# BEARFACTS 1991 – 2001
# Hillsborough , Florida [12057]

Hillsborough is one of 67 counties in Florida. It is part of the Tampa-St. Petersburg-Clearwater, FL (MSA). Its 2001 population of 1,026,388 ranked 4th in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Hillsborough had a per capita personal income (PCPI) of $29,207. This PCPI ranked 14th in the state and was 100 percent of the state average, $29,291, and 96 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 2.3 percent from 2000. The 2000-2001 state change was 2.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Hillsborough was $18,295 and ranked 19th in the state. The 1991-2001 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Hillsborough had a total personal income (TPI) of $29,977,256*. This TPI ranked 5th in the state and accounted for 6.3 percent of the state total. In 1991 the TPI of Hillsborough was $15,556,463* and ranked 5th in the state. The 2001 TPI reflected an increase of 4.6 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hillsborough. In 2001 net earnings accounted for 70.2 percent of TPI (compared with 68.1 in 1991); dividends, interest, and rent were 16.8 percent (compared with 18.9 in 1991); and personal current transfer receipts were 13.0 percent (compared with 12.9 in 1991). From 2000 to 2001 net earnings increased 5.3 percent; dividends, interest, and rent decreased 1.8 percent; and personal current transfer receipts increased 10.5 percent. From 1991 to 2001 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hillsborough increased from $26,527,678* in 2000 to $27,795,761* in 2001, an increase of 4.8 percent. The 2000-2001 state change was 3.9 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $13,593,974* to the 2001 estimate was 7.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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