BEARFACTS 1991 – 2001
Gilpin , Colorado [08047]

Gilpin is one of 63 counties in Colorado. It is part of the Denver-Aurora-Broomfield, CO (MSA). Its 2001 population of 4,831 ranked 49th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Gilpin had a per capita personal income (PCPI) of $35,444. This PCPI ranked 9th in the state and was 103 percent of the state average, $34,455, and 116 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 3.9 percent from 2000. The 2000-2001 state change was 3.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Gilpin was $18,093 and ranked 18th in the state. The 1991-2001 average annual growth rate of PCPI was 7.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Gilpin had a total personal income (TPI) of $171,232*. This TPI ranked 41st in the state and accounted for 0.1 percent of the state total. In 1991 the TPI of Gilpin was $57,372* and ranked 51st in the state. The 2001 TPI reflected an increase of 4.3 percent from 2000. The 2000-2001 state change was 5.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 11.6 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gilpin. In 2001 net earnings accounted for 72.3 percent of TPI (compared with 79.1 in 1991); dividends, interest, and rent were 22.4 percent (compared with 14.4 in 1991); and personal current transfer receipts were 5.3 percent (compared with 6.5 in 1991). From 2000 to 2001 net earnings increased 2.5 percent; dividends, interest, and rent increased 8.7 percent; and personal current transfer receipts increased 11.1 percent. From 1991 to 2001 net earnings increased on average 10.6 percent each year; dividends, interest, and rent increased on average 16.6 percent; and personal current transfer receipts increased on average 9.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gilpin increased from $203,336* in 2000 to $226,640* in 2001, an increase of 11.5 percent. The 2000-2001 state change was 5.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $17,929* to the 2001 estimate was 28.9 percent. The average annual growth rate for the state was 8.8 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009