



## **BEARFACTS 1991 – 2001**

### **Lake Havasu City-Kingman (MSA) [29420]**

Lake Havasu City-Kingman is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 159,822 ranked 231st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Lake Havasu City-Kingman had a per capita personal income (PCPI) of \$19,326. This PCPI ranked 358th in the United States and was 63 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 3.8 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Lake Havasu City-Kingman was \$14,703 and ranked 336th in the United States. The 1991-2001 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Lake Havasu City-Kingman had a total personal income (TPI) of \$3,088,727\*. This TPI ranked 283rd in the United States. In 1991 the TPI of Lake Havasu City-Kingman was \$1,503,539\* and ranked 323rd in the United States. The 2001 TPI reflected an increase of 6.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.5 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Havasu City-Kingman. In 2001 net earnings accounted for 55.4 percent of TPI (compared with 55.4 in 1991); dividends, interest, and rent were 20.2 percent (compared with 23.5 in 1991); and personal current transfer receipts were 24.3 percent (compared with 21.1 in 1991). From 2000 to 2001 net earnings increased 5.1 percent; dividends, interest, and rent increased 3.3 percent; and personal current transfer receipts increased 11.6 percent. From 1991 to 2001 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 9.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lake Havasu City-Kingman increased from \$1,445,706\* in 2000 to \$1,545,100\* in 2001, an increase of 6.9 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$753,366\* to the 2001 estimate was 7.4 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009