



## **BEARFACTS 1990 – 2000**

### **Montgomery , Maryland [24031]**

Montgomery is one of 24 counties in Maryland. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2000 population of 877,495 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Montgomery had a per capita personal income (PCPI) of \$49,659. This PCPI ranked 1st in the state and was 145 percent of the state average, \$34,264, and 166 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 9.7 percent from 1999. The 1999-2000 state change was 7.8 percent and the national change was 6.8 percent. In 1990 the PCPI of Montgomery was \$32,487 and ranked 1st in the state. The 1990-2000 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Montgomery had a total personal income (TPI) of \$43,575,224\*. This TPI ranked 1st in the state and accounted for 23.9 percent of the state total. In 1990 the TPI of Montgomery was \$24,700,078\* and ranked 1st in the state. The 2000 TPI reflected an increase of 11.6 percent from 1999. The 1999-2000 state change was 8.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2000 net earnings accounted for 72.5 percent of TPI (compared with 72.3 in 1990); dividends, interest, and rent were 22.1 percent (compared with 22.9 in 1990); and personal current transfer receipts were 5.3 percent (compared with 4.8 in 1990). From 1999 to 2000 net earnings increased 11.9 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 8.4 percent. From 1990 to 2000 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery increased from \$26,206,932\* in 1999 to \$29,184,633\* in 2000, an increase of 11.4 percent. The 1999-2000 state change was 8.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$16,121,710\* to the 2000 estimate was 6.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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