BEARFACTS 1989 – 1999
Indian River , Florida [12061]

Indian River is one of 67 counties in Florida. It is part of the Sebastian-Vero Beach, FL (MSA). Its 1999 population of 111,294 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Indian River had a per capita personal income (PCPI) of $35,788. This PCPI ranked 5th in the state and was 133 percent of the state average, $26,894, and 128 percent of the national average, $27,939. The 1999 PCPI reflected an increase of 3.4 percent from 1998. The 1998-1999 state change was 3.5 percent and the national change was 3.9 percent. In 1989 the PCPI of Indian River was $23,692 and ranked 5th in the state. The 1989-1999 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Indian River had a total personal income (TPI) of $3,983,019*. This TPI ranked 26th in the state and accounted for 0.9 percent of the state total. In 1989 the TPI of Indian River was $2,074,073* and ranked 25th in the state. The 1999 TPI reflected an increase of 5.6 percent from 1998. The 1998-1999 state change was 5.3 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Indian River. In 1999 net earnings accounted for 36.3 percent of TPI (compared with 41.4 in 1989); dividends, interest, and rent were 48.8 percent (compared with 44.4 in 1989); and personal current transfer receipts were 14.8 percent (compared with 14.3 in 1989). From 1998 to 1999 net earnings increased 11.7 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 4.2 percent. From 1989 to 1999 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Indian River increased from $1,467,996* in 1998 to $1,637,198* in 1999, an increase of 11.5 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of $977,510* to the 1999 estimate was 5.3 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009