



## **BEARFACTS 1990 – 2000**

### **Boston-Worcester-Manchester (BEA-EA) [57022]**

Boston-Worcester-Manchester is one of 179 BEA Economic Areas in the nation. Its 2000 population of 8,038,273 ranked 6th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Boston-Worcester-Manchester had a per capita personal income (PCPI) of \$36,677. This PCPI ranked 3rd in the United States and was 123 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 10.0 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Boston-Worcester-Manchester was \$22,548 and ranked 6th in the United States. The 1990-2000 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Boston-Worcester-Manchester had a total personal income (TPI) of \$294,818,167\*. This TPI ranked 6th in the United States. In 1990 the TPI of Boston-Worcester-Manchester was \$169,523,384\* and ranked 6th in the United States. The 2000 TPI reflected an increase of 11.0 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boston-Worcester-Manchester. In 2000 net earnings accounted for 70.9 percent of TPI (compared with 68.8 in 1990); dividends, interest, and rent were 17.6 percent (compared with 19.4 in 1990); and personal current transfer receipts were 11.5 percent (compared with 11.9 in 1990). From 1999 to 2000 net earnings increased 11.7 percent; dividends, interest, and rent increased 11.8 percent; and personal current transfer receipts increased 5.7 percent. From 1990 to 2000 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boston-Worcester-Manchester increased from \$210,316,696\* in 1999 to \$234,716,163\* in 2000, an increase of 11.6 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$130,337,314\* to the 2000 estimate was 6.1 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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