



## **BEARFACTS 1989 – 1999**

### **Carroll , Indiana [18015]**

Carroll is one of 92 counties in Indiana. It is part of the [Lafayette, IN \(MSA\)](#). Its 1999 population of 20,084 ranked 73rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Carroll had a per capita personal income (PCPI) of \$25,147. This PCPI ranked 23rd in the state and was 98 percent of the state average, \$25,615, and 90 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.3 percent from 1998. The 1998-1999 state change was 2.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Carroll was \$15,563 and ranked 35th in the state. The 1989-1999 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Carroll had a total personal income (TPI) of \$505,043\*. This TPI ranked 66th in the state and accounted for 0.3 percent of the state total. In 1989 the TPI of Carroll was \$293,045\* and ranked 65th in the state. The 1999 TPI reflected an increase of 3.4 percent from 1998. The 1998-1999 state change was 3.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carroll. In 1999 net earnings accounted for 69.0 percent of TPI (compared with 67.7 in 1989); dividends, interest, and rent were 19.2 percent (compared with 21.0 in 1989); and personal current transfer receipts were 11.7 percent (compared with 11.2 in 1989). From 1998 to 1999 net earnings increased 5.0 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 4.2 percent. From 1989 to 1999 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Carroll decreased from \$206,754\* in 1998 to \$205,560\* in 1999, a decrease of 0.6 percent. The 1998-1999 state change was 5.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$125,091\* to the 1999 estimate was 5.1 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009