



## **BEARFACTS 1989 – 1999**

### **Petroleum , Montana [30069]**

Petroleum is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1999 population of 494 ranked 56th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Petroleum had a per capita personal income (PCPI) of \$17,164. This PCPI ranked 45th in the state and was 80 percent of the state average, \$21,585, and 61 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 13.7 percent from 1998. The 1998-1999 state change was 2.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Petroleum was \$10,791 and ranked 55th in the state. The 1989-1999 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Petroleum had a total personal income (TPI) of \$8,479\*. This TPI ranked 56th in the state and accounted for 0.0 percent of the state total. In 1989 the TPI of Petroleum was \$5,622\* and ranked 56th in the state. The 1999 TPI reflected an increase of 13.0 percent from 1998. The 1998-1999 state change was 2.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Petroleum. In 1999 net earnings accounted for 56.8 percent of TPI (compared with 52.6 in 1989); dividends, interest, and rent were 25.9 percent (compared with 31.9 in 1989); and personal current transfer receipts were 17.3 percent (compared with 15.5 in 1989). From 1998 to 1999 net earnings increased 25.5 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts increased 0.9 percent. From 1989 to 1999 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Petroleum increased from \$4,052\* in 1998 to \$5,215\* in 1999, an increase of 28.7 percent. The 1998-1999 state change was 4.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$3,021\* to the 1999 estimate was 5.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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