



## **BEARFACTS 1989 – 1999**

### **Boyd , Kentucky [21019]**

Boyd is one of 120 counties in Kentucky. It is part of the [Huntington-Ashland, WV-KY-OH \(MSA\)](#). Its 1999 population of 49,816 ranked 16th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Boyd had a per capita personal income (PCPI) of \$23,150. This PCPI ranked 18th in the state and was 102 percent of the state average, \$22,763, and 83 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.3 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Boyd was \$16,748 and ranked 7th in the state. The 1989-1999 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Boyd had a total personal income (TPI) of \$1,153,250\*. This TPI ranked 16th in the state and accounted for 1.3 percent of the state total. In 1989 the TPI of Boyd was \$862,278\* and ranked 12th in the state. The 1999 TPI reflected a decrease of 1.3 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boyd. In 1999 net earnings accounted for 59.7 percent of TPI (compared with 64.9 in 1989); dividends, interest, and rent were 19.2 percent (compared with 19.7 in 1989); and personal current transfer receipts were 21.0 percent (compared with 15.4 in 1989). From 1998 to 1999 net earnings decreased 0.5 percent; dividends, interest, and rent decreased 7.9 percent; and personal current transfer receipts increased 3.4 percent. From 1989 to 1999 net earnings increased on average 2.1 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boyd increased from \$1,080,998\* in 1998 to \$1,081,881\* in 1999, an increase of 0.1 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$866,541\* to the 1999 estimate was 2.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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