



## **BEARFACTS 1988 – 1998**

### **Cincinnati-Middletown-Wilmington (BEA-EA) [57033]**

Cincinnati-Middletown-Wilmington is one of 179 BEA Economic Areas in the nation. Its 1998 population of 2,182,007 ranked 32nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Cincinnati-Middletown-Wilmington had a per capita personal income (PCPI) of \$27,317. This PCPI ranked 21st in the United States and was 102 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.5 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Cincinnati-Middletown-Wilmington was \$16,709 and ranked 29th in the United States. The 1988-1998 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Cincinnati-Middletown-Wilmington had a total personal income (TPI) of \$59,605,919\*. This TPI ranked 31st in the United States. In 1988 the TPI of Cincinnati-Middletown-Wilmington was \$33,451,385\* and ranked 28th in the United States. The 1998 TPI reflected an increase of 7.4 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cincinnati-Middletown-Wilmington. In 1998 net earnings accounted for 67.8 percent of TPI (compared with 67.9 in 1988); dividends, interest, and rent were 19.9 percent (compared with 19.7 in 1988); and personal current transfer receipts were 12.4 percent (compared with 12.3 in 1988). From 1997 to 1998 net earnings increased 8.2 percent; dividends, interest, and rent increased 8.4 percent; and personal current transfer receipts increased 1.8 percent. From 1988 to 1998 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cincinnati-Middletown-Wilmington increased from \$41,492,290\* in 1997 to \$44,766,843\* in 1998, an increase of 7.9 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$25,062,270\* to the 1998 estimate was 6.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009