



## **BEARFACTS 1990 – 2000**

### **Prince George + Hopewell , Virginia [51941]**

Prince George + Hopewell is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 2000 population of 55,486 ranked 35th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Prince George + Hopewell had a per capita personal income (PCPI) of \$22,572. This PCPI ranked 62nd in the state and was 73 percent of the state average, \$31,086, and 76 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 4.7 percent from 1999. The 1999-2000 state change was 6.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Prince George + Hopewell was \$16,057 and ranked 47th in the state. The 1990-2000 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Prince George + Hopewell had a total personal income (TPI) of \$1,252,417\*. This TPI ranked 35th in the state and accounted for 0.6 percent of the state total. In 1990 the TPI of Prince George + Hopewell was \$815,462\* and ranked 35th in the state. The 2000 TPI reflected an increase of 6.1 percent from 1999. The 1999-2000 state change was 7.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Prince George + Hopewell. In 2000 net earnings accounted for 71.5 percent of TPI (compared with 75.1 in 1990); dividends, interest, and rent were 15.2 percent (compared with 14.5 in 1990); and personal current transfer receipts were 13.3 percent (compared with 10.4 in 1990). From 1999 to 2000 net earnings increased 5.0 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 6.0 percent. From 1990 to 2000 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Prince George + Hopewell increased from \$1,098,512\* in 1999 to \$1,162,112\* in 2000, an increase of 5.8 percent. The 1999-2000 state change was 9.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$837,249\* to the 2000 estimate was 3.3 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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