BEARFACTS 1989 – 1999
Essex , Massachusetts [25009]

Essex is one of 14 counties in Massachusetts. It is part of the Boston-Cambridge-Quincy, MA-NH (MSA). Its 1999 population of 718,629 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Essex had a per capita personal income (PCPI) of $33,692. This PCPI ranked 7th in the state and was 98 percent of the state average, $34,227, and 121 percent of the national average, $27,939. The 1999 PCPI reflected an increase of 4.9 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Essex was $22,155 and ranked 6th in the state. The 1989-1999 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Essex had a total personal income (TPI) of $24,212,396*. This TPI ranked 3rd in the state and accounted for 11.2 percent of the state total. In 1989 the TPI of Essex was $14,821,938* and ranked 4th in the state. The 1999 TPI reflected an increase of 5.7 percent from 1998. The 1998-1999 state change was 6.0 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Essex. In 1999 net earnings accounted for 70.4 percent of TPI (compared with 70.5 in 1989); dividends, interest, and rent were 17.2 percent (compared with 17.7 in 1989); and personal current transfer receipts were 12.4 percent (compared with 11.8 in 1989). From 1998 to 1999 net earnings increased 7.4 percent; dividends, interest, and rent increased 0.5 percent; and personal current transfer receipts increased 3.2 percent. From 1989 to 1999 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Essex increased from $13,604,247* in 1998 to $14,714,109* in 1999, an increase of 8.2 percent. The 1998-1999 state change was 8.4 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of $9,450,964* to the 1999 estimate was 4.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009