BEARFACTS 1990 – 2000
New London , Connecticut [09011]

New London is one of 8 counties in Connecticut. It is part of the Norwich-New London, CT (MSA). Its 2000 population of 259,536 ranked 4th in the state.

PER CAPITA PERSONAL INCOME

In 2000 New London had a per capita personal income (PCPI) of $32,803. This PCPI ranked 7th in the state and was 79 percent of the state average, $41,495, and 110 percent of the national average, $29,847. The 2000 PCPI reflected an increase of 5.5 percent from 1999. The 1999-2000 state change was 8.3 percent and the national change was 6.8 percent. In 1990 the PCPI of New London was $21,490 and ranked 6th in the state. The 1990-2000 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 New London had a total personal income (TPI) of $8,513,536*. This TPI ranked 4th in the state and accounted for 6.0 percent of the state total. In 1990 the TPI of New London was $5,490,149* and ranked 4th in the state. The 2000 TPI reflected an increase of 6.3 percent from 1999. The 1999-2000 state change was 9.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New London. In 2000 net earnings accounted for 69.9 percent of TPI (compared with 70.1 in 1990); dividends, interest, and rent were 17.9 percent (compared with 19.3 in 1990); and personal current transfer receipts were 12.2 percent (compared with 10.6 in 1990). From 1999 to 2000 net earnings increased 5.9 percent; dividends, interest, and rent increased 8.7 percent; and personal current transfer receipts increased 4.8 percent. From 1990 to 2000 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in New London increased from $6,353,482* in 1999 to $6,615,806* in 2000, an increase of 4.1 percent. The 1999-2000 state change was 9.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of $4,233,430* to the 2000 estimate was 4.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009