



## **BEARFACTS 1991 – 2001**

### **Birmingham-Hoover (MSA) [13820]**

Birmingham-Hoover is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 1,060,076 ranked 48th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Birmingham-Hoover had a per capita personal income (PCPI) of \$29,589. This PCPI ranked 98th in the United States and was 97 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 4.2 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Birmingham-Hoover was \$18,711 and ranked 122nd in the United States. The 1991-2001 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Birmingham-Hoover had a total personal income (TPI) of \$31,366,688\*. This TPI ranked 48th in the United States. In 1991 the TPI of Birmingham-Hoover was \$18,140,568\* and ranked 49th in the United States. The 2001 TPI reflected an increase of 4.9 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Birmingham-Hoover. In 2001 net earnings accounted for 68.8 percent of TPI (compared with 67.3 in 1991); dividends, interest, and rent were 17.2 percent (compared with 18.9 in 1991); and personal current transfer receipts were 14.0 percent (compared with 13.8 in 1991). From 2000 to 2001 net earnings increased 5.8 percent; dividends, interest, and rent increased 0.3 percent; and personal current transfer receipts increased 6.4 percent. From 1991 to 2001 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Birmingham-Hoover increased from \$23,234,425\* in 2000 to \$24,586,809\* in 2001, an increase of 5.8 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$13,952,442\* to the 2001 estimate was 5.8 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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