



BEARFACTS 1989 – 1999

Sherman , Texas [48421]

Sherman is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 1999 population of 3,171 ranked 227th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Sherman had a per capita personal income (PCPI) of \$44,840. This PCPI ranked 2nd in the state and was 171 percent of the state average, \$26,250, and 160 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 13.3 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Sherman was \$26,279 and ranked 1st in the state. The 1989-1999 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Sherman had a total personal income (TPI) of \$142,187*. This TPI ranked 189th in the state and accounted for 0.0 percent of the state total. In 1989 the TPI of Sherman was \$78,836* and ranked 194th in the state. The 1999 TPI reflected an increase of 15.1 percent from 1998. The 1998-1999 state change was 6.3 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman. In 1999 net earnings accounted for 85.9 percent of TPI (compared with 80.1 in 1989); dividends, interest, and rent were 8.4 percent (compared with 14.8 in 1989); and personal current transfer receipts were 5.7 percent (compared with 5.1 in 1989). From 1998 to 1999 net earnings increased 18.3 percent; dividends, interest, and rent decreased 3.0 percent; and personal current transfer receipts increased 2.2 percent. From 1989 to 1999 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sherman increased from \$99,899* in 1998 to \$117,818* in 1999, an increase of 17.9 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$65,106* to the 1999 estimate was 6.1 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009