



## **BEARFACTS 1988 – 1998**

### **Wichita Falls (BEA-EA) [57178]**

Wichita Falls is one of 179 BEA Economic Areas in the nation. Its 1998 population of 193,834 ranked 166th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Wichita Falls had a per capita personal income (PCPI) of \$21,359. This PCPI ranked 127th in the United States and was 79 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.8 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Wichita Falls was \$14,597 and ranked 81st in the United States. The 1988-1998 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Wichita Falls had a total personal income (TPI) of \$4,140,109\*. This TPI ranked 166th in the United States. In 1988 the TPI of Wichita Falls was \$2,721,823\* and ranked 160th in the United States. The 1998 TPI reflected an increase of 4.4 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wichita Falls. In 1998 net earnings accounted for 63.0 percent of TPI (compared with 63.7 in 1988); dividends, interest, and rent were 20.1 percent (compared with 22.7 in 1988); and personal current transfer receipts were 16.8 percent (compared with 13.6 in 1988). From 1997 to 1998 net earnings increased 4.3 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 1.7 percent. From 1988 to 1998 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wichita Falls increased from \$2,812,886\* in 1997 to \$2,928,231\* in 1998, an increase of 4.1 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$1,941,507\* to the 1998 estimate was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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