



## **BEARFACTS 1988 – 1998**

### **Panama City-Lynn Haven (BEA-EA) [57123]**

Panama City-Lynn Haven is one of 179 BEA Economic Areas in the nation. Its 1998 population of 257,216 ranked 152nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Panama City-Lynn Haven had a per capita personal income (PCPI) of \$19,656. This PCPI ranked 162nd in the United States and was 73 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.2 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Panama City-Lynn Haven was \$12,445 and ranked 156th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Panama City-Lynn Haven had a total personal income (TPI) of \$5,055,896\*. This TPI ranked 157th in the United States. In 1988 the TPI of Panama City-Lynn Haven was \$2,718,324\* and ranked 161st in the United States. The 1998 TPI reflected an increase of 5.5 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Panama City-Lynn Haven. In 1998 net earnings accounted for 60.2 percent of TPI (compared with 65.8 in 1988); dividends, interest, and rent were 19.8 percent (compared with 17.6 in 1988); and personal current transfer receipts were 20.1 percent (compared with 16.5 in 1988). From 1997 to 1998 net earnings increased 4.5 percent; dividends, interest, and rent increased 10.6 percent; and personal current transfer receipts increased 3.6 percent. From 1988 to 1998 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 7.6 percent; and personal current transfer receipts increased on average 8.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Panama City-Lynn Haven increased from \$3,156,188\* in 1997 to \$3,293,772\* in 1998, an increase of 4.4 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,930,110\* to the 1998 estimate was 5.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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