



## **BEARFACTS 1991 – 2001**

### **Sharp , Arkansas [05135]**

Sharp is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2001 population of 17,291 ranked 45th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Sharp had a per capita personal income (PCPI) of \$16,766. This PCPI ranked 71st in the state and was 73 percent of the state average, \$23,039, and 55 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.8 percent from 2000. The 2000-2001 state change was 5.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Sharp was \$12,397 and ranked 53rd in the state. The 1991-2001 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Sharp had a total personal income (TPI) of \$289,896\*. This TPI ranked 50th in the state and accounted for 0.5 percent of the state total. In 1991 the TPI of Sharp was \$179,102\* and ranked 51st in the state. The 2001 TPI reflected an increase of 3.6 percent from 2000. The 2000-2001 state change was 5.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sharp. In 2001 net earnings accounted for 45.4 percent of TPI (compared with 41.5 in 1991); dividends, interest, and rent were 18.9 percent (compared with 25.9 in 1991); and personal current transfer receipts were 35.7 percent (compared with 32.6 in 1991). From 2000 to 2001 net earnings increased 3.4 percent; dividends, interest, and rent decreased 6.4 percent; and personal current transfer receipts increased 10.1 percent. From 1991 to 2001 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sharp increased from \$120,048\* in 2000 to \$123,127\* in 2001, an increase of 2.6 percent. The 2000-2001 state change was 5.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$67,516\* to the 2001 estimate was 6.2 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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