



## **BEARFACTS 1990 – 2000**

### **Providence-New Bedford-Fall River (MSA) [39300]**

Providence-New Bedford-Fall River is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 1,586,794 ranked 32nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Providence-New Bedford-Fall River had a per capita personal income (PCPI) of \$28,974. This PCPI ranked 97th in the United States and was 97 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.9 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Providence-New Bedford-Fall River was \$19,420 and ranked 83rd in the United States. The 1990-2000 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Providence-New Bedford-Fall River had a total personal income (TPI) of \$45,975,920\*. This TPI ranked 34th in the United States. In 1990 the TPI of Providence-New Bedford-Fall River was \$29,386,466\* and ranked 30th in the United States. The 2000 TPI reflected an increase of 7.9 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Providence-New Bedford-Fall River. In 2000 net earnings accounted for 66.7 percent of TPI (compared with 66.1 in 1990); dividends, interest, and rent were 16.9 percent (compared with 18.8 in 1990); and personal current transfer receipts were 16.3 percent (compared with 15.1 in 1990). From 1999 to 2000 net earnings increased 8.3 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 4.6 percent. From 1990 to 2000 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Providence-New Bedford-Fall River increased from \$28,505,756\* in 1999 to \$30,517,496\* in 2000, an increase of 7.1 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$19,854,593\* to the 2000 estimate was 4.4 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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