



## **BEARFACTS 1989 – 1999**

### **McPherson , Nebraska [31117]**

McPherson is one of 93 counties in Nebraska. It is part of the North Platte, NE Micropolitan SA. Its 1999 population of 536 ranked 92nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 McPherson had a per capita personal income (PCPI) of \$11,101. This PCPI ranked 92nd in the state and was 42 percent of the state average, \$26,465, and 40 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 15.8 percent from 1998. The 1998-1999 state change was 3.6 percent and the national change was 3.9 percent. In 1989 the PCPI of McPherson was \$12,409 and ranked 86th in the state. The 1989-1999 average annual growth rate of PCPI was - 1.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 McPherson had a total personal income (TPI) of \$5,950\*. This TPI ranked 91st in the state and accounted for 0.0 percent of the state total. In 1989 the TPI of McPherson was \$6,589\* and ranked 91st in the state. The 1999 TPI reflected an increase of 14.5 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was - 1.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McPherson. In 1999 net earnings accounted for 22.1 percent of TPI (compared with 55.5 in 1989); dividends, interest, and rent were 45.2 percent (compared with 29.4 in 1989); and personal current transfer receipts were 32.7 percent (compared with 15.1 in 1989). From 1998 to 1999 net earnings increased 69.3 percent; dividends, interest, and rent decreased 1.8 percent; and personal current transfer receipts increased 15.8 percent. From 1989 to 1999 net earnings decreased on average 9.7 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McPherson increased from \$- 558\* in 1998 to \$- 123\* in 1999. The 1998-1999 state change was 5.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$3,048\* to the 1999 estimate cannot be calculated. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009