



## **BEARFACTS 1990 – 2000**

### **Russell , Kentucky [21207]**

Russell is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2000 population of 16,328 ranked 68th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Russell had a per capita personal income (PCPI) of \$17,839. This PCPI ranked 85th in the state and was 73 percent of the state average, \$24,413, and 60 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 9.8 percent from 1999. The 1999-2000 state change was 7.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Russell was \$12,280 and ranked 66th in the state. The 1990-2000 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Russell had a total personal income (TPI) of \$291,270\*. This TPI ranked 72nd in the state and accounted for 0.3 percent of the state total. In 1990 the TPI of Russell was \$181,185\* and ranked 65th in the state. The 2000 TPI reflected an increase of 10.2 percent from 1999. The 1999-2000 state change was 8.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Russell. In 2000 net earnings accounted for 55.7 percent of TPI (compared with 62.5 in 1990); dividends, interest, and rent were 13.8 percent (compared with 14.3 in 1990); and personal current transfer receipts were 30.5 percent (compared with 23.3 in 1990). From 1999 to 2000 net earnings increased 11.6 percent; dividends, interest, and rent increased 13.8 percent; and personal current transfer receipts increased 6.2 percent. From 1990 to 2000 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Russell increased from \$162,770\* in 1999 to \$178,725\* in 2000, an increase of 9.8 percent. The 1999-2000 state change was 7.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$143,311\* to the 2000 estimate was 2.2 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009