



BEARFACTS 1989 – 1999

Cumberland , Kentucky [21057]

Cumberland is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 1999 population of 7,090 ranked 112th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Cumberland had a per capita personal income (PCPI) of \$15,067. This PCPI ranked 104th in the state and was 66 percent of the state average, \$22,763, and 54 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.2 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Cumberland was \$9,271 and ranked 104th in the state. The 1989-1999 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Cumberland had a total personal income (TPI) of \$106,827*. This TPI ranked 115th in the state and accounted for 0.1 percent of the state total. In 1989 the TPI of Cumberland was \$63,794* and ranked 114th in the state. The 1999 TPI reflected an increase of 6.6 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cumberland. In 1999 net earnings accounted for 47.9 percent of TPI (compared with 51.0 in 1989); dividends, interest, and rent were 13.8 percent (compared with 17.8 in 1989); and personal current transfer receipts were 38.3 percent (compared with 31.2 in 1989). From 1998 to 1999 net earnings increased 11.4 percent; dividends, interest, and rent decreased 1.3 percent; and personal current transfer receipts increased 3.9 percent. From 1989 to 1999 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 7.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cumberland increased from \$44,634* in 1998 to \$49,050* in 1999, an increase of 9.9 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$34,277* to the 1999 estimate was 3.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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