



BEARFACTS 1989 – 1999

Henry + Martinsville , Virginia [51929]

Henry + Martinsville is one of 105 counties in Virginia. It is part of the Martinsville, VA Micropolitan SA. Its 1999 population of 73,502 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Henry + Martinsville had a per capita personal income (PCPI) of \$20,766. This PCPI ranked 65th in the state and was 71 percent of the state average, \$29,226, and 74 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 0.4 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Henry + Martinsville was \$16,128 and ranked 39th in the state. The 1989-1999 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Henry + Martinsville had a total personal income (TPI) of \$1,526,371*. This TPI ranked 32nd in the state and accounted for 0.7 percent of the state total. In 1989 the TPI of Henry + Martinsville was \$1,194,502* and ranked 25th in the state. The 1999 TPI reflected an increase of 0.3 percent from 1998. The 1998-1999 state change was 6.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henry + Martinsville. In 1999 net earnings accounted for 60.9 percent of TPI (compared with 63.8 in 1989); dividends, interest, and rent were 19.6 percent (compared with 23.2 in 1989); and personal current transfer receipts were 19.5 percent (compared with 13.0 in 1989). From 1998 to 1999 net earnings decreased 0.3 percent; dividends, interest, and rent decreased 3.7 percent; and personal current transfer receipts increased 6.4 percent. From 1989 to 1999 net earnings increased on average 2.0 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 6.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Henry + Martinsville decreased from \$1,142,839* in 1998 to \$1,127,682* in 1999, a decrease of 1.3 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$999,868* to the 1999 estimate was 1.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*