BEARFACTS 1991 – 2001
Madison , Mississippi [28089]

Madison is one of 82 counties in Mississippi. It is part of the Jackson, MS (MSA). Its 2001 population of 76,527 ranked 8th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Madison had a per capita personal income (PCPI) of $32,481. This PCPI ranked 1st in the state and was 148 percent of the state average, $21,990, and 106 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 2.4 percent from 2000. The 2000-2001 state change was 4.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Madison was $16,675 and ranked 3rd in the state. The 1991-2001 average annual growth rate of PCPI was 6.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Madison had a total personal income (TPI) of $2,485,655*. This TPI ranked 6th in the state and accounted for 4.0 percent of the state total. In 1991 the TPI of Madison was $928,747* and ranked 8th in the state. The 2001 TPI reflected an increase of 4.4 percent from 2000. The 2000-2001 state change was 4.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 10.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2001 net earnings accounted for 71.5 percent of TPI (compared with 72.2 in 1991); dividends, interest, and rent were 17.9 percent (compared with 15.7 in 1991); and personal current transfer receipts were 10.6 percent (compared with 12.1 in 1991). From 2000 to 2001 net earnings increased 3.5 percent; dividends, interest, and rent increased 2.8 percent; and personal current transfer receipts increased 13.9 percent. From 1991 to 2001 net earnings increased on average 10.2 percent each year; dividends, interest, and rent increased on average 11.8 percent; and personal current transfer receipts increased on average 8.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madison increased from $1,125,354* in 2000 to $1,233,896* in 2001, an increase of 9.6 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $417,049* to the 2001 estimate was 11.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009