# BEARFACTS 1991 – 2001
# Clay , Minnesota [27027]

Clay is one of 87 counties in Minnesota. It is part of the Fargo, ND-MN (MSA). Its 2001 population of 51,370 ranked 17th in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Clay had a per capita personal income (PCPI) of $23,446. This PCPI ranked 61st in the state and was 72 percent of the state average, $32,631, and 77 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 2.5 percent from 2000. The 2000-2001 state change was 1.9 percent and the national change was 2.5 percent. In 1991 the PCPI of Clay was $14,484 and ranked 70th in the state. The 1991-2001 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Clay had a total personal income (TPI) of $1,204,404*. This TPI ranked 20th in the state and accounted for 0.7 percent of the state total. In 1991 the TPI of Clay was $732,289* and ranked 17th in the state. The 2001 TPI reflected an increase of 2.6 percent from 2000. The 2000-2001 state change was 2.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2001 net earnings accounted for 63.9 percent of TPI (compared with 64.5 in 1991); dividends, interest, and rent were 19.0 percent (compared with 18.7 in 1991); and personal current transfer receipts were 17.1 percent (compared with 16.7 in 1991). From 2000 to 2001 net earnings increased 1.7 percent; dividends, interest, and rent decreased 1.4 percent; and personal current transfer receipts increased 11.4 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 5.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clay decreased from $598,881* in 2000 to $589,390* in 2001, a decrease of 1.6 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $408,911* to the 2001 estimate was 3.7 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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