# BEARFACTS 1990 – 2000
# Wake , North Carolina [37183]

Wake is one of 100 counties in North Carolina. It is part of the Raleigh-Cary, NC (MSA). Its 2000 population of 633,462 ranked 2nd in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Wake had a per capita personal income (PCPI) of $35,941. This PCPI ranked 2nd in the state and was 133 percent of the state average, $27,067, and 120 percent of the national average, $29,847. The 2000 PCPI reflected an increase of 7.5 percent from 1999. The 1999-2000 state change was 5.9 percent and the national change was 6.8 percent. In 1990 the PCPI of Wake was $22,329 and ranked 2nd in the state. The 1990-2000 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Wake had a total personal income (TPI) of $22,767,434*. This TPI ranked 2nd in the state and accounted for 10.4 percent of the state total. In 1990 the TPI of Wake was $9,609,942* and ranked 2nd in the state. The 2000 TPI reflected an increase of 11.1 percent from 1999. The 1999-2000 state change was 7.6 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 9.0 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wake. In 2000 net earnings accounted for 76.6 percent of TPI (compared with 75.1 in 1990); dividends, interest, and rent were 16.7 percent (compared with 18.2 in 1990); and personal current transfer receipts were 6.7 percent (compared with 6.7 in 1990). From 1999 to 2000 net earnings increased 12.6 percent; dividends, interest, and rent increased 5.8 percent; and personal current transfer receipts increased 8.6 percent. From 1990 to 2000 net earnings increased on average 9.2 percent each year; dividends, interest, and rent increased on average 8.1 percent; and personal current transfer receipts increased on average 8.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wake increased from $16,532,575* in 1999 to $18,216,665* in 2000, an increase of 10.2 percent. The 1999-2000 state change was 7.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of $7,967,107* to the 2000 estimate was 8.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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