BEARFACTS 1990 – 2000
Valencia , New Mexico [35061]

Valencia is one of 33 counties in New Mexico. It is part of the Albuquerque, NM (MSA). Its 2000 population of 66,356 ranked 7th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Valencia had a per capita personal income (PCPI) of $20,544. This PCPI ranked 8th in the state and was 93 percent of the state average, $22,144, and 69 percent of the national average, $29,847. The 2000 PCPI reflected an increase of 14.6 percent from 1999. The 1999-2000 state change was 5.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Valencia was $13,036 and ranked 15th in the state. The 1990-2000 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Valencia had a total personal income (TPI) of $1,363,199*. This TPI ranked 6th in the state and accounted for 3.4 percent of the state total. In 1990 the TPI of Valencia was $594,253* and ranked 11th in the state. The 2000 TPI reflected an increase of 16.7 percent from 1999. The 1999-2000 state change was 6.0 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 8.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valencia. In 2000 net earnings accounted for 70.4 percent of TPI (compared with 66.7 in 1990); dividends, interest, and rent were 12.5 percent (compared with 14.9 in 1990); and personal current transfer receipts were 17.1 percent (compared with 18.5 in 1990). From 1999 to 2000 net earnings increased 19.0 percent; dividends, interest, and rent increased 14.9 percent; and personal current transfer receipts increased 9.3 percent. From 1990 to 2000 net earnings increased on average 9.3 percent each year; dividends, interest, and rent increased on average 6.8 percent; and personal current transfer receipts increased on average 7.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Valencia increased from $393,145* in 1999 to $413,212* in 2000, an increase of 5.1 percent. The 1999-2000 state change was 5.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of $211,044* to the 2000 estimate was 6.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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