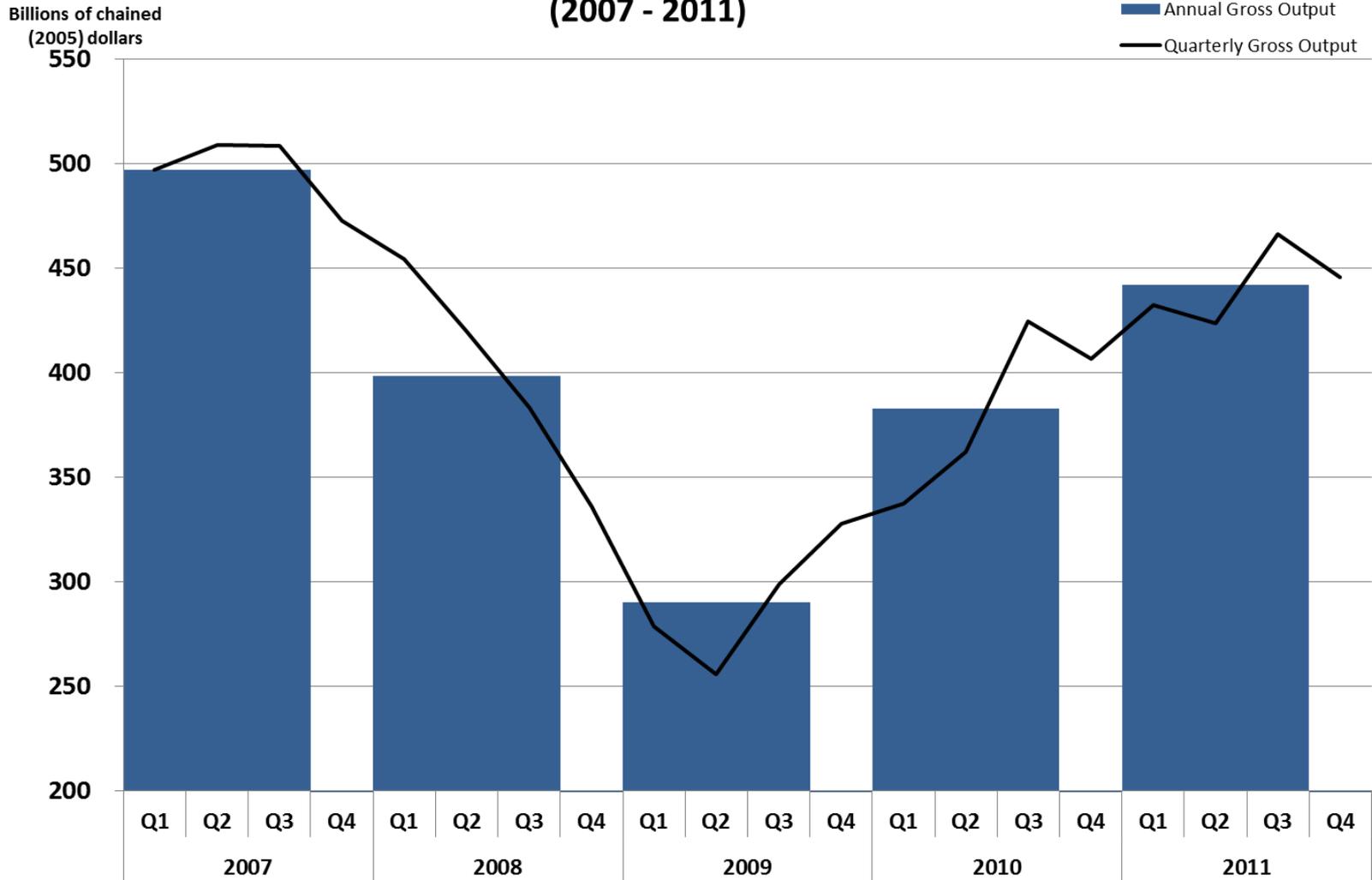
Billions of chained
(2005) dollars
2,700

■ Annual Gross Output
— Quarterly Gross Output



Prototype Quarterly GDP by Industry

**Real Gross Output
for Motor Vehicles, Bodies and Trailers, and Parts Manufacturing
(2007 - 2011)**



Prototype Quarterly GDP by Industry

**Real Value Added
for Motor Vehicles, Bodies and Trailers, and Parts Manufacturing
(2007 - 2011)**

Billions of chained
(2005) dollars

■ Annual Value Added
— Quarterly Value Added

