BEARFACTS 1989 – 1999
Boone , Illinois [17007]

Boone is one of 102 counties in Illinois. It is part of the Rockford, IL (MSA). Its 1999 population of 40,844 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Boone had a per capita personal income (PCPI) of $28,468. This PCPI ranked 8th in the state and was 94 percent of the state average, $30,212, and 102 percent of the national average, $27,939. The 1999 PCPI reflected an increase of 7.3 percent from 1998. The 1998-1999 state change was 3.0 percent and the national change was 3.9 percent. In 1989 the PCPI of Boone was $18,248 and ranked 14th in the state. The 1989-1999 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Boone had a total personal income (TPI) of $1,162,733*. This TPI ranked 30th in the state and accounted for 0.3 percent of the state total. In 1989 the TPI of Boone was $554,017* and ranked 38th in the state. The 1999 TPI reflected an increase of 9.9 percent from 1998. The 1998-1999 state change was 3.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boone. In 1999 net earnings accounted for 71.9 percent of TPI (compared with 73.7 in 1989); dividends, interest, and rent were 19.1 percent (compared with 16.9 in 1989); and personal current transfer receipts were 9.0 percent (compared with 9.4 in 1989). From 1998 to 1999 net earnings increased 10.9 percent; dividends, interest, and rent increased 8.4 percent; and personal current transfer receipts increased 5.5 percent. From 1989 to 1999 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 9.0 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Boone increased from $695,221* in 1998 to $791,388* in 1999, an increase of 13.8 percent. The 1998-1999 state change was 5.7 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of $524,278* to the 1999 estimate was 4.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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