



## **BEARFACTS 1989 – 1999**

### **Iron , Utah [49021]**

Iron is one of 29 counties in Utah. It is part of the Cedar City, UT Micropolitan SA. Its 1999 population of 32,883 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Iron had a per capita personal income (PCPI) of \$16,096. This PCPI ranked 24th in the state and was 72 percent of the state average, \$22,393, and 58 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 0.8 percent from 1998. The 1998-1999 state change was 3.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Iron was \$11,043 and ranked 23rd in the state. The 1989-1999 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Iron had a total personal income (TPI) of \$529,270\*. This TPI ranked 10th in the state and accounted for 1.1 percent of the state total. In 1989 the TPI of Iron was \$226,327\* and ranked 12th in the state. The 1999 TPI reflected an increase of 3.1 percent from 1998. The 1998-1999 state change was 4.9 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 8.9 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iron. In 1999 net earnings accounted for 67.4 percent of TPI (compared with 64.1 in 1989); dividends, interest, and rent were 16.7 percent (compared with 20.5 in 1989); and personal current transfer receipts were 15.9 percent (compared with 15.5 in 1989). From 1998 to 1999 net earnings increased 3.1 percent; dividends, interest, and rent increased 0.8 percent; and personal current transfer receipts increased 5.3 percent. From 1989 to 1999 net earnings increased on average 9.4 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 9.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Iron increased from \$381,233\* in 1998 to \$392,977\* in 1999, an increase of 3.1 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$160,452\* to the 1999 estimate was 9.4 percent. The average annual growth rate for the state was 8.0 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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