



## **BEARFACTS 1989 – 1999**

### **Polk , Tennessee [47139]**

Polk is one of 95 counties in Tennessee. It is part of the [Cleveland, TN \(MSA\)](#). Its 1999 population of 15,857 ranked 75th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Polk had a per capita personal income (PCPI) of \$19,171. This PCPI ranked 60th in the state and was 77 percent of the state average, \$24,898, and 69 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.2 percent from 1998. The 1998-1999 state change was 3.8 percent and the national change was 3.9 percent. In 1989 the PCPI of Polk was \$11,469 and ranked 68th in the state. The 1989-1999 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Polk had a total personal income (TPI) of \$303,997\*. This TPI ranked 71st in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Polk was \$155,213\* and ranked 72nd in the state. The 1999 TPI reflected an increase of 5.7 percent from 1998. The 1998-1999 state change was 5.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Polk. In 1999 net earnings accounted for 62.7 percent of TPI (compared with 63.9 in 1989); dividends, interest, and rent were 12.8 percent (compared with 14.5 in 1989); and personal current transfer receipts were 24.5 percent (compared with 21.6 in 1989). From 1998 to 1999 net earnings increased 7.1 percent; dividends, interest, and rent increased 2.1 percent; and personal current transfer receipts increased 4.2 percent. From 1989 to 1999 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 8.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Polk increased from \$91,000\* in 1998 to \$91,432\* in 1999, an increase of 0.5 percent. The 1998-1999 state change was 6.2 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$68,545\* to the 1999 estimate was 2.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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