



## **BEARFACTS 1988 – 1998**

### **Miami-Fort Lauderdale-Miami Beach (BEA-EA) [57106]**

Miami-Fort Lauderdale-Miami Beach is one of 179 BEA Economic Areas in the nation. Its 1998 population of 5,417,390 ranked 11th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Miami-Fort Lauderdale-Miami Beach had a per capita personal income (PCPI) of \$28,482. This PCPI ranked 13th in the United States and was 106 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.1 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Miami-Fort Lauderdale-Miami Beach was \$19,522 and ranked 9th in the United States. The 1988-1998 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Miami-Fort Lauderdale-Miami Beach had a total personal income (TPI) of \$154,299,628\*. This TPI ranked 11th in the United States. In 1988 the TPI of Miami-Fort Lauderdale-Miami Beach was \$84,713,759\* and ranked 10th in the United States. The 1998 TPI reflected an increase of 8.0 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Miami-Fort Lauderdale-Miami Beach. In 1998 net earnings accounted for 55.1 percent of TPI (compared with 57.8 in 1988); dividends, interest, and rent were 30.5 percent (compared with 30.2 in 1988); and personal current transfer receipts were 14.4 percent (compared with 12.0 in 1988). From 1997 to 1998 net earnings increased 8.9 percent; dividends, interest, and rent increased 9.5 percent; and personal current transfer receipts increased 2.1 percent. From 1988 to 1998 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Miami-Fort Lauderdale-Miami Beach increased from \$87,771,489\* in 1997 to \$95,355,303\* in 1998, an increase of 8.6 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$54,790,033\* to the 1998 estimate was 5.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009