



## **BEARFACTS 1989 – 1999**

### **Fayette , Tennessee [47047]**

Fayette is one of 95 counties in Tennessee. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 1999 population of 28,048 ranked 50th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Fayette had a per capita personal income (PCPI) of \$23,855. This PCPI ranked 13th in the state and was 96 percent of the state average, \$24,898, and 85 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 2.6 percent from 1998. The 1998-1999 state change was 3.8 percent and the national change was 3.9 percent. In 1989 the PCPI of Fayette was \$12,385 and ranked 55th in the state. The 1989-1999 average annual growth rate of PCPI was 6.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Fayette had a total personal income (TPI) of \$669,087\*. This TPI ranked 42nd in the state and accounted for 0.5 percent of the state total. In 1989 the TPI of Fayette was \$316,919\* and ranked 48th in the state. The 1999 TPI reflected an increase of 4.7 percent from 1998. The 1998-1999 state change was 5.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 1999 net earnings accounted for 69.0 percent of TPI (compared with 72.7 in 1989); dividends, interest, and rent were 15.7 percent (compared with 12.7 in 1989); and personal current transfer receipts were 15.3 percent (compared with 14.6 in 1989). From 1998 to 1999 net earnings increased 4.9 percent; dividends, interest, and rent increased 3.0 percent; and personal current transfer receipts increased 5.8 percent. From 1989 to 1999 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 10.0 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fayette increased from \$234,914\* in 1998 to \$237,907\* in 1999, an increase of 1.3 percent. The 1998-1999 state change was 6.2 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$147,952\* to the 1999 estimate was 4.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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