# BEARFACTS 1989 – 1999
# Fayette , Kentucky [21067]

Fayette is one of 120 counties in Kentucky. It is part of the Lexington-Fayette, KY (MSA). Its 1999 population of 258,704 ranked 2nd in the state.

## PER CAPITA PERSONAL INCOME

In 1999 Fayette had a per capita personal income (PCPI) of $29,699. This PCPI ranked 3rd in the state and was 130 percent of the state average, $22,763, and 106 percent of the national average, $27,939. The 1999 PCPI reflected an increase of 3.9 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Fayette was $19,367 and ranked 3rd in the state. The 1989-1999 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Fayette had a total personal income (TPI) of $7,683,140*. This TPI ranked 2nd in the state and accounted for 8.4 percent of the state total. In 1989 the TPI of Fayette was $4,316,914* and ranked 2nd in the state. The 1999 TPI reflected an increase of 5.4 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 1999 net earnings accounted for 71.2 percent of TPI (compared with 71.6 in 1989); dividends, interest, and rent were 18.9 percent (compared with 19.5 in 1989); and personal current transfer receipts were 9.8 percent (compared with 8.9 in 1989). From 1998 to 1999 net earnings increased 7.4 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 2.5 percent. From 1989 to 1999 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fayette increased from $6,669,150* in 1998 to $7,192,005* in 1999, an increase of 7.8 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of $4,161,416* to the 1999 estimate was 5.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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