



## **BEARFACTS 1991 – 2001**

### **Kanabec , Minnesota [27065]**

Kanabec is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2001 population of 15,227 ranked 58th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Kanabec had a per capita personal income (PCPI) of \$21,961. This PCPI ranked 77th in the state and was 67 percent of the state average, \$32,631, and 72 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.2 percent from 2000. The 2000-2001 state change was 1.9 percent and the national change was 2.5 percent. In 1991 the PCPI of Kanabec was \$14,316 and ranked 72nd in the state. The 1991-2001 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Kanabec had a total personal income (TPI) of \$334,404\*. This TPI ranked 61st in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Kanabec was \$184,126\* and ranked 61st in the state. The 2001 TPI reflected an increase of 2.4 percent from 2000. The 2000-2001 state change was 2.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kanabec. In 2001 net earnings accounted for 62.3 percent of TPI (compared with 63.0 in 1991); dividends, interest, and rent were 19.0 percent (compared with 18.3 in 1991); and personal current transfer receipts were 18.7 percent (compared with 18.7 in 1991). From 2000 to 2001 net earnings decreased 0.4 percent; dividends, interest, and rent decreased 0.6 percent; and personal current transfer receipts increased 16.7 percent. From 1991 to 2001 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kanabec decreased from \$150,599\* in 2000 to \$147,145\* in 2001, a decrease of 2.3 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$105,189\* to the 2001 estimate was 3.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009