



## **BEARFACTS 1990 – 2000**

### **Fargo-Wahpeton (BEA-EA) [57055]**

Fargo-Wahpeton is one of 179 BEA Economic Areas in the nation. Its 2000 population of 274,716 ranked 150th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Fargo-Wahpeton had a per capita personal income (PCPI) of \$26,356. This PCPI ranked 61st in the United States and was 88 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.3 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Fargo-Wahpeton was \$16,619 and ranked 75th in the United States. The 1990-2000 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Fargo-Wahpeton had a total personal income (TPI) of \$7,240,500\*. This TPI ranked 140th in the United States. In 1990 the TPI of Fargo-Wahpeton was \$4,305,116\* and ranked 142nd in the United States. The 2000 TPI reflected an increase of 7.7 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fargo-Wahpeton. In 2000 net earnings accounted for 66.3 percent of TPI (compared with 64.3 in 1990); dividends, interest, and rent were 20.2 percent (compared with 21.1 in 1990); and personal current transfer receipts were 13.5 percent (compared with 14.5 in 1990). From 1999 to 2000 net earnings increased 7.3 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 6.8 percent. From 1990 to 2000 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 4.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fargo-Wahpeton increased from \$5,192,916\* in 1999 to \$5,558,030\* in 2000, an increase of 7.0 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$3,167,495\* to the 2000 estimate was 5.8 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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