



## **BEARFACTS 1991 – 2001**

### **Swift , Minnesota [27151]**

Swift is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2001 population of 11,521 ranked 65th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Swift had a per capita personal income (PCPI) of \$20,682. This PCPI ranked 82nd in the state and was 63 percent of the state average, \$32,631, and 68 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.6 percent from 2000. The 2000-2001 state change was 1.9 percent and the national change was 2.5 percent. In 1991 the PCPI of Swift was \$15,172 and ranked 59th in the state. The 1991-2001 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Swift had a total personal income (TPI) of \$238,281\*. This TPI ranked 71st in the state and accounted for 0.1 percent of the state total. In 1991 the TPI of Swift was \$162,732\* and ranked 69th in the state. The 2001 TPI reflected a decrease of 0.9 percent from 2000. The 2000-2001 state change was 2.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Swift. In 2001 net earnings accounted for 51.6 percent of TPI (compared with 53.2 in 1991); dividends, interest, and rent were 26.4 percent (compared with 25.7 in 1991); and personal current transfer receipts were 22.0 percent (compared with 21.2 in 1991). From 2000 to 2001 net earnings decreased 8.6 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 9.4 percent. From 1991 to 2001 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Swift decreased from \$144,580\* in 2000 to \$133,206\* in 2001, a decrease of 7.9 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$89,142\* to the 2001 estimate was 4.1 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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